## CONTROL OF SHIPPING IS ESSENTIAL TO THE DEVELOPMENT OF OUR OWN FOREIGN TRADE

To the farsighted business man who experiences the reciprocal relation of all business transactions and to every andividual who realizes the interdependence of every branch of industry, there is reason for concern owing to the fact that the ships so to built here for foreign owners will in all probability never return to 1 % self-Columbia. The shortage of shipping will therefore soon affect this Province to an extreme extent.

The country that owns and controls the shipping holds the key to trade.

## SHIPOWNING AND OPERATING ARE LOGICAL ENTER-PRISES FOR MARITIM, COMMUNITIES

Although European concerns have required British Columbia built ships, it is a patent fact that our own need of ships is even more urgent and should be seriously regarded.

There is comparatively a small satisfaction in being able merely to build ships for others. It should not be enough for us to dwell upon the benefits during the short period of a ship's construction, and overlook the greater advantage of the constant revenue during the whole life of the vessel.

What is more natural than that those who have elected to live by the sea should develop every possible interest in all marine operations, and ta part in same. This marine inclination has already found expansion in the form of a breakwater and splendid ocean docks, but not ships are necessary to complete and round out the scheme.

## A Port to be great, must have locally owned ships.

There is a very good reason why shipowning interests should centre here, and that is, that the laws of the Dominion of Canada are more favourable than the laws of many other countries.

The United States shipowners, for example, are handicapped by regulations and restrictions which add to the cost of operating American ships.

Norwegian shipping is subject to a monthly Government revenue tax calculated upon gross tonnage.

THE TRITISH COLUMBIA LUMBER EXPORT TRADE is limited only by the amount of suitable tonnage available.