

An Act to incorporate the "*Banque du Canada.*"

**W**HEREAS Claude Melançon, Louis Tourville, Joel Leduc, Louis Monat, Esprit Anaclet Gagnéux, Louis O. Turgeon, Ananie S. Hamelin, Charles Hebert, Joseph Hudon, Gustave R. Fabre, Jean Adolphe Gravel and Louis Charles Gravel, all traders of the City of Montreal, have, by their petition, prayed that they may be incorporated for the purpose of establishing a Bank in the City of Montreal, in the Province of Quebec; and whereas it is desirable to grant the prayer of their petition; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Claude Melançon, Louis Tourville, Joel Leduc, Louis Monat, Esprit Anaclet Gagnéux, Louis O. Turgeon, Ananie S. Hamelin, Charles Hebert, Joseph Hudon, Gustave R. Fabre, Jean Adolphe Gravel and Charles Louis Gravel, and all such other persons as may become shareholders in the Corporation to be by this Act created, and their heirs and assigns, shall be, and they are hereby created, constituted and declared to be a corporation, and body politic by the name of "*Banque du Canada.*" Certain persons incorporated.
2. The capital stock of the said bank shall be one million of dollars, divided into ten thousand shares of one hundred dollars each, which said shares shall be and are hereby vested in the several persons who shall subscribe for the same, their heirs, legal representatives and assigns. Capital stock.
3. For the organization of the said bank, and for the raising of the amount of the said capital stock, the persons hereinbefore mentioned shall be Provisional Directors thereof, and they or the majority of them may cause stock books to be opened after public notice thereof has been given; upon which stock books shall and may be received and inscribed the signatures and subscriptions of such persons as desire to become shareholders in the said bank; and such stock books shall be opened in the City of Montreal aforesaid and elsewhere, at the discretion of the Provisional Directors, and shall be kept and remain open so long as they shall deem necessary; and so soon as five hundred thousand dollars of the capital stock shall have been subscribed upon the stock-books aforesaid, and one hundred thousand dollars thereof paid into some one of the chartered banks of Canada, a public meeting shall be called of the subscribers thereof, by notice published in two newspapers of the said City of Montreal during at least two weeks, such meeting to be held in Montreal at such time as such notice shall indicate and specify; and at such meeting the subscribers shall proceed to elect seven Directors, having the requisite stock qualification, who shall from thenceforward direct the affairs of the said Corporation, shall assume the charge of the Provisional Directors.  
Stock books.  
First meeting of shareholders.  
Election of Directors.