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1898.

BANK OF MONTREAL.

BOARD OF DIRECTORS, 1897-98.

RT. HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G., *President.*
HON. GEORGE A. DRUMMOND, *Vice-President.*
A. T. PATERSON, Esq., HUGH McLENNAN, Esq., E. B. GREENSHIELDS, Esq.,
W. C. McDONALD, Esq., R. B. ANGUS, Esq., A. F. GAULT, Esq.,
W. W. OGILVIE, Esq.

REPORT

OF THE

DIRECTORS TO THE SHAREHOLDERS

AT THEIR

80th ANNUAL GENERAL MEETING,

HELD JUNE 6th, 1898.

The Directors have pleasure in presenting the 80th Annual Report, showing the result of the Bank's business of the year ended 30th April, 1898 :

Balance of Profit and Loss Account, 30th April, 1897		$ 886,909 98
Profits for the year ended 30th April, 1898, after deducting charges of management, and making full provision for all bad and doubtful debts		1,265,300 09
		$2,152,210 07
Dividend 5 per cent., paid 1st December, 1897	$600,000	
Dividend 5 per cent., payable 1st June, 1898	600,000	
		1,200,000 00
Balance of Profit and Loss Account carried forward		$ 952,210 07

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