

# BILL.

An Act to amend and consolidate the several Acts incorporating and relating to the City Bank.

**W**HEREAS the City Bank have prayed that the Act by which they are incorporated, and the several Acts amending the same, may be amended and consolidated, and it is expedient to grant their prayer : Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows : Preamble.

1. The Shareholders of the City Bank, incorporated by an Act of the Parliament of that part of the Province called Lower Canada, passed in the 3rd year of the Reign of His late Majesty King William the Fourth, and intituled, *“An Act to incorporate certain persons therein mentioned under the name of the “City Bank,” to be established at Montreal,”* (which said corporation was subsequently continued by Letters Patent of His said Majesty, bearing date the 31st day of May in the 7th year of the Reign of His said Majesty, and afterwards extended by an Act of the Legislature of this Province, intituled *“An Act to extend the Charter of the City Bank, and to increase the Capital Stock thereof,”*) and the respective heirs, executors and assigns of such Shareholders, are and shall be and continue to be, during the continuance of this Act, a body politic and corporate, by and under the name of The City Bank, and as such may acquire and hold such real estate, not exceeding the annual value of twenty thousand dollars currency, as may be necessary for the convenient management of their business ; and may from time to time sell, alienate and convey all or any part of the same, and acquire and hold other real estate in lieu thereof for the said purpose ; but nothing herein contained shall be construed to make the said Bank a new corporation, or in any way to affect any right or liability of the said Bank, nor any existing power or powers of Attorney, or any action, suit, or proceeding pending at the time of the passing of this Act. Acts and Letters Patent establishing Bank cited.

2. The Capital Stock of the Bank is and shall be one million and two hundred thousand dollars, currency ; which capital is and shall be divided into fifteen thousand shares of eighty dollars each. Capital Stock \$1,200,000.

3. The chief seat or place of business of the Bank shall be in the City of Montreal ; but the Directors may, from time to time, open and establish branches or Agencies of the Bank at other places in this Province ; and for the management of the same may appoint either local Directors or Managers, or Agents ; or all, or any one or more of them, and make such rules and regulations for their guidance as shall not be repugnant to any law of this Province: provided always, that no person shall be appointed a Local Director unless he shall be a holder and absolute owner, in his own name and right, (and not in trust for any purpose or person, or in trust simply,) of not fewer than ten shares wholly Place of Business, &c. Proviso.