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traffic and trade of every kind, were assured to the company, which was to pay annually as a royalty "two elks and two black beavers." The members of the company were absolute proprietors and lords. It was empowered to make laws and ordinances, to impose penalties and punishments. No English subject was to visit, frequent, or haunt, or adventure, or trade in the territory without leave in writing under the company's seal, under penalty of forfeiture of all goods, of punishment, and of being seized and sent to England. Nor could the king grant any such privilege without leave of the company. Liberty is given to admit servants and factors into the company. Votes are to be according to stock. All the territory and its occupants are to be under the jurisdiction of the company, which shall either send all offenders to England or judge them according to its laws. The company may employ commanders and an armed force, and may erect castles, forts, garrisons, plantations, and towns. Such were the terms, rights, privileges, and immunities bestowed by royal grant and a piece of parchment. Two elks and two black beavers rendered annually to royalty, were the consideration for this lavish gift of territory, jurisdiction, and monopoly.

And what did King Charles know of the regions which he thus bestowed, to say nothing of his right of bestowal? The compass and value of the gift were then as vaguely apprehended as the terms and assurance of it were positive and comprehensive. The flow of water in straits, bays, lakes, rivers, and streams was made to decide the reachings of unbounded spaces of land. Hudson's Bay extends from longitude 78° to 95° west, and from latitude 52° to 68° north. Its area is nearly 300,000 square miles, its length from north to south 1,000 miles, its breadth 800 miles. Of the land surface, whose various waters and drippings find their way into the bay, we hardly even now know the exact measurements, though a part of our national boundary line assumes such measurements.1

Before proceeding farther with the administration of the company under the patent, it may be well here, by anticipation, to fix attention upon some of the terms of the charter which furnished the grounds of the long-continued and embittered opposition to the company, and which were urged from time to time for two hundred years before the Colonial Office and in Parliament, till the monopoly rights of the company were extinguished by arbitration and purchase. These grounds of complaint will be more fully noted further on. They are here presented summarily in connection with what has been copied from the charter, and are as follows: 1. That the charter was granted by royal prerogative without ratification. 2. That it was illegal for the Crown to grant a monopoly of trade to a favored company of subjects. 3. That the obligations imposed by the professed objects

company claimed, is given by dotted lines on the ritory. map, in the parliamentary Accounts and Papers

<sup>1</sup> The limit of the grant by Charles II, as the for 1883, p. 6, on maps of the bounds of this ter-

There is a noticeable map of Hudson's Bay (1850), xxxviil. Cf. Douglas Brynner's Report and the surrounding country in Sanson's Introduction à la Géographie (Amsterdam, 1696).