

## NEW YORK.

BETTER FEELING IN LONDON—  
BANK OF ENGLAND RATE RE-  
MAINS UNCHANGED—MARKET  
OPENS WEAK, BUT CLOSES  
STEADY.

New York, Feb. 9.

The London market shows a better  
tone than for some time.

Bank of England rate remains un-  
changed. Although prices are not  
materially higher, there is said to be  
better buying in the market, and a  
more hopeful feeling prevails than  
at any time in the New Year. Our  
market was thoroughly well tested  
yesterday, and stood the test in a way  
that was extremely satisfactory to  
the Bulls.

The decline proved the contention  
of the Bulls, namely, that at moder-  
ate limits below present prices there  
were a number of buying orders, not  
altogether for investment, but for  
speculation. As long as this invest-  
ment demand remains unsatisfied, it  
seems idle to look for any material  
declines in the market.

An instance of its underlying  
strength was in B. O., where two  
houses sold 10,000 shares each; the  
selling, it is true, caused a decline,  
but immediately the orders had been  
executed, a rally followed, resulting  
from comparatively light purchases,  
and the closing price was above the  
opening.

The Room continues to be full of  
rumors of pending railroad deals, but  
there is a lack of any definite infor-  
mation.

It is believed that the sale of the  
Alton has been accomplished, and  
that the three roads that will  
benefit therefrom are the Missouri  
Pacific, Union Pacific, and M.K.T.

Considerable uncertainty exists as  
to the plans for the Manhattan. In  
an interview published yesterday,  
with Russell Sage, this gentleman al-  
most denied the story that it had  
been arranged to equip the road with  
electricity. On the other hand, Mr.  
Gould was quoted two days ago as  
being confident that the electrical  
equipment would take place in a  
short time.

The recovery that set in yesterday  
afternoon in the stock market made  
further progress this morning with a  
number of stocks, showing decided  
strength. Missouri Pacific and Texas  
Pacific have been conspicuous in this  
respect, and the buying of the stocks  
has been based chiefly on a reported  
unification of the Government prop-  
erties in the South-West, a develop-  
ment to which we referred a fore-  
night ago. The advance in the stocks  
has been quite rapid, and it is not  
impossible that they may react from  
these prices, but with such a deal in  
prospect, it would seem as if these  
stocks would attain a higher level in  
the end.

Manhattan has also been steady  
and continues to be bought by good  
houses on all recessions. Probably  
the next big move in the stock will  
take place in advance of the an-  
nouncement, by the Management, of  
the details of the scheme for the  
electrical equipment of the road. We  
are told by people who are in a position  
to know, that an announcement  
will not be much longer delayed, and  
that the public has very little con-  
ception of the comprehensive nature  
of the Manhattan plans.

The Industrials have participated  
in the general recovery this morning.  
There is no special news concerning  
them.

Other conspicuous features have  
been the Readings, which have ad-  
vanced upon the apparently un-  
founded rumors of the dividend on  
the first preferred.

Southern Railway has been quiet  
and steady, but we are told that  
there are developments pending in  
this instance which are very likely to  
cause a material enhancement in  
these stocks.

Northern Pacific common is an-  
other stock where there is buying  
which would seem to be based on in-  
formation of events likely to increase  
the value of the stock.

## NEW YORK STOCK MARKET.—February 9, 1899.

	CLOSING PRICES FROM FEB. 2 TO 8					TO-DAY'S PRICES				
	2	3	4	6	7	8	Open'g	Highest	Lowest	Closing
Am. Cotton Oil Co.....	36½	36½	36	35½	35½	35½	.....	.....	.....	35½
" " " Pfd.....	134	133½	133½	132½	130½	130	130½	131½	129½	129½
" Sugar pfd.....	134	133½	133½	132½	130½	130	130½	131½	129½	129½
" Spirits Mfg. Co.....	134	133½	133½	132½	130½	130	130½	131½	129½	129½
" Spirits Mfg Co pfd.....	145½	145½	145½	144	140	141½	141½	141½	138½	139
" Tobacco pfd.....	22½	22½	22½	22½	21½	21½	22½	22½	21½	21½
Atch T. & S. Fe.....	61½	62½	61½	61½	60½	61½	61½	61½	60½	60½
Baltimore & Ohio.....	72½	72½	72½	72½	71½	71½	72½	72½	71½	71½
Bay State Gas.....	92½	92½	92½	91½	89½	91½	91½	93	90½	91½
Brooklyn Rap. Tran.....	60½	60	60½	60	58½	59½	59½	59½	59	59½
C.C.C. & St. L.....	86½	86	86½	86½	85½	86½	87	87½	86½	87½
Canada Southern.....	59	58½	60½	60½	59	60	61½	61½	60	60
Chesapeake & Ohio.....	30½	30½	30	30½	29	29	29½	29½	28½	28½
Chic. & Great Western.....	16½	16½	17	16½	15	15½	16	16½	15½	16½
Chicago B. & Q.....	135	134½	134½	135	133	133½	134	135½	133½	134½
Chicago Mil. & St. P.....	127½	127½	127½	127	125	125½	125½	126½	125½	125½
Chi. Mil. & St. P. pfd.....	118½	118½	117½	118	116	116½	116½	116½	115½	115½
Chicago R. I. & Pacific.....	148	148½	149½	149½	148	148½	149½	149½	149½	149½
Chicago & Northwest.....	148	148½	149½	149½	148	148½	149½	149½	149½	149½
Chic. & Northwest pfd.....	148	148½	149½	149½	148	148½	149½	149½	149½	149½
Cleveland, Lor. & Wheel'g.....	197½	200½	204½	208	206	207	207½	209½	206½	209½
Consolidated Gas.....	112½	112½	113	112½	111	111	111½	111½	111	111½
Delaware & Hudson.....	158	158	157½	157½	157½	157½	158½	158½	157	158½
Del. Lack. & Western.....	111½	110½	111½	111½	107	108	109½	111	109½	111
Denver & Rio Grand Pfd.....	53½	51½	50½	49½	48	48½	48½	49	47½	48
Erie.....	87½	86½	87	86½	85½	85½	86½	86½	85½	86
General Electric.....	66	66	66	66	65	64½	65	65½	64½	64½
Glucose Pfd.....	114½	112½	111½	112	111	111½	111½	111½	111½	111½
Fed. Steel Com.....	217½	226	231	233	230	234½	234½	237	234½	235
" " " Pfd.....	101½	100	100	100½	99½	100	100½	102	100½	102
Lake Shore.....	134	135½	136½	137½	136	136½	136½	137	136	136
Louisville & Nashville.....	52	51½	51½	52	51	52	51½	52½	51½	51½
Manhattan con.....	80	80½	80½	80½	78½	78½	78½	78½	78½	78½
Met. Street Ry. Co.....	94	93½	93½	92½	92½	91½	92½	92½	92½	92½
Michigan Central.....	52½	52½	52	53½	52½	52½	52½	53	52½	52½
Missouri Kan. & Tex.....	132½	133½	133	133	132	132½	132½	132	131½	131½
Missouri Kan. & T. pfd.....	115	114½	113½	114	112½	112½	112½	113½	111½	112½
Missouri Pacific.....	22½	22	22½	21½	20½	21½	21½	22½	21½	22
Nat. Lead.....	60½	61	59½	59	58	59	59½	60½	59½	59½
Nat. Lead pfd.....	50½	50½	50	49½	49½	49½	49½	49½	49½	49½
New Jersey Central.....	67½	67	66½	64½	63½	64½	64½	69½	64½	68½
New York Central.....	44½	43½	43	42½	40½	41½	42½	42½	41½	42½
Northern Pacific.....	47½	47½	47½	47½	46½	46½	46½	46½	46½	46½
Northern Pacific pfd.....	80½	80½	80½	81	79½	79½	79½	79½	79½	79½
Omaha.....	51½	51½	51½	50½	49½	50½	50½	51½	50	50½
Oregon Rail. and Nav.....	73½	73½	73	72½	71½	71½	71½	72	71	71½
Pacific Mail.....	23½	23½	23	23	22½	22½	22½	22½	22	22
Pennsylvania R. R.....	95½	95½	95½	95½	94	95	95	95	94½	95
Peo. Gas L. & Coke Co.....	23½	23½	23	23	22½	22½	22½	22½	22	22
Pullman Palace Car Co.....	51½	51½	51½	50½	49½	50½	50½	51½	50	50½
Reading.....	73½	73½	73	72½	71½	71½	71½	72	71	71½
" 1st Pfd.....	23½	23½	23	23	22½	22½	22½	22½	22	22
" 2nd Pfd.....	95½	95½	95½	95½	94	95	95	95	94½	95
Southern Pacific.....	50½	50½	50	49½	49½	49½	49½	49½	49½	49½
Southern Railroad Pfd.....	67½	67	66½	64½	63½	64½	64½	69½	64½	68½
Texas Pacific.....	44½	43½	43	42½	40½	41½	42½	42½	41½	42½
Tenn. Coal & Iron.....	47½	47½	47½	47½	46½	46½	46½	46½	46½	46½
Third Avenue R. R.....	80½	80½	80½	81	79½	79½	79½	79½	79½	79½
Union Pacific.....	51½	51½	51½	50½	49½	50½	50½	51½	50	50½
Union Pacific pfd.....	73½	73½	73	72½	71½	71½	71½	72	71	71½
U. S. Rubber.....	23½	23½	23	23	22½	22½	22½	22½	22	22
*U. S. Rubber pfd.....	95½	95½	95½	95½	94	95	95	95	94½	95
U. S. Leather.....	73½	73½	73	72½	71½	71½	71½	72	71	71½
U. S. Leather pfd.....	23½	23½	23	23	22½	22½	22½	22½	22	22
Wabash.....	95½	95½	95½	95½	94	95	95	95	94½	95
Wabash pfd.....	73½	73½	73	72½	71½	71½	71½	72	71	71½
W. U. Telegraph.....	23½	23½	23	23	22½	22½	22½	22½	22	22

\*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ||Ex-D. 2 p.c. °Ex-D.  
"Ex-D. 1½ p.c. ¶Ex-D. 1¼ p.c. 'Ex-D. 3¼ p.c.

## CHICAGO MARKET—February 9, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES FEB. 3 TO 8					TO-DAY'S PRICES				
	3	4	6	7	8	Opening	Highest	Lowest	Closing	
Wheat—										
May.....	73½	72½	72½	72½	72½	73½	74½	72½	73½	
July.....	71½	70½	70½	70½	71½	71½	73	71½	72½	
Corn—										
May.....	37½	36½	37½	36½	36½	37½	37½	36½	36½	
July.....	38	37	37½	37	37½	37½	37½	37	37½	
Sept.....	37½	37	37½	37	37½	37½	37½	37	37½	
Oats—										
May.....	28½	27½	28	28	28½	28½	28½	28½	28½	
July.....	26½	26	26½	26½	26½	26½	26½	26½	26½	
Pork—										
May.....	10 20	10 07	10 15	10 10-1210	17-20	10 20-2	10 22	10 07	10 07	
July.....	10 20	10 07	10 15	10 10-1210	17-20	10 20-2	10 22	10 07	10 07	
Lard—										
May.....	5 75	5 70	5 77	5 75	5 75-7	5 77	5 77	5 70	5 72	
July.....	5 85	5 80	5 87-90	5 87	5 87	5 87	5 87	5 80	5 82	
Sept.....	5 85	5 80	5 87-90	5 87	5 87	5 87	5 87	5 80	5 82	
Sht ribs—										
May.....	5 10	5 02-05	5 07	5 05	5 07	5 10	5 10	5 02	5 02-5	
July.....	5 22	5 15	5 17	5 17	5 20	5 20	5 20	5 15	5 15	
Sept.....	5 22	5 15	5 17	5 17	5 20	5 20	5 20	5 15	5 15	

NOTICE—The Chicago Puts and Calls will be discontinued on account of  
local litigation until further notice.

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## CHICAGO MARKET.

CROP DAMAGE REPORTS, CABLES  
ADVANCE SLIGHTLY — NEW  
YORK AND ST. LOUIS BUYING—  
BEARS FORCED TO COVER.

Chicago, Feb. 9.

The early foreign cables this morn-  
ing denoted the legathic conditions  
of the wheat market abroad. There  
was very little enthusiasm shown on  
our reports of damaged crops and the  
cables quote only a slight advance on  
yesterdays close.

The Chicago bulls however were  
encouraged even with this response  
and the trading on the curb before  
the opening of the market was quite  
lively.

From St. Louis and San Francisco  
came fresh news of crops damage  
and this with the report of drought  
in India drove many of the bears to  
cover this bulge however was taken  
advantage of to sell on and a reaction  
took place. The big traders do not  
appear willing to take hold just yet  
and the public at present are out of  
the market. After the noon hour  
there was a sharp recovery and  
prices were soon selling at the best  
of the day, there was an increase in  
the second cables which gave re-  
newed confidence to the bulls and  
prices increased in strength and  
value. Boardstreets report of the  
visible supply was considerably un-  
der estimates, but was bearish in  
comparison with a decrease of over  
a 1,000,000 bush for the correspond-  
ing week a year ago and leaves the  
U. S. visible supply nearly two million  
more than this time last year.