(Continued from page 1479.)

Again, referring to the Transvaal difficulty, it is evident that many people are being hit heavily by the opening of hostilities. In London, there are several hundred mercantile houses heavily interested in the Transvaal either by direct shippers or buying agents. And in a smaller degree the Orange Free State is similarly concerned. Besides there are a very large number of manufacturers, etc., whose travellers do a big business with the retail stores of the republics.

In all these cases, trade has been falling off heavily during the past few months, the agents and travellers having been more concerned in getting cash in than in opening further accounts. One big house that could show a surplus of half a million dollars a year ago has been unable to melt its due bills for the last few weeks. Some wise men sold their businesses about nine months ago, just before the slump began to be felt, and propose re-starting after the clouds have rolled by. Textile fabrics and ready-made clothing are the industries suffering most.

BANK OF MONTREAL.

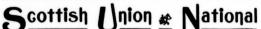
NOTICE is hereby given that a Dividend of Five per cent. upon the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in the City, and at its Branches, on and after

FRIDAY, THE FIRST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board, E. S. CLOUSTON,

Montreal, 17th October, 1899.



Insurance Company of Edinburgh, Scotland.

ESTABLISHED 1824.

Capital,	-	•	-	-	-	-			\$30,000,000
Total Asse					-	-	-	-	44,763,437
Deposited						rnm	ent,	-	125,000
Invested	aset	s in	Cana	da		-	-	-	2,103,201

North American Department, Hartford, Conn., U.S.A. MARTIN BENNETT, Manager. WALTER KAVANAOH, Resident Agent, Montreal. MEDLAND & JONES, A. C. ARCHIBALD, Winnipeg

The shares of the Chartered Company again show a rise and the comparative slump of earlier in October is now left a long way behind. Rumors are now and again getting round that the men who are holding the destiny of South Africa have in view the handing over of Rhodesia to a coming South African Confederation. Rhodes himself has mentioned the possibility of the country being transferred from the chartered company for a consideration of \$25,000,000—the company retaining mineral and trading rights. It is this promised destiny that is probably impelling present purchases.

The Blue Book is to the Agent what tools are to the Workman. 3 The nsurance BLUE BOÔK AND GUIDE 1899-1900. A Public Guide to Safe and Profitable Insurance. General Manager. FOR SALE AT THE CHRONICLE OFFICE. LIFE. MARINE FIRE. COMMERCIAL UNION Assurance Company Ltd. of London, Eng. Capital and Assets, - - - - \$32,500,000 Life Fund (in special trust for Life Policy Holders) 9,548,535 Total Annual Income, - - 8,170,190 Deposited with Dominion Government, - 536,000 HEAD OFFICE CANADIAN BRANCH: MONTREAL 1731 Notre Dame Street, J. MCCRECOR Manager Applications for Agencies solicited in unrepresented districts.

Royal Insurance Co. Queen Insurance Co. ABSOLUTE SECURITY GEORGE SIMPSON, Manager WM. MACKAY, Asst. Manager