MONTREAL, JANUARY 25, 1918

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CANADIAN FIRE RECORD

Specially compiled by The Chronicle.

FIRE AT WINNIPEG, MAN.

By the fire which occurred on the 11th instant in the Enderton Block, Winnipeg, the following companies are interested : Ætna, \$4,000; Alliance, \$5,000; American Central, \$700; British America, \$0,000; Brit. Emp. Und., \$1,000; Commercial Union, \$2,500; Continental of Winnipeg, \$3,800; Firemen's of Newark, \$1,000; Firemen's Fund, \$19,000; Hamilton Fire, \$3,500; Hudson Bay, \$1,000; North America, \$17,000; Law Union, \$35,000; Liverpool & London & Globe, \$4,000; London Assurance, \$30,000; London & Lan., \$2,000; London Mutual, \$5,000; Millers National, \$4,500; Mercantile, \$1,000; Mount Royal, \$1,200; National-Ben. Franklin, \$2,000; New York Underwriters, \$15,000; Niagara, \$15,000; North Brit. & Mer., \$3,000; North Empire, \$400; Northern, \$15,000; Norwich Union, \$5,000; North Western National, \$7,500; Occidental, \$4,500; Palatine, \$5,000; Protector Und., \$2,000; Provincial, \$7,500; Springfield, \$8,000; Sun, \$2,500; Western, \$10,000. Total. \$249,600. Loss stated to be about total. In addition to the above the Gordon Mitchell Drugs are stated to show a loss of about \$90,000. Blanket Insurance in the Globe & Rutgers covering all stores in Canada and United States, \$150,000.

FIRE AT CABANO, P.Q.

By the fire which occurred on the 20th instant in Donald Fraser & Son's lumber mills, Cabano, Temisconata, P.Q., the following companies are interested: Royal Exchange, \$21,750; Phœnix of London, \$21,750; Liverpool & London & Globe, \$6,050; North Brit. & Mer., \$12,100; London & Lan., \$3,025; Home, \$3,025; Lumbermen's Und., \$25,000. Total, \$92,700. Loss, about \$20,000.

FIRE AT BUCKINGHAM, P.Q.

On the 22nd instant a fire destroyed Mr. Wm. Campbell's Hotel, Buckingham, P.Q. Insurance as follows : Employers, \$2,700; Sun, \$1,700; Union of Paris, \$1,250; North America, \$800. Total, \$6,450. ST. REGIS FALLS, ONT .- N. Y. and Ottawa railway station, including offices of St. Regis Paper Co., etc., destroyed, January 18, and adjoining stores of W. F. Mould, P. Pryor and Forkey Bros., damaged.

MONTREAL.—Car loaded with loose gun cotton destroyed with contents in G. T. Point St. Charles yard, January 20.

- MONTREAL .--- Daoust's butchen shop, 206 Dorches-
- ter Street West, damaged, January 16. Basement of Direct Import Company's premises, St. Eloi lane, lamaged, January 16.
- GRAND'MERE, P.Q.—On the 20th instant a fire occurred in the Windsor Hotel Block, Grand'Mere, P.Q., entailing an insurance loss of about \$35,000.
- TORONTO.-Gladstone Hotel, 1257 Queen Street West, damaged, January 17. Loss placed at \$600.
- TORONTO .- Housey's boathouse, foot of Bathurst
- Street, destroyed, January 16. Loss, \$3,000. Belmont Garage at North Toronto destroyed, January 17, and 38 cars badly damaged. Loss, \$20,000.
- PORTAGE LA PRAIRIE, MAN .-- C. N. R. roundhouse destroyed, January 16.
- PARRY SOUND, ONT .- Rose Point Hotel destroyed, January 17.

THE IMPERIAL LIFE'S REPORT.

The Imperial Life's report for the year ended December 31st, 1917, shows new assurances issued and revivals amounting to \$13,087,584, an advance of \$2,580,204 on the best previous year's record-that of the preceding year. Total assurance in force was increased to \$63,362,339, indicating a satisfactory gain of \$8,278,209, the largest increase in this respect in the Company's history. Premium income was \$2,272,-279, and interest income \$862,675, the total income being \$3,135,046, an increase of \$462,867 over 1916.

Payments to policyholders, including death losses, matured endowments, profits, etc., were \$1,030,392, exceeding by \$380,282 the payments made to policy-holders in the previous year. Death losses, including all war claims, were 78 per cent, of the expectation. Assets are \$14,283,846, an increase of \$1,309,429. An amount of \$1.330.740, constituting nearly the whole of the funds available for new investments in the year, was placed in Deminion Government loans. After providing for all policy liabilities on a stringent basis, the reserve fund being calculated at 3 per cent. interest, and payments of surplus due to policyholders during the year of \$197,601, the policyholders' net surplus was increased by \$143.366, and amounts to \$2,091,829.

MANUFACTURERS' LIFE APPOINTMENT.

Manufacturers' Life Insurance Company announces the promotion of Mr. Alexander Mackenzie The to the position of Assistant Manager of Agencies. Mr. Mackenzie has been for some time past the Company's Superintendent for Ontario, and his appointment as Assistant Manager of Agencies will meet with general approval, not only from the Company's field force, but from the insurance fraternity in general from Coast to Coast, among whom he is well known.

Mr. Mackenzie has grown up in the insurance business, having won his spurs with the former Federal Life, of Hamilton. Entering the service of this Company as a boy, he climbed the ladder rung by rung until he became Manager of Agencies. During his long connection with the Federal, he traveled extensively, not only in all parts of Canada, but established the Company's Foreign Agencies. The valuable experience thus gained will be of great assistance to Mr. Mackenzie in his new sphere.

THE CASE OF MAISONNEUVE.

(Continued from page 79).

The matter is one of urgency as a permanent default upon Maisonneuve's securities is not to be thought of. Such a default would be most harmful, not merely to the credit of municipalities in the Province of Quebec, but to the credit of Canadian municipalities as a whole. The fine record in meeting their obligations made by Canadian municipalities in the past, has undoubtedly been a factor of great importance in the marketing of their bonds, particularly during recent years, when fresh classes of investors in the United States have become interested in Canadian bonds and purchased them for the first time. In the interest of Canadian municipal credit as a whole, default by Maisonneuve must certainly be avoided.

Mr. Thomas B. Greening has been elected a director of the Standard Bank of Canada,

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