

TORONTO TO HAVE BIG HOTEL

Company Has Been Organized with Strong Directorate— Four Million Dollar Structure

Toronto is to have a new hotel. If the present plans are carried out, it will be one of the finest on the continent. The Anglo-American Hotel Company, which has been organized by some of Toronto's best known citizens, will commence next spring to construct this new first-class hotel on the site of Yonge Street Arcade at a cost of about \$4,000,000. The Toronto city council have granted a fixed assessment for a term of years in respect of this hotel, thus admitting the necessity for such accommodation and their desire to encourage its establishment.

Strong Directorate Elected.

The directors of the new enterprise include the following prominent men: Sir William Mackenzie, Sir Henry Pellatt, C.V.O., Messrs. E. F. B. Johnston, K.C., Geo. P. Schofield, Alfred Rogers, H. C. Cox, F. D. Corey and J. McE. Bowman. Mr. McE. Bowman, a former Toronto man, is the president of the Commodore, Manhattan and Biltmore Hotel Companies, New York. He is one of the most successful hotel men anywhere. The Commodore, now being constructed, is the largest hotel ever built. It will have 2,000 rooms. Mr. Bowman will give considerable personal attention to "The Devonshire," which is to be the name of the new hotel. The consent of His Excellency the Governor-General, the Duke of Devonshire, has been obtained for that purpose.

Need for Accommodation.

The need for first-class hotel accommodation in Toronto has been strongly expressed by travellers and tourists, and is recognized by the leading business men of that growing city. Toronto's necessity for such an hotel is a fact which its citizens, visiting the United States and Europe, appreciate when comparing their home city with cities of even smaller size and incomparably fewer attractions. Good hotel accommodation attracts tourists. The reputation of a city lacking such accommodation keeps them away.

Despite Toronto's great increase in population and development, a first-class hotel has not been built there in the past decade. On the authority of the Toronto board of trade there are only 850 really first-class hotel rooms in the city. When this total of 850 rooms is compared with similar accommodation available in Buffalo (2,300), Detroit (2,600), and Cleveland (2,900), a profitable future for a first-class hotel in Toronto that will rival in attraction the best hotels of other cities, seems assured. Some of the reasons indicating that a new first-class hotel in Toronto should prove a profitable investment are: The present accommodation is admittedly below existing requirements, which are increasing rapidly. Passenger traffic is increasing.—The Toronto Street Railway alone carried 150,000,000 passengers in 1915. Toronto is the main terminal of all electric lines of importance in Ontario, and has already several hundreds of miles of electric railways centring here and reaching various important points in the province. American travellers to all parts of Canada, east of Lake Superior, stop at Toronto. Toronto is the entrance to the rich mining camps and development of the north, the gateway to all the famous central Canadian summer resorts—Muskoka, Algonquin Park, Temagami and other lines of tourist travel. Toronto is the prosperous centre of supply for the richest and most developed province in the Dominion. It is the educational and religious centre of the province. The annual exhibition (the Canadian National Exhibition) brings an increasing number of visitors to the city each year. The total admissions have reached in one season a million. Athletic meets and theatres and many special attractions attract residents from surrounding towns.

Good Location Chosen.

The new hotel will be centrally located. It will have a direct street car service from the depots and all parts of the city, and is to be in the heart of the business district, almost adjoining two of the largest departmental stores in America and close to the principal theatres.

The United Hotels Company will be financially interested in "The Devonshire," and it will form a link in that company's chain of hotels. The United Hotels Company is interested in the operation of one of the largest chains of hotels in the world, which hotels are located along the prin-

cipal routes of travel in the United States, and include, among others, the Bancroft, Worcester, Mass.; the Holyoke, Holyoke, Mass.; the Ten Eyck, Albany, N.Y.; the Robert Treat, Newark, N.J.; the Tutwiler, Birmingham, Ala.; the Lawrence, Erie, Pa.; the Portage, Akron, Ohio; the Jefferson, Peoria, Ill. The United Hotels Company is also interested in the recently opened Royal-Connaught Hotel at Hamilton, Ontario.

The company has authorized capital of \$4,500,000, of which \$2,000,000 is 7 per cent. cumulative preferred stock and \$2,500,000 of common stock. The shares have a par value of \$100. The company will offer in the near future \$2,000,000 of the preferred stock. It is anticipated that Toronto's citizens particularly will strongly support this project, as it should prove of such great value to the general community.

NEW INCORPORATIONS

Sixty-six New Charters Granted—Pulp and Paper Company Has Capital of \$6,500,000

Canada's new companies incorporated this week number 66. The head offices of these companies are located in seven provinces. The total capitalization amounts to \$12,892,000.

The largest companies are:—

Anzac Porcupine Mines, Limited	\$1,000,000
The Michipicoten Power and Paper Company, Limited	6,500,000
Pacific Lime Company, Limited	1,500,000

Grouping the new concerns according to provinces in which the head offices are situated, we have the following results:—

Province.	No. of companies.	Capitalization.
Ontario	9	\$ 8,035,000
Quebec	20	1,328,000
British Columbia	7	1,719,000
Manitoba	4	270,000
Saskatchewan	9	295,000
Alberta	15	1,205,000
New Brunswick	2	40,000
	66	\$12,892,000

Cody's, N.B.—Hetherington Brothers, Limited, \$20,000.

J. E. Hetherington, T. P. Hetherington, W. R. Wallace.

Toronto, Ont.—The Indian Lake Mining Company, Limited, \$40,000. E. T. Purves, N. T. Tijou, W. R. Fenton; The College Realty Company, Limited, \$100,000. W. A. Smith, L. Sanderson, Harriet A. Thurston; Anzac Porcupine Mines, Limited, \$1,000,000. J. E. Day, J. M. Ferguson, J. P. Walsh; Higgins and Burke, Limited, \$100,000. J. E. Day, J. M. Ferguson, J. P. Walsh; the Michipicoten Power and Paper Company, Limited, \$6,500,000. W. A. J. Case, J. B. Taylor, W. M. Smith; Canadian-American Lumber and Manufacturing Company, Limited, \$5,000. W. W. Perry, K. MacKenzie, C. H. C. Leggott.

Montreal, Que.—Dickinson and Sim Sales Company, Limited, \$20,000. W. C. Miller, J. A. Lafrance, A. Bouchard; Canadian Roofing and Plumbing Company, Limited, \$49,000. A. Desnoyers, J. A. Bedard, A. Pelletier; La Société des Pompes des Funèbres de Montreal Limitée, \$30,000. J. C. Lamothe, E. Gadbois, C. G. Derome; Café Joffre, Limitée, \$20,000. D. Masson, Sr., D. Masson, Jr., F. Lamarré; Compagnie Immobilière Franco-Américaine, Limitée, \$200,000. C. Rodier, J. E. Desy, J. A. Gagnon; L. Holstein and Company, Limited, \$49,000. G. C. P. Couture, L. Fitch, E. W. Morrison; Wireless Press, Limited, \$10,000. R. T. Heneker, H. N. Chauvin, H. E. Walker; Lytle Engineering Company, Limited, \$50,000. R. Drennan, H. W. Jackson, M. J. O'Brien; Atlas Metal and Alloys Company of Canada, Limited, \$50,000. C. M. Holt, A. C. Casgrain, E. M. McDougall; the Macfarlane Shoe Company, Limited, \$400,000. W. S. Johnson, F. W. Fairman, W. S. Wilson; Anglo-Canadian Fisheries, Limited, \$40,000. R. T. Heneker, H. N. Chauvin, H. E. Walker; Commercial Building Company, Limited, \$50,000. G. V. Cousins, N. R. Curry, A. H. Elder; A. H. Chave and Company, Limited, \$50,000. C. I. Marham, P. Brais, Clara Thomas; J. Einstein, Limited, \$25,000. C. M. Holt, E. M. McDougall, J. B. Henderson; Wood Brothers, Limited, \$50,000. G. B. Wood, J. W. Blair, C. A. Hale.