do forthwith, or if any director absent at the time of contracting any Proviso, how such excess of debt do, within twenty-four hours after he shall have a director such excess of debt do, within twenty-four nours after no shall have may avoid obtained a knowledge thereof, enter on the minutes or register of the liability. Bank, his protest against the same, and do, within eight days thereafter, 5 publish such protest in at least one newspaper published in Barrie, such director may thereby, and not otherwise, exonerate and discharge himself, his heirs, executors, administrators or curators from the liability aforesaid, anything herein contained or any law to the contrary notwithstanding; provided always that such justification shall not Province. 10 exonerate any director from his liability as a shareholder.

28. In the event of the property or assets of the said Bank becom- Double liaing insufficient to liquidate the liabilities and engagements or debts bility of thereof, the shareholders of the said Bank shall be liable and responsible for the deficiency to the extent of double the amount of their stock, 15 that is to say, the liability and responsibility of each shareholder shall be limited to the amount of his, her, or their shares of the said capital stock, and a sum of money equal in amount thereto; provided always Proviso, as to that nothing in this section contained shall be construed to alter or Directors. diminish the additional liabilities of the directors hereinbefore men-20 tioned and declared

hereinbefore required to be laid before the shareholders thereof, at statement of their annual general meetings, the directors shall make up and publish assets and their annual general meetings, the directors shall make up and publish liabilities to on the first Monday of each month, a statement of the assets and lia- be published 25 bilities of the said Bank in the form of the schedule A hereunto annexed, and submitted to the Govershewing, under the heads specified in the same form, the average nor. amount of the notes of the Bank and the other liabilities at the termination of each month during the period to which the statement shall refer, and the average amount of specie and other assets that at the same 30 time were available to meet the same; and it shall also be the duty of the directors to submit to the Governor of this Province, if required, a copy of each of such monthly statements; and if by him required to Governor verify all or any part of the said statement, the said directors shall may require inforverify the same by the production of the weekly or monthly balance mation. 35 sheets from which the said statement shall have been compiled; and furthermore the said directors shall from time to time, if required, furnish to the said Governor such further reasonable information as he

29. Besides the detailed statements of the affairs of the said Bank Monthly

may see fit to call for; provided always that the directors shall not nor Proviso, as to shall anything herein contained be construed to authorize them or any private ac-40 of them, to make known the private account or accounts of any person counts.

30. It shall not be lawful for the corporation he eby constituted, Advance or directly or indirectly, to advance or lend to or for the use of or on states prohibaccount of any foreign prince, power or state, any sum or sums of money ited. 15 or any securities for money; and if such unlawful advance or loan be made, then, and from thenceforth, the said corporation shall be dissolved; and all the powers and privileges hereby granted shall cease.

or persons whatever having dealings with the said Bank.

31. The several public notices by this Act required to be given, shall Public notice be given by advertisement in one or more of the newspapers published by advertisements in the County of Simcoe, and in the Canada Gazette or such other gazette ments in certain papers. as shall be generally known and described as the Official Genette, for the publication of official documents and notices emanating from the Civil Government of this Province, if any such Gazette be then published.