

Normal School Building Fund constituted.

Proceeds of Sale of present buildings to form part of such Fund.

Application of any excess of such Fund.

Preceding sections to apply only to L. C.

Proviso : Income Fund chargeable with Inspectors' salaries.

Recital.

£5,000 appropriated yearly for Superior Education in U. C.

To be distributed by Parliament.

Governor in Council to order that out of the said Income Fund the sum of two thousand pounds be for such purposes yearly set apart and appropriated to form a fund to be called "The Lower Canada Normal School Building Fund," and any sum so yearly set apart and appropriated shall be invested or placed at interest as the Governor in Council shall direct; and the income and interest shall, like the principal, form part of the said Fund: the moneys and interest which may be realized by the sale which the Governor in Council may direct to be made of any site and the buildings thereon already acquired for Normal School purposes in Lower Canada, and not deemed convenient for such purposes, shall form part of the last mentioned Fund, and shall be invested or placed at interest in the like manner as any other sum forming part thereof.

XVI. Any excess or amount of the Lower Canada Normal School Building Fund which shall not be actually required for the purposes for which the fund is constituted, shall, in the discretion of the Governor in Council and as he may direct, either revert to and form part of the said Lower Canada Superior Education Income Fund, or be invested as part of the said Lower Canada Superior Education Investment Fund, in which last case the income and interest arising from such investment shall form part of the said Income Fund.

XVII. The foregoing sections shall apply only to Lower Canada; and so much of the Act 14 & 15 Victoria, chaptered 97, intituled, *An Act to provide for the establishment of a Normal School, and further to promote Education in Lower Canada*, as provides for the establishment of a Normal School in Lower Canada, and as may be inconsistent with any of the provisions contained in the foregoing sections, is hereby repealed; Provided nevertheless, that the said Income Fund shall be and remain chargeable with the payment of the Salaries of the Inspectors of Common Schools, under said last mentioned Act.

XVIII. And inasmuch as it is necessary to grant Provincial aid to certain Educational Institutions in Upper Canada, to the like amount to which it is hereby granted to similar Institutions in Lower Canada out of the general Funds of the Province: Be it enacted, That the sum of five thousand pounds currency, shall be yearly appropriated out of the Consolidated Revenue Fund of this Province, for the encouragement of superior Education in Upper Canada, and be distributed among the several collegiate Educational Institutions in Upper Canada, or such