

(Continued from page 1479.)

Again, referring to the Transvaal difficulty, it is evident that many people are being hit heavily by the opening of hostilities. In London, there are several hundred mercantile houses heavily interested in the Transvaal either by direct shippers or buying agents. And in a smaller degree the Orange Free State is similarly concerned. Besides there are a very large number of manufacturers, etc., whose travellers do a big business with the retail stores of the republics.

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In all these cases, trade has been falling off heavily during the past few months, the agents and travellers having been more concerned in getting cash in than in opening further accounts. One big house that could show a surplus of half a million dollars a year ago has been unable to melt its due bills for the last few weeks. Some wise men sold their businesses about nine months ago, just before the slump began to be felt, and propose re-starting after the clouds have rolled by. Textile fabrics and ready-made clothing are the industries suffering most.

BANK OF MONTREAL.

NOTICE is hereby given that a Dividend of Five per cent. upon the Paid-up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at its Banking House in the City, and at its Branches, on and after

FRIDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

E. S. CLOUSTON,

General Manager.

Montreal, 17th October, 1899.

Scottish Union & National

Insurance Company of Edinburgh, Scotland.

ESTABLISHED 1824.

Capital, - - - - -	\$30,000,000
Total Assets, - - - - -	44,763,437
Deposited with Dominion Government, - - - - -	125,000
Invested Assets in Canada, - - - - -	2,103,201

North American Department, Hartford, Conn., U.S.A.

MARTIN BENNETT, Manager.

JAS. H. BREWSTER, Asst. Mgr.

WALTER KAVANAGH, Resident Agent, Montreal.

MEILAND & JONES, " " Toronto.

A. C. ARCHIBALD, " " Winnipeg.

The shares of the Chartered Company again show a rise and the comparative slump of earlier in October is now left a long way behind. Rumors are now and again getting round that the men who are holding the destiny of South Africa have in view the handing over of Rhodesia to a coming South African Confederation. Rhodes himself has mentioned the possibility of the country being transferred from the chartered company for a consideration of \$25,000,000—the company retaining mineral and trading rights. It is this promised destiny that is probably impelling present purchases.

**The Blue Book is to the Agent
what tools are to the Workman.**



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COMMERCIAL UNION

Assurance Company Ltd. of London, Eng.

Capital and Assets, - - - - -	\$32,500,000
Life Fund (in special trust for Life Policy Holders) - - - - -	8,548,535
Total Annual Income, - - - - -	8,170,180
Deposited with Dominion Government, - - - - -	536,000

HEAD OFFICE CANADIAN BRANCH:

1731 Notre Dame Street, - MONTREAL

J. MCGREGOR Manager

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