| Bid | Ask

97 97½ 55 55¼ 68 70 76¾ ... 48½ 49 32 ...

195½ 234 259¾ 260 220 167½ 168½

. 116

## STARTS SESSION

Mother Lode
National Lead
N. Y. Central
N. Y. Central
N. Y. N. Haven
Norfolk & West.
North American
Northern Pacific
Fleishman Co.
Fleishman Co.
Foundation Co.
Pacific Oil
Pan-American

The following is the Victory bond market, as reported for The Advertiser by Aemilius Jarvis & Co., Limited: \$1/2" \text{Victory.} \text{Voltory.} \text{Voltor

STERLING EXCHANGE.

New York, July 18.—Sterling exchange bregular; demand rates (in cents); Sreat Britain, 4.58 15-16; France, 5.84%; Italy, 4.29½; Germany, .0004.

Canadian Press Despatch.

Montreal, July 17.—There was a fair trade in potatoes. Per bag, carlots \$1.15 to \$1.20.

New York Toronto

WITH ADVANCES

WITH ADVANCES

Professional Bears Seek To Depress Prices, But Without Avail.

REVIVAL OF POOLS

Public Utilities Respond When Shares Come In For Attention.

REVIVAL OF POOLS

Public Utilities Respond When Shares Come In For Attention.

So STUART P. WEST.

Attention.

By STUART P. WEST.

BY Reported for The Advertiser by Jones, Easton, McCallum Co. New York, July 18.—Close:

3	Pattison, Jr. & Co.			
6 534		Bid		
214	Abitibi Gen. Mtge. 6's	96.00	96.7	
21/2	Algoma Steel 5's	41.00	43.0	
514	Alta Pac. Grain	93.50	109.0	
11/4	do., pfd, Amn. Sales Book 6's	97.00	95.0	
1%	Ashdown Hardware 5's	95.25	96.2	
14	Ashdown Hardware 5's Bay Sulphite P. & S., 61/2 Belgo-Can. Paper 6's, 1943.		97.50	
11/4 21/4 51/4	Belgo-Can. Paper 6's, 1943.			
51/4	Can. Machinery	76.00	81.0	
5 11/8	do. 6's do. pfd. Can. Westinghouse Cockshutt Plow, pfd., 7%		42.0	
75%	Can. Westinghouse	128.00	132.0	
7% 1%	Cockshutt Plow, pfd., 7%	43.25	44.0	
11/4				
41/4 63/4	Davies. Wm., Inc., 1942		02 50	
214	Crown Life	80.25	81.2	
21/2 11/2 35/8	Dom. Power	40.00		
3%	Dryden Paper Dunlop Tire, pfd., 7%		15.2	
0%			87.5	
71/8 35/8	Durant Motors	X 25	8.7	
0	Eastern Car 6's	94.00	94.7	
2%	English Electric, pfd	72.00	75.0	
01/4	Fam Players nfd 500/-	78.50	79.5	
2% 0¼ 9¼ 7¼	Fraser River 8's. 1941		105.7	
1 1	English Electric, prd. do. com. Fam. Players, pfd. 50%. Fraser River 8's, 1941 Guardian Realty 6's Hamilton Pantages, pfd. Harris Abattoir 6's Home Bank of Canada Howard Smith 7's Int. Milling, pfd., 7% do., 6's King Edward Hotel 7's King Edward Hotel 7's King Con. pfd. xd4%	85.00		
7	Hamilton Pantages, pfd	32.00	33.00	
914	Home Bank of Canada	99.00	100 0	
7% 7% 3%	Howard Smith 7's	100.75	101.2	
71/8	Int. Milling, pfd., 7%		97.50	
312	do., 6's	96.25	66 6	
1	King Edward Hotel 18	69.00	72.00	
01/4	Laka Sunarion Panon 6'e	104 75		
21/2	Lambton Golf	455.00	475.00	
61/4	Manu. Life, 20% pd	53.00	:: ::	
91/2	Massey-marris	33 00	34 0	
91/2 63/4 61/4	North Can. Power, 64, 1938		99.2	
61/4	North, Mex. Dev	9.00	11.00	
5 214	Nova Scotia Steel, 6% deb.	88.50	89.50	
31/2 61/8	Ontario Puip 68	225 00	235 0	
3	Sarnia Bridge Bonds	220.00	93.00	
4	Simpson, Robt. 5's, 1952 :	85.00		
2¾ 3¼	do., pfd	91.50	92.50	
73/4	Spanish River 8's, 1941	106.00	108.50	
9	Sterling Coal	100.00	41.00	
	Stetson-Cutler 7's		96.00	
	Thornhill Golf	160.00	180.00	
	Toronto Power 5's, 1924	99.25	77 7	
	Walmsley Chas 6's 1943	96.25	97.00	
air	Lambton Golf Manu. Life, 20% pd. Massey-Harris Matagami Pulp deb. North. Can. Power, 6½, 1938 North. Mex. Dev. Nova Scotia Steel, 6% deb. Ontario Pulp 6's Rosedale Golf Sarnia Bridge Bonds Simpson, Robt. 5's, 1952 do. pfd. Spanish River 8's, 1941 Sterling Bank, xd 2% Sterling Coal Stetson-Cutler 7's Thornhill Golf Toronto Power 5's, 1924 Trusts & Guarantee, 6% Walmsley, Chas. 6's, 1943 Western Assurance	6.50	7.2	

## YOUR MONEY IN ENGLAND

IF you have funds in sterling in the Old Country which you desire to use in Canada, our Manager will gladly quote you a rate for their transfer.

Any of our Branches will make all arrangements for you through our London Office, where money may be left on deposit awaiting transfer.

THE ROYAL BANK OF CANADA

V. F. CRONYN, Manager, Richmond St. W. D. BEAMER, London East, R. H. GALE, Richmond and Piccadilly. L. M. NICHOLLS, Hamilton Rd.

How the Stocks Closed Today | HOLLINGER TO BUILD

Loan, 1923

UNLISTED SECURITIES.

STANDARD EXCHANGE

MONEY

Associated Press Despatch.

New York, July 17.—Money on call firm, 4% to 5½ per cent; ruling rate 4%.

Time loans firm; 60 days, 5 to 5% per cent; 90 days, 5 to 5%; six months, 5 to 5%; prime mercantile paper, 5.

GOLD AND SILVER

Associated Press Despatch. London, July 17.—Bar silver, 30%d

Associated Press Despatch. New York, July 17. — Foreign bar silver, per oz., 63c.

Associated Press Despatch. New York, July 18.—Bar silver, 63c.

**PROVISIONS** 

Chicago, July 18-Lower quotations on hogs eased the provision market.

Associated Press Despatch.
Liverpool, July 18.—Hams—Short cut,
14 to 16 lbs, 99s.
Bacon—Cumberland cut, 22 to 36 lbs,
76s; Canadian Wiltshires, 50 to 75 lbs,
90s 6d; clear bellies, 14 to 20 lbs, 69s;
long clear middles, light, 28 to 35 lbs,
76s 6d.
Lard—Prime western, in tlerces, cwt,
61s 9d; American refined, in pails, 28 lbs, 73s 6d.

MOTORIST SAYS ROAD

IS IN VERY BAD STATE

Declares the Detour Between

Thamesford and London

Unfit For Car Traffic.

Special to The Advertiser. Woodstock, July 17.—A local motor-ist, who made the trip to London and

way is in good condition for traffic, but the latest information is to the

effect that it is closed, and that the detour designated by the provincial

department of highways is in a fright-ful condition and is really unfit for

As the same also applies to the Bow-

Surveys indicate that near the

mouth of the River Rio de la Plata the Atlantic is more than eight miles

er hill detour, this motorist advises

motor traffic.

|Open | High | Low | Clos

14 614 614 97 98 83 7 712 7 734 8 734 6 6 6 2712 2712 27 18 18 1714 5514 5514 55

27 ½ 27 ½ 27 18 18 17 55 ½ 55 ½ 55 27 27 27 27 12 12 12 12 335 335 335 20 20 20 17.30 17.30 17.30

Reported for The Advertiser by Jones, Easton, McCallum C Toronto, July

oldale .....

Canadia:: Press Despatch.
Toronto, July 18. Reported for The Advertiser by Johnston & Ward. Montreal, July 18—Close. Abitibi Power . Asbestos Paper do, 1st preferred ..... do, 2nd preferred ..... Brompton Pulp and Pape Canada Car and Fdy. ... and Paper Cuban Can. Sugar

do, preferred 28
Detroit United Railway 70%
Dominion Bridge 63
Dominion Canners 28½ Glass Textile Howard Smith
Lake of the Woods
Mackay
Montreal L., H. and P.
Ogilvie Flour Mills
Ottawa L., H. and P. Quebec Railway L., H. & Rierdon
Shawinigan
St. Maurice Power
Spanish River
do., pfd.
St. Lawrence Flour Mills
Steel Company of Can.
Toronto Railway
National Breweries
Winnipeg Electric
do., pfd.

Winnipeg Electric do., pfd. .......
Laurentide Twin City Railway Wayagamack ..... War Loans, 1925 ... Nova Scotia ..... UNLISTED SECONTIES.
Reported for The Advertiser
by Johnston & Ward.
Industrial Alcohol, 125 at 17.
Dryden, 145 at 16½.
Eastern Engineering, 12 at 22, 25 at 2, 50 and 10 at 23.
Tram Power, 100 at 11¼.
Holbinger 10 at 311 85. Tram Power, 100 at 1114. Hollinger, 10 at \$11.85. Saguenay, preferred, 50 at 114. Riordon, preferred, 105 at 2, 25 at 2.

Laurentide 25 257

Hattie 261/2 27 UNLISTED SECURITIES

	Pattison, Jr. & Co.	ied by	A. J
3/	Stocks	Did	Ack
3/4 1/2	Abitibi Gen. Mtge. 6's Algoma Steel 5's Alta Pac. Grain do. pfd. Amn. Sales Book 6's Ashdown Hardware 5's Bay Sulphite P. & S., 6'4. Belgo-Can. Paper 6's, 1943. Can. Machinery do. 6's do. pfd	96.00	96.78
1/4	Alta Pac. Grain	93 50	109.00
<b>1/8</b>	Amn. Sales Book 6's	97.00	00.00
1/4	Bay Sulphite P. & S., 614		97.50
4448444	Can. Machinery	***	10.75
	do. 6's do. pfd. Can. Westinghouse Cockshutt Plow, pfd. 7%. Commercial Finance	76.00	42.00
5/8	Can. Westinghouse	128.00 43.25	132.00
1/4	Commercial Finance	10.00	
1/4	Crown Life Davies, Wm., Inc., 1942 Dom. I. & S. 5's, 1939 Dom. Power	80.25	93.50
1/2 1/2	Dom. Power	40.00 15.00	
% %	Dryden Paper Dunlop Tire, pfd., 7% do., 6's Durant Motors	86.50 99.75	87.50
16 58 14 14 14 14 15 18 18 18	Durant Motors	8.25 94.00	8.70
	Eastern Car 6's English Electric, pfd	72.00	75.00
% 1/4 1/4 1/4	Fam. Players, pfd. 50%	78.50	79.50
1/4	Guardian Realty 6's	85.00	100.70
1/8	Hamilton Pantages, pfd Harris Abattoir 6's	32.00 99.50	33.00
	Home Bank of Canada Howard Smith 7's	100.75	100.00
% 1/2 1/8 1/8	Int. Milling, pfd., 7%	96.25	97.50
	King Edward Hotel 7's King Con., pfd, xd4%	87.50 69.00	89.00 72.00
1/4	Lake Superior Paper 6's Lambton Golf	104.75 455.00	475.00
1/4	Manu. Life, 20% pd Massey-Harris	53.00 47.50	49.50
14 1/2 1/4	Matagami Pulp deb	33.00	34.00 99.25
1/4	North, Mex. Dev	9.00	11.00 89.50
1/2	Ontario Pulp 6's	104.75 225.00	235.00
	Eastern Car 6's English Electric, pfd. do. com. Fam. Players, pfd. 50%. Fraser River 8's, 1941 Guardian Realty 6's Hamilton Pantages, pfd. Harris Abattoir 6's Home Bank of Canada Howard Smith 7's Int. Milling, pfd., 7% do., 6's King Edward Hotel 7's King Edward Hotel 7's King Edward Hotel 7's Lambton Golf Manu. Life, 20% pd. Massey-Harris Matagami Pulp deb, North, Can. Power, 6½. 1938 North, Mex. Dev. Nova Scotia Steel, 6% deb. Ontario Pulp 6's Rosedale Golf Sarnia Bridge Bonds Simpson, Robt. 5's, 1952 do., pfd. Spanish River 8's 1941	85 00	93.00
3/4	do. pfd	91.50	92.50
%	Sterling Bank, xd 2%	106.00	108.50
	Stetson-Cutler 7's	160 00	96.00
	Simpson, Robt. 5's, 1952 do. pfd Spanish River 8's, 1941 Sterling Bank, xd 2% Sterling Coal Stetson-Cutler 7's Thornhill Golf Toronto Power 5's, 1924 Trusts & Guarantee, 6% Walmsley, Chas. 6's, 1943 Western Assurance West, Can. Flour 6's, 1931 Whalen Pulp, 7% deb.	99.25	77 75
	Walmsley, Chas. 6's, 1943	96.25	97.00
ir s,	West. Can. Flour 6's, 1931	99.25	0: 6:
	Whalen Pulp, 7% deb	64.00	50.00

Western Grocers, pfd. . . . . 50.00
Whalen Pulp, pfd. . . . . 18.00
Willard's Chocolates, pfd. . . . 82.00

FOREIGN EXCHANGE

Reported for The Advertiser
by Johnston & Ward.
Par. New York, Toronto
\$4.86.66—London \$4.594, \$4.594, \$1.920—France 5.85 5.854, \$1.930—Belgium 4.82 4.83
19.30—Belgium 4.802, 4.31
19.30—Switzerland 17.47 17.49
40.20—Holland 39.21 39.23
19.30—Spain 14.25 14.27
23.80—Germany 250.000
26.80—Sweden 26.50 26.54
26.80—Norway 16.16 16.20
26.80—Denmark 17.46 17.50
32.44—Brazil 10.35
New York funds, 2 13-16. back on Sunday, gives a warning to the motoring public regarding the condition of the road between Thamesford and London. It has been believed that this section of the high-

TORONTO EXCHANGE. Toronto, July 18.—Reported by Glazebrook & Cronyn. Time, 12:40 p.m.
Money Buyers Sellers Counter
N. Y. funds... 2 25-32pm 2 13-16pm
Mont. funds... par par 14-14
Ster. demand... 4.7150 4.72
Cable trans... 4.7175 4.7214
Sterling in N. Y.:
Demand... 4.5875
Cables... 4.59
Bank of England rate, 4 per cent.

Bees have pre-ampted the top of the Henry Clay statue at Lexington. Kentucky. This statue was struck by lightning a few years ago, and the head dislodged. A new head was fashioned, and it is in it that the bees have their bires.

Montreal

Horsepower Capacity. Canadian Press Despatch.

Toronto, July 17.—Noah A Timmins, president of the Hollinger Consolidated Gold Mines, announced in Toronto, today that the contract for the dam and power house for the power development of Hollinger Consolidated at the Island portage on the Abitibi River had been awarded to Sir William Arrol, Limited, of St. Catharines, Ont., and London, Eng., present plans call for the installation of equipment with a productive capacity of 25,000 horsepower. Some 20,000 horsepower will be delivered at the mines for the use of the Hollinger Company, and a further 2,000 horsepower will be at the disposal of the municipalities in the neighborhood. It is anticipated that the development will be completed and power available for distribution in the fall of 1924

of Equipment With 25,000

be completed and power available distribution in the fall of 1924. ARGONAUT GAINS GROUND

ON STANDARD EXCHANGE Canadian Press Despatch Canadian Press Despatch.

Toronto, July 17.—Argonaut increased in strength at this morning's session of the Standard Mining Exchange, selling up ½ to 99. This is a net gain of 5 points since yesterday morning. The strength of this issue, it is said, is due to the anticipated announcement beneficial to the shareholders at the annual meeting this afternoon in Montreal. Preston and Moneta were fractionally lower, while Goldale and Kirkland Lake remained unchanged at 28

NET REVENUE OF C.N.R. INCREASE \$1,005,727.59

Canadian Press Despatch.

Montreal, July 17.—The financial report of the Canadian National System, including the Central Vermont Rallway, for the month of May shows an increase of \$1,005,727.59 in the net revenues. The gross operating revenues for the month wera \$21,830,532.64, and the operating expenses \$19,746,308.82; leaving a net revenue of \$2,084,223.82 against a net revenue of \$1,078,496.23 for the corresponding month last year.

EGG MARKET REVIEW

Canadian Press Despatch. Ottawa, July 17.—The report of eggs in storage issued by the Dominion bureau of statistics shows 486,792 cases bureau of statistics shows 486,792 cases on July 1, compared with 495,974 cases for the same date last year, or a decrease of 9,182 cases. Specials and extras, are becoming increasingly scarce, and the market is firmer for these grades. In the Prairie Provinces receipts are light and prices practically unchanged.

Toronto—Firm; specials 36c, extras 34c, firsts 29c, seconds 22c.

Montreal—Steady; specials 35c, extras 31c to 32c, firsts 25c to 26c, seconds 22c to 23c.

c to 23c. Western markets unchanged. New Brunswick — Country points, straight gathered 26c; jobbing. St. John, 29c, retailing 35c; Prince Edward Island extras jobbing 34c to 35c, retailing 46c straight gathered 26c; jobbing. St.
John, 29c, retailing 35c; Prince Edward
Island extras jobbing 34c to 35c, retailing 40c.
Prince Edward Island — Country
points, straight gathered, 19c to 21c;
retail, Charlottetown, 23c.
Chicago and New York unchanged.
British cables (prices shillings per 10
dozen):

Sover 2 lbs...

do, other kinds over
11½ lbs.

Hens. over 5 lbs...

do, under 4 lbs...

Spring ducks, over 3½
lbs...

Old ducks, over 3½
lbs...

Old ducks, over 4 lbs. dozen): London—Trade quiet; prices rather 13a: Irish 10½s London—Trade quiet; prices rather easier; English 11s to 13s; Irish 10½s; 20 to 11s; Danish 11s to 13s; French 11s to 13½c; Italian 9½s to 12½s; Syrian 40 to 13½c; Italian 9½s to 12½s; Syrian 8s to 8¾s. Poultry trade bad, owing to great heat; 92 in shade Friday. Chickens 1s to 1½s; best fatted 12-3s to 1½s;

CHEESE

**EXCHANGE RATES** Canadian Press Despatch.

Montreal, July 17.—Sterling exchange rates were quoted here today: Demand, \$4.7200; cables, \$4.7225.

Associated Press Despatch.

New York, July 17. — Sterling exchange irregular, at \$4.56 3-16 for 60-day bills and \$4.59 7-16 for demand.

Mexican dollars—48c.

Canadian dollars—Today, 2 3-32 per cent discount; yesterday, 2 11-16 per per cent; week ago, 2% per cent. Associated Press Despatch.

New York, July 17.—Sterling exchange easy. Demand rates: Great Britain, \$4.59\%; France, 5.84c; Italy, 4.28\%c; Germany, .0004\%c.

Canadian dollars, 2.23-32 per cent

Associated Press Despatch.

New York, July 17.—Cotton futures closed steady. Closing bids: Jan., 22.80c; March, 22.83c; July, 26.62c; Oct., 23.15c.

Spot cotton closed quiet. Middling uplands, 27.35c.

BUTTER AND EGGS Canadian Press Despatch. Montreal, July 17.—Business is slow

butter, and the egg market remains emarkably steady. Butter-Choicest creamery, 30%c. Eggs-Selected, 32c. Associated Press Despatch. New York, July 17.—Butter firm; re-cipts 9,219.

Associated Press Despatch.
Chicago, July 17.—Butter—Receipts,
i6.230 tubs; unchanged.
Eggs—Receipts, 18,957 cases; lower;
firsts, 22½c to 22¾c.

Chicago, Ill., July 18.—Butter receipts, 12,494 tubs, unchanged.
Eggs—Receipts, 17,413 cases, lower; firsts, 22c to 22½c; ordinary firsts, 20%c to 21c; storage pack extras, 24c; storage pack, firsts, 23½c.

5.20%—secured by a Canadian Province

If you wish to rest easy in the knowledge that your funds are thoroughly safeguarded, this long term Provincial issue should appeal to you.

Province of Alberta 5% Bonds Due July 1st, 1943 Price: 97.50 and Interest. Yielding over 5.20%

Descriptive circular gladly mailed. Write for it.

Wood, Gundy & Company

Royal Bank Chambers London, Ont. Winnipeg \* London Ont.

Montreal New York London, Eng.

Everything the Farmer Trades In

Award Contract For Installation TRADING VERY DULL

Hay in Greatest Demand Sells at From \$9 to \$12 a Ton.

Half a dozen gardeners made up the local market this morning, and very little produce was offered. Seven loads of hay sold for \$9 to \$12 ton, and the demand was good. No wheat or oats were offered. One shipment of live hogs sold for \$8 per cwt.

Red cherries sold at 85c for an 11quart baskets, and one or two baskets of black cherries sold for \$1.50. Gooseberries were 15c a box, or two

There was a small sprinkling of cabbage, onions and other vegetables. Grain, Per Bushel,

Barley, per bu.....\$ 96
Buckwheat, per bu..... 1 98
Oats, per bu...... 58
Wheat, per bu...... 1 15 Barley, per cwt. 2 00
Buckwheat, per cwt. 2 25
Oats, per cwt. 1 85
Wheat, per cwt. 1 80 tionally lower, while Goldale and Kirk-land Lake remained unchanged at 32 and 41 respectively. In the silvers, Beaver sold unchanged at 31½. Total sales were 94,173 shares.

Capbages, each...... Carrots, doz, bunches Carrots, doz. bunches
Cucumbers, each...
5
Horse radish, bunch...
10
Lettuce, per head...
5 Onlons, retail, 50-lbs 1 00
Potatoes, new, bu...
3 00
Rhubarb, per bunch...
50, per dozen...
40
Turnipe, 50 lbs....
69

Honey, 5-lb. pails... 65
do, strained, lb... 15
do, comb, lb... 30
Dairy Products, Re
Butter, dairy, lb... 30
Eggs, new-laid, doz... 28
do, strictly fresh... 28
Dairy Products, Who
Butter, cream, No, 1 35
do, No, 2... 33

Dairy Products, V
Butter, cream, No. 1
do. No. 2......
Eggs, new-laid, doz., Pouttry, Dressed
Chickens, old, 1b...
do. apring, 1b...
Ducks, per 1b...
Geese, per 1b...
Geese, per 1b...
do. young gobbiers, over 10 lbs...
over 10 lbs...
Spr'g Chickens, rocks, over 2 lbs...
do, other kinds over 1½ lbs... 30

26

Fork, lb. by quarter 17 Lambs, choice, cwt. 28 00 Veal, per cwt. . . . . 12 00 Hides, 

FLOUR Canadian Press Despatch.

Montreal, July 17.—Trade in flour is slew. The market for millfeed was without new feature, and the market for rolled oats was quiet.

Flour—Man. spring wheat patents, firsts \$6.90: seconds \$6.40: strong for rolled oats was quiet.

Flour-Man. spring wheat patents,
firsts, \$6.90; seconds, \$6.40; strong
bakers, \$6.20; winter patents, choice,
\$5.75 to \$5.85.
Rolled oats-Bag, 90 lbs., \$3.05 to \$3.15. Bran—Per ton, \$24 to \$26. Shorts—Per ton, \$27 to \$29. Middlings—\$33 to \$35.

Canadian Press Despatch.
Toronto, July 17. — Flour. Manitoba, first patents. \$6.90 Toronto; second patents, \$6.85 Toronto. patents, \$6.85 Toronto.
Ontario flour—90 per cent patents, \$5.10 to \$5.20, in jute bags, Montreal, prompt shipment; 90 per cent patents, \$5.05 to \$5.15, in jute bags, Toronto; 90 per cent patents, \$4.95 to \$5, bulk, seaboard.
Good feed flour—\$2.15 to \$2.25 bag.
Millfeed—Delivered Montreal, bags included: Bran, \$25 to \$26 per ton; shorts, \$27 to \$29; middlings, \$33 to \$25.

Associated Press Despatch.

Minneapolis, July 17. — Flour unchanged to 25c lower, at \$6; shipments, 51,715 barrels. Bran-Per ton, \$20 to \$21.

Associated Press Despatch.

New York, July 17.—Flour steady; spring patents, \$5.75 to \$6.25; spring clears, \$5 to \$5.75; soft winter straights, \$4.75 to \$5.25; hard winter straights, \$5 to \$5.35.

BEANS Special to The Advertiser.

Detroit, July 17.—Beans, immediate and prompt shipment, \$5.50 per cwt. at shipping points. Grain Markets

Winnipeg. July 17.—There was a better tone to the wheat market here today. Selling pressure was not so pronounced, and there appeared to be active buying on a fairly large scale of the October future, which was relatively stronger than July. Export interests and eastern buyers were reported to be in the market. Following the easy opening, prices advanced fractionally, July touching a high of \$1.05 and October \$5\cdot c\$. The close was \( \cdot c\) lower for July, \( \cdot c \) higher for October and \( \cdot c \) up for December.

The coarse grain markets were more or less quiet, but displayed a better tone, and values were inclined to be fractionally higher. Trading continues on a small scale, with a little business passing from day to day.

The cash markets lacked interest, and rractically no trading was recorded today. All spreads remained unchanged.

Cash prices:

Wheat—No. 1 northern, \$1.04\%; No. 2 northern, \$1.02\%; No. 3 northern, \$7\%c; No. 4 northern, 90\%c; No. 5, \$7\%c; No. 4 northern, 90\%c; Track, \$1.04\%.

Oats—No. 2 C. W., 44c; No. 3 C. W. and extra No. 1 feed, 41\%c; No. 1

\$1.04%.
Oats—No. 2 C. W., 44c; No. 3 C. W. and extra No. 1 feed, 41%c; No. 1 feed, 38c; rejected, feed, 39%c; No. 2 feed, 38c; rejected, 36%c; track, 44c.
Barley—No. 3 C. W., 48%c; No. 4 C. W., 46c; rejected, 43%c; feed, 43c; track, 48%c.
Flax—No. 1 N. W. C., \$2.20; No. 2 C. W., \$2.16; No. 3 C. W. and rejected, \$1.90; track, \$2.20.
Rye—No. 2 C. W., 62%c.

WINNIPEG GRAIN FUTURES. Reported for The Advertiser by Jones Easton, McCallum Co.

Wheat— Winnipeg, July 17.

Wheat— Open High. Low. Close.

July 104% 105 104% 104%

Oct 94% 95% 94% 95%

Dec 92% 93½ 22½ 93% TUESDAY'S GRADINGS. 1 northern...
2 northern...
3 northern...

 
 No. 4 northern
 6

 No. 5 northern
 4

 No. 6 northern
 1

 Other grades
 11
 Totals ..... 22 Oats 63, barley 23, flax 7, rye 12. Canadian Press Despatch.

Winnipeg, July 18.—Opening futures:
Wheat—July, 3c to 5c higher at \$1.05½; Oct., ½c higher to 3c higher at 96 to 96½c; Dec., ½c to %c up at 93%c to 96½c; Dec., ½c to %c up at 93%c to 94½c.
Oats—July, ½c higher at 44½c; Oct., ¼c higher at 39½c; Dec., ¼c higher at 46½c.
Barley—Oct., ¼c higher at 49½c.
Flax—July, 1c higher at 49½c.
Flax—July, 1c higher at \$2.21; Oct., 25c higher at \$1.92%.

WINNIPEG GRAIN FUTURES. Reported for The Advertiser y Jones, Easton, McCallum Company. Wheat—Open High Low Close uly ...\$1 05% 1 07% 1 05½ 1 06% oct. ... 96 98¼ 96 98¼ 96 97½ Dec. ... 96 981 Oats— 9378 July ... 441/8 Oct. ... 391/4 Dec. ... 361/2

July .... 2 24% 2 22 2 24 Oct. ... 1 94% 1 92½ 1 94¼

CHICAGO Associated Press Despatch.

Chicago, July 17.—New breaks in the season's low price record for all future deliveries of wheat took place today, and for the first time this season the September delivery sold under 96c a bushel. Hedging sales of newly harvested wheat, together with inadequacy of demand, had much to do with the fresh setbacks in price. Closing quotations were unsettled, varying from %c net decline to %c advance; September 96%c to 98%c and December 99%c to 99%c. Corn, oats and provisions scored gains; Corn %c to 1%c, oats %c to %c and provisions 10c to %c and provisions 10c to %c and provisions scored gains; Corn %c to 1%c, oats %c to %c and provisions 10c to %c and provisions scored gains; Corn %c to 1%c.

Date 14c to 12c and provisions 10c to 17c.

As usual of late, hedging pressure was most in evidence around the opening, and it was during this period to-day that the September delivery fell to the day's minimum of 94%c.

Some selling of wheat today was based on denials that the Canadian Bureau of Statistics had estimated the Canadian stureau of Statistics had estimated the Canadian yield of wheat this year to total as much as 500,000,000 bushels. Instead, the condition of the Canadian crop on June 30 was reported as 105 per cent of the decennial average of 15% bushels an acre. The acreage estimated was 22.163,000 acres. On this basis the last Canadian official estimate would indicate a crop of 366,000,000 bushels, which is a little less than last would indicate a crop of 366,000,000 bushels, which is a little less than last vear's total.

Corn and oats appeared to have been oversold, and corn in particular responded readily to eastern buyers.

Wheat—No. 2 red, 99c; No. 2 hard, Corn—No. 2 mixed, 83%c to 86.00 to \$12.50. Hogs—Receipts, 4.800; slow, steady to the dady, \$6.00 to \$12.50. workers, \$8.50; light yorkers, \$7.75 to \$8.25; pics, \$7.50 to \$7.75; roughs, \$5.75 to \$8.00; stags, \$4.00 to \$5.00.

Sheep and lambs—Receipts, 2.800; active and steady, \$6.00 to \$12.50; by orkers, \$8.50; light yorkers, \$7.75 to \$8.25; pics, \$7.50 to \$7.75; roughs, \$5.75 to \$8.00; stags, \$4.00 to \$5.00.

Sheep and lambs—Receipts, 2.80; bot \$7.75; roughs, \$5.75 to \$8.00; stags, \$4.00 to \$5.00; active and steady, \$6.00 to \$12.50; by orkers, \$8.50; light yorkers, \$8.50; light yorkers oversold, and corn in particular responded readily to eastern buyers.

Cash grain:

Wheat—No. 2 red, 99c; No. 2 hard, 98%c.

Corn—No. 2 mixed, \$3½c to 86½c; Dec.

Corn—No. 2 white, 42c to 43c; No. 3 July sept.

White, 38%c to 42c.

Rye—No. 2, 64c.

Barley—62c to 69c.

Associated Press Despatch. Chicago, July 18.—Wheat scored a sharp advance in price today during the early dealings, ascending in some cases more than 2½c a bushel. The sudden rise was largely due to hurried active purchasing on the part studen rise was largely due to hurried active purchasing on the part of previous sellers, who were nervous over concerted efforts being made to lift values. Unusual publicity given to the movement urging investors to "buy 1,000 bushes of wheat," and housewises to "buy a harmel of flowr." housewives to "buy a barrel of flour," received especial notice in this connection. Besides, there was an evident falling off in the volume of rural offerings of wheat. Opening prices, which ranged from %c to 1%c higher, were followed by oddition. nigher, were followed by additional advances. Corn and oats advanced with wheat. After opening %c to %c higher, the corn market continued to

Oats started 16c to 14c up. Later a

Oats started 1/5c to 1/4c up. Later a material gain took place.

CHICAGO GRAIN FUTURES.

Reported for The Advertiser by Jones, Easton, McCallum Company.

Chicago, July 18—Close.

Wheat— Open High Low Close
July ... \$81 100 98 9976
Sept. ... 971/2 99 971/2 99 371/2
Dec. ... 1 00 1 02 1 00 1 01/2

Corn—
July ... \$336 \$44 \$334 \$4 July .... 83% 84% 83% 84

CATTLE PRICES DROP

Trading Continues Slow With Little Demand For Export.

Special to The Advertiser. Toronto, July 18 .- The market continues slow at the week's clean-up, the trend of prices being generally on the down grade. Choice butcher cattle are quoted at from \$7 to \$7.50, but there are few at the top price, for the season chiefly that there are only very of the right quality to command the top prices. A few choice baby beeves are selling steady around \$8 to \$8.50, or even up to \$9 for anything special, but this class just now seems about the steadlest thing in the market.

There was nothing doing in export inchested. trade today.

Butcher cows steady, but the bulls are easier and the heavy bulls were

Heavy steers, export....
do, good
Butchers, choice
do, medium
do, common
Baby beeves
Cows, fat, choice
Go, medium
Bulls, export
Butcher bulls, good
Canners and cutters.
Feeding steers, good
Stockers, good
Calves, choice
do, common
Mikh cows, each
Springers, each Springers, each
Sheep, choice, cwt...
do, heavy
do, yearlings Spring lambs ..... Hogs, flat rates:

Hogs, f. o. b. bid.... 8 00 do, fed and watered. 8 60 do, to farmers..... 7 75 Associated Press Despatch.

Chicago, July 17.—Cattle—Receipts 13,000; uneven: beef steers, yearlings and fat she stock generally weak to 25c lower; in-between grades fat she stock and yearlings reflecting maximum decline; top matured steers \$11.50; best yearlings \$11; bulk beef steers and helfers \$8.50 to \$10.50; cake fed Texans averaging 1.335 pounds \$9.60; several loads—southwestern grassers \$7.50 to 38.75; bulls closing 15c to 25c lower; vealers quality considered 25c lower; bulk desirable bologna bulls \$5.50 to \$5.75; bulk vealers to packers \$10 to \$10.50; upward to \$11.50 and above to outsiders; bulk stockers and feeders \$5.25 to \$6.50.

Hogs—Receipts 28,000; uneven, 10c to 25c higher; bulk 160 to 240-pound average \$7.85 to \$8; top \$8; best 250 to 350-pound butchers \$7.60 to \$3.60; bulk packing sows \$6.25 to \$6.60; strong weight pigs mostly \$6.75 to \$7.25; estimated holdover 15,000.

Sheep—Receipts 10,000; fat lambs mostly 25c lower; spots, in-between kinds off more; lambs and cull sheep CHICAGO.

Sheep—Receipts 10,000; fat lambs mostly 25c lower; spots, in-between kinds off more; lambs and cull sheep generally steady; bulk desirable western lambs \$14.50 to \$14.55; one double deck to city butchers \$14.90; three doubles California clipped lambs \$13.50; desirable native lambs mostly \$14; practical top \$14.25; culls \$8 to \$8.50; yearling ewes generally \$9.50; bulk aged ewes \$6 to \$6.50; lightweights \$7; heavies downward to \$3.50.

Associated Press Despatch.
East Buffalo, N. Y., July 18.—Cattle—Receipts, 200; very slow, 25c lower.
Calves — Receipts, 50; active and steady, \$6.00 to \$12.50.

..... 82% 83% 82½ 83½ 74% 75% 74¼ 75% 62½ 63½ 62½ 63%

TORONTO.

Canadian Press Despatch.

Toronto, July 17.—Board of trade quotations:

Manitohe Manitoba wheat, No. 1 northern, Si.12.

Manitoba oats—No. 3 C. W., 48%c;
No. 1 feed, 47%c.
American corn—No. 2 yellow, on track
Toronto, \$1.05. Ontario oats-No. 2 white, 46c to 48c. Ontario wheat—Nominal. Peas—No. 2, \$1.40 to \$1.45, according Péas—No. 2, \$1.40 to \$1.45, according of freight.

Barley—Malting, 57c to 59c, according of freight.

Buckwheat—No. 2, 68c to 69c.

Rye—No. 2 nominal.

MONTREAL.

Canadian Press Despatch.

Montreal, July 17.—The domestic cash grain market was quiet today.

Oats—Canadian western, No. 2, 57c; do., No. 3, 55c; extra No. 1 feed, 53½c; No. 2 local white, 52½c.

MINNEAPOLIS.
Associated Press Despatch.
Minneapolis, July 17.—Wheat, No. 1 northern, spring, July, 99½c; Sept., \$1.00% to \$1.07%; Dec., \$1.02%.
Corn—No. 3 yellow, 80½c to 81c.
Oats—No. 3 white, 34½c to 36½c, Flax—No. 1, \$2.68.

LIVERPOOL.
Associated Press Despatch.
Liverpool, July 18.—Wheat—Spot, No.
northern, 10s 1d.
Corn—Spot, American mixed, 8s 3d.

Money Orders



PAYABLE at any bank in Canada can be obtained at our branches at the following rates (War Revenue

Tax included): Up to...... \$5.00 ..... 5c.
\$5.01 to 10.00 ..... 8c.
10.01 to 30.00 ..... 12c.
30.01 to 50.00 ..... 17c.

MONEY Orders also sold payable in Great
Britain and in the United States.

THE CANADIAN BANK

OF COMMERCE

Capital Paid up \$15,000,000 Reserve Fund \$15,000,000 London Branch · · · R. T. Brymner, Manager Hamilton Road Branch · · W. J. F. Ross, Manager