

in the year next after the year in which they are so elected, and until such time as their successors in office shall be duly, and regularly elected; and immediately upon such election being held the functions of the said Provisional Directors shall cease.

Chief seat of business. 4. The chief place or seat of business of the said Corporation shall be in the City of Montreal, in the Province of Quebec. 5

General Banking Act of 1871, 34 Vict., c. 5, to apply. 5. The Act passed during the last Session of Parliament, to wit, the Session of 1871, entitled "An Act relating to Banks and Banking" and all the provisions thereof, shall apply to the Bank hereby incorporated in the same manner as if it were expressly incorporated with this Act, excepting in so far as such provisions may relate only to banking institutions already in existence or to banks *en commandite*. 10

Duration of this Act. 6. This Act shall remain in force until the First Day of July, in the Year of our Lord, 1881. 15