

Press 12, Line 9,—After “Company” expunge the remainder of the clause, and insert “for the period of six calendar months, then, and in such case, their charter shall be forfeited.”

Press 14, Line 19,—After “called” insert “in.”

Press 14, Line 21,—After “Province” insert “having jurisdiction thereof.”

Press 16,—Add to the bill, “*And be it further enacted by the authority aforesaid, That in case it should at any time happen that an election of Directors should not be made on any day when, pursuant to this Act, it ought to have been made, the said Corporation shall not for that cause be deemed to be dissolved, but that it shall and may be lawful, on any other day, to hold and make an election of Directors, in such manner as shall have been regulated by the laws and ordinances of the Corporation.*”

*And be it, &c.* That the Directors for the time being, or the major part of them, shall have power to make and subscribe such rules and regulations as to them shall appear needful and proper, touching the management and disposition of the stock, property, estate, and effects of the said Corporation, and touching the duties and conduct of the officers, clerks, and servants employed therein, and all such matters as appertain to the business of a bank; and shall also have power to appoint as many officers, clerks, and servants, for carrying on the said business, and with such salaries and allowances as to them shall seem meet, provided, that such rules and regulations be not repugnant to the laws of this Province.

*“And be it, &c.* That nothing herein contained shall be taken or construed to prevent the Legislature of this Province, at any time hereafter, from making such provisions as to the amount and description of notes which may be issued by the said bank, as may be deemed necessary, nor shall any thing herein contained, be construed to prevent the Legislature from applying to the said bank any provisions or restrictions which, by any Act of the Parliament of this Province, may be applied or enforced with respect to any of the banks of this Province.

*“And be it, &c.* That it shall and may be the duty of the President, or Vice President, and Cashier, of the said bank, for the time being, to make a return, under oath, to the Provincial Parliament, once in each year, if required by the Legislative Council or House of Assembly, which return shall contain a full and true account of the funds and property of the said bank, the amount of capital stock subscribed and paid, the amount of debts due to and from the said banks, the amount of bills and notes emitted by the said bank in circulation, and the amount of specie in the said bank at the time of making such return.

*“And be it, &c.* That the funds of the bank shall not be employed in loans or advances upon land or other property, not readily convertible into money, nor in the purchase of any property, except as excepted in the thirteenth clause of this present Act, but be confined to what are understood to be the legitimate operations of banking, namely, advances upon commercial paper or government securities, and general dealings in money and bills of exchange.

JONAS JONES,  
SPEAKER.

Legislative Council Chamber, }  
Eighth day of February, 1840. }

On the question for the second reading of the amendments on Monday next,

*In amendment*—Mr. Bockus, seconded by Mr. Armstrong, moves that the amendments be not read a second time on Monday next, but that they be read a second time forthwith, and that the thirty-eighth rule of this House be dispensed with so far as relates to this motion.

Amendments read 2d  
time and committed.

Which was carried, and the amendments were read the second time.

The House was put into a committee of the whole on the same.

Mr. Robinson in the chair.

The House resumed.

Amendments read 3d  
time and passed.

The chairman reported that the committee had agreed to the amendments, and submitted them for the adoption of the House.