

chant with \$100,000 worth of stock may get off with an assessment of \$10,000, if he swears that he owes \$90,000 on it; or may go scott free if he swears it is bought on credit, or with borrowed money. This is considered to be a great injustice, and should be remedied.

In this connection it might be well to state that in the following cities the assessment is made by a Board of Assessors, viz., Boston, Buffalo, Baltimore, Detroit, Cleveland, Portland, Montreal, St. John, N. B., Halifax, Hamilton, Washington, D. C., Pittsburg, Rochester.

In Cleveland the Board consists of three, appointed for three years, one retiring each year. Personalty is assessed annually, and Real Estate deceminally. In Baltimore the new Real Estate is assessed each year; all other, every fifteen years. In Pittsburg, assessments are made tri-ennially.

The following is a comparative statement of assessments in the following cities for the year 1892:—

Name.	Personalty and Income.	Real Estate.	Exemptions.
Boston.....	\$213,695,800	\$680,279,875	\$53,062,729
Cleveland.....	29,498,068	91,782,160	3,280,215
Baltimore.....	67,976,093	212,763,173	2,127,280
Detroit.....	34,856,430	149,372,700	about 33,000,000
St. Johns, N. B.	12,186,000	12,369,800	2,332,800
Kingston.....	1,461,970	6,547,060	2,869,000
Halifax.....	9,409,000	15,212,150	1,952,000
Hamilton.....	4,076,360	20,203,161	3,338,600
Toronto, '93...	13,200,000	138,600,000	23,115,386
New York....	300,000,000	1,500,000,000	80,000,000