

NEW YORK EXCHANGE.

BURLINGTON INCREASES ITS DIVIDEND.

ALL GRANGERS ADVANCE.

SUGAR ENTERS THE BULL LIST BUT BREAKS WITH OTHERS.

TOBACCO SELLS UP TO 145 DROPS TO 135 CLOSES AT 140.

New York, Aug. 17.

Stocks, as soon as Burlington announced its dividend, became very strong, orders were received from all sources; the bulls took advantage of the excitement to unload. Sugar was used as a lever, after Tobacco had served its best. The former advanced to 142 and the latter to 145, it did not seem possible to keep Sugar strong and as to Tobacco it flopped down 10 points in no time, it recovered to 142 and closed at 140.

By consulting the tables many records for high prices for years will be seen. Liquidation must have been large but the situation remains strong.

MORNING OPINION.

New York, Aug. 17.

Much importance is attached in some of the highest banking circles, to the various advices from the West yesterday, pointing a general movement to bring about a restoration of freight and passenger rates by the railroads. It was even intimated that the Eastern Trunk line situation would soon be taken in hand with a determination to effect a change of some kind in the methods of government of the road, which make the executive officers unable to control the rate-making departments.

A few mills per ton per mile added to the freight rates by our railroads, during the past year of rate depression, would place even the weaker lines on the high road to prosperity in a short time.

From hints that have been dropped within a day or two, it seems probable that rate matters on the North Western lines, to the Pacific coast, will be fixed up sooner than most interested parties believed. It is now evident that the executive officers of the transcontinental lines propose to lock very thoroughly into the cutting of freight rates in competition with the foreign road. Next week may bring some important results.

LONDON MARKET.

Early cables from London say that the market there has not responded properly to the more amicable condition of the relations between England and Russia.

The market for Americans, however, continues unusually active at, or around, a parity with the New York close.

London's operations yesterday in our market were unusually large. On the balance they sold a few stocks.

London houses last night were borrowers of Louisville, Nashville & St. Paul. They probably sold these stocks to arrive from the other side to-day. Interest in St. Paul is said to be less in London than in any other of the internationally listed stocks. Speculators there seem to think that for the present St. Paul has been active enough, and has had a large enough advance.

New York, Noon, Aug. 17

Although quotations from London, as given by the official tape, were higher than our close, cables received showed a declining tendency in the American market, consequently Arbitrage Houses were inclined to sell during the first half hour, when the large Commission Houses buying in our market caused an advance.

Some liquidation then made its appearance, notably in St. Paul, and the story became current that there was no possibility of an advance in the dividend of the Burlington & Quincy roads.

Traders became bearish and hammered the market. It looked as if they were going to make a successful raid, when the news suddenly came that the B. Q. directors had declared a

NEW YORK STOCK MARKET.

August 17, 1898.

—CLOSING PRICES FROM AUG. 10 TO 16.—

	—CLOSING PRICES FROM AUG. 10 TO 16.—						—TO-DAY'S PRICES—			
	10	11	12	13	15	16	Open'g	Highest	Lowest	Closing
American Sugar	138 3/4	138 3/4	138 3/4	138 3/4	138 3/4	138 3/4	138 3/4	141 1/4	138 3/4	141 1/4
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg. Co. pfd.										
Am. Tobacco x d 2 p.c.	129 1/2	130	130 1/2	133 1/2	138 1/2	142	143 1/2	145	135	140 1/2
American Tobacco pfd.										
Atch. T. & S. Fe.	14 1/2		13 1/2							
Atch. T. & S. Fe. pfd.	36 1/2	35 1/2	33 1/2	35 1/2	36 1/2	36		36 1/2	36	36
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	62 1/2	63 1/2	63 1/2	64 1/2	67 1/2	68 1/2	68 1/2	69 1/2	68 1/2	69
C.C.C. & St. L.	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	46 1/2	47	47 1/2	46 1/2	46 1/2
Canadian Pacific										
Canada Southern		54 1/2	53 1/2	54 1/2		54 1/2		56	54 1/2	54 1/2
Chesapeake & Ohio			24 1/2	24 1/2	25 1/2	25 1/2				
Chicago B. & Q.	114 1/2	114 1/2	114	114 1/2	115 1/2	115 1/2	115 1/2	119 1/2	114 1/2	118 1/2
Chicago Mil. & St. P.	105 1/2	105 1/2	105 1/2	105 1/2	108 1/2	108 1/2	108 1/2	110 1/2	107 1/2	109 1/2
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	102 1/2	10	102	102 1/2	104 1/2	104 1/2	104 1/2	106 1/2	104 1/2	105 1/2
Chicago & Northwest	134 1/2	133 1/2	133	133 1/2	134 1/2	134 1/2	134 1/2	135 1/2	134	134 1/2
Chic. & Northwest pfd.										
Consolidated Gas x d 2%	200 1/2	99	198 1/2	199 1/2	199 1/2	199 1/2		198 1/2		198 1/2
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	41 1/2	40 1/2	40 1/2	41	41 1/2	41 1/2		42	41 1/2	41 1/2
Illinois Central x d 2 1/2 p.c							111			
Laclede Gas										
Lake Shore										
Louisville	56 1/2	56 1/2	55	55 1/2	56 1/2	57 1/2	58 1/2	58 1/2	57 1/2	57 1/2
Manhattan con.	106 1/2	105 1/2	103 1/2	103 1/2	101 1/2	101 1/2	103 1/2	101 1/2	100 1/2	100 1/2
Met. Street Ry. Co.	159	158 1/2	157 1/2	158	159	159 1/2		159 1/2	159	159
Michigan Central										
Missouri Kan. & Tex.				34 1/2						
Missouri Kan. & T. pfd.	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2		36 1/2	36 1/2	36 1/2
Missouri Pacific	38 1/2	37 1/2	37 1/2	37 1/2	3	38 1/2		38	37 1/2	38 1/2
Nat. Lead										
Nat. Lead pfd.	37 1/2	37	37 1/2	37	37 1/2	38 1/2	39			
New Jersey Central	92 1/2	92 1/2		91 1/2	120	120		96 1/2	92 1/2	95
New York Central	120	119 1/2	119 1/2	119 1/2	120			120	119 1/2	120
Northern Pacific	31 1/2	33 1/2	33 1/2	34 1/2	36 1/2	37 1/2	37	37	35 1/2	36 1/2
Northern Pacific pfd.	73 1/2	73 1/2	73 1/2	73 1/2	75 1/2	76 1/2	76 1/2	76 1/2	75 1/2	76 1/2
Omaha	84 1/2	84	83 1/2	83 1/2	84 1/2	85 1/2	85 1/2	87	85 1/2	86 1/2
Oregon Rail. and Nav.										
Pacific Mail	32 1/2	32 1/2	33	33		33 1/2		34 1/2	34	34 1/2
Peo. Gas L. & Coke Co.	103	102 1/2	100 1/2	100 1/2	102 1/2	105 1/2	105 1/2	106 1/2	104 1/2	104 1/2
Pullman Palace Car Co.										
Reading	18 1/2	18	18 1/2		18 1/2	18 1/2				
Southern Pacific	33 1/2	33 1/2	33	33 1/2	33 1/2	34 1/2	39 1/2			
Texas Pacific										
Tenn. Coal & Iron	28	27 1/2	27 1/2	27 1/2	28 1/2	30 1/2	31 1/2	32 1/2	32	32 1/2
Third Avenue R.R.										
Union Pacific	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	28 1/2	28	29	27 1/2	
Union Pacific pfd.	63 1/2	63 1/2	63 1/2	63 1/2	64 1/2	65 1/2	65 1/2	65 1/2	64 1/2	65
U. S. Rubber	41 1/2	41 1/2	42 1/2	44 1/2	45 1/2	45 1/2	47	48 1/2	47	47 1/2
U. S. Rubber pfd.	71 1/2	70 1/2	69 1/2	102 1/2	105	107 1/2	108 1/2	109 1/2	108	108 1/2
U. S. Leather pfd.	71 1/2	70 1/2	69 1/2	70	70 1/2	70 1/2	71	72 1/2	70 1/2	72
Wabash										
Wabash pfd.	20 1/2	20 1/2	20 1/2					22	20 1/2	21 1/2
W. U. Telegraph	94 1/2	94 1/2	93 1/2	93 1/2	93 1/2	94 1/2	95	95 1/2	94 1/2	95

*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent. ‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 17, 1898.

	—CLOSING PRICES AUG. 11 TO 16.—					—TO-DAY'S PRICES—			
	11	12	13	15	16	Opening	Highest	Lowest	Closing
Wheat—									
Sept....	66 1/2 B	67 1/2-1	65 1/2 B	65 A	65 3/4 B	65 1/2-3/4	65 1/2	65 1/2	65 1/2 B
Dec....	64 1/2-3/4	65 1/2-3/4	63 3/4 A	63 1/2	63 3/4-1/2	63 1/2-3/4	63 1/2	62 1/2	62 1/2-3/4 A
May....	66 1/2-3/4	66 1/2-3/4	65 1/2-3/4	65	65 1/2-3/4	65 1/2-3/4	65 1/2	64 1/2-3/4	64 1/2-3/4 B
Corn—									
Sept....	32 1/2 B	32 1/2-3/4 A	32 1/2 A	32 1/2 B	32 1/2 A	32 1/2-3/4	32 1/2	31 1/2	31 1/2 B
Dec....	32 1/2	32 1/2 A	32 1/2-3/4 A	32 1/2 B	32 1/2 A	32 1/2-3/4	32 1/2	31 1/2	31 1/2
May....	34 1/2-5	34 1/2-5	34 1/2-5	34 1/2-5	34 1/2 B	32 1/2-3/4	34 1/2	33 1/2	33 1/2
Oats—									
Sept....	20 1/2-3/4	20 1/2-3/4 B	20 1/2-3/4	20 1/2	20 1/2-3/4	20 1/2-3/4	20 1/2-3/4	20 1/2-3/4	20 1/2 B
Dec....						21	21	21	20 1/2
May....	23 1/2-1/2	23 1/2-1/2	23 1/2-1/2	23 1/2-1/2	22 1/2-1/2	22 1/2-1/2	22 1/2-1/2	22 1/2-1/2	22 1/2 B
Pork—									
Sept....	9 17	9 05	9 10	9 10 A	9 00	8 95-	8 97	8 87	8 92
Dec....	9 25 A	9 15	9 20	9 15	9 10 A	9 05-	9 05	8 97	8 97
Lard—									
Sept....	5 40	5 27-30	5 32-35	5 30 A	5 27	5 27-	5 27-	5 15-	5 15
Dec....	5 50	5 37	5 42	5 40 A	5 37-	5 37	5 32-	5 25-	5 25
Sht ribs—									
Sept....	5 35 A	5 17	5 27	5 25	5 22-5	5 20-	5 20-	5 15-	5 17
Dec....		5 20	5 15	5 05	5 52	5 27	5 17	5 17	5 17
Puts and Calls for Aug. 18:									
Wheat, Sept. Calls				65 1/2	Puts				64 1/2
Corn, Sept. Calls				30 1/2	Puts				31 1/2
Curb, Sept. Wheat									65 1/2

quarterly dividend of 1 1/2 per cent., or in other words, at the rate of 6 per cent. per annum. A tremendous rush to cover ensued, the stock advancing very sharply, carrying with it St. Paul. Rock Island was also favorably affected, and stocks which only a few moments before had been inclined to heaviness, quickly became strong and buoyant.

Louisville and Nashville was inclined to hang fire, on report that yellow fever had broken out in Tampa. However, the best medical authorities do not express any anxiety, and are convinced that the epidemic will be restricted.

Western Union, which has been heavy for some days, displayed considerable strength, on buying of Bissel & Co., who for several days have been conspicuous sellers.

There was good buying of People's Gas, but above 106, the pressure to sell increased.

Curious enough, but little attention

has been paid to the excellent showing made by the St. Paul road, for the 2nd week in August. The Room is inclined to believe that the St. Paul directors will follow the example of the Burlington and Quincy directors, and will, at their meeting next month, declare a semi-annual dividend of 3 per cent.

WESTERN UNION.

Brokers in Western Union say there has been a steady marketing of stock, since the Bull market began. It has been quiet, but considerable in the aggregate has been sold.

Yesterday the tactics were changed, in the sense that the stock was quickly advanced, and then supplied in the rise.

Opinions differ as to where the stock is coming from. It is supposed, however, to be either inside stock from some big holder, or a distribution of the Baltimore & Ohio stock, bought some time ago.

RECENT advices from the Camp regarding the development upon

"OLD IRONSIDES"

has advanced the price to 3 1/2 per share, with little offered. We advise you to pick up through your broker some of that stock and also that of the adjoining property.

"KN B HILL"

You can find out about these properties by asking your broker, or by writing or calling upon

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