

Warehouse at the said port as the case may be, within twenty-four hours after the arrival of the said vessels at the said port, all such portions of the Cargoes of the said vessels as shall not then have been legally discharged from the said vessels.

XXIX. And be it enacted, That it shall be lawful for the Trustees to make By-laws, Rules, and Regulations, for the conduct and management of the business, affairs, real estates, vessels, stock, property, and effects of the Company; and the same to amend, alter, repeal, and re-enact as shall be deemed needful and proper; but a majority of the Trustees shall be present therefor and assisting at the same; and the said By-laws, Rules, and Regulations, shall among other things particularly apply to and affect the following matters:

1. Making calls and payment of the same, and conversion of the shares of the Company into stock.

2. Issues of certificates to the Stockholders of their shares of stock, and the registration of the same, with the addresses of the said Stockholders.

3. Forfeiture or sale of shares or stock for non-payment of calls, such forfeiture not to be conclusive against the liable Stockholder until the actual sale of the forfeited shares or the enforcement of the judgment for the payment of calls in arrear, as the case may be.

4. Transfer of shares or stocks, and approval and control thereof and of the transferees by the Trustees, and remedy against them by the Trustees, with power to set off debts due to the Company by the Stockholders against their shares or stock and the dividends or payments arising therefrom.

5. Declaration and payment of profits and dividends in respect thereof.

6. Removal and remuneration of Trustees, appointment, removal, and remuneration of all agents, officers and servants deemed necessary for the business of the Company, together with the security and the amount thereof to be given by them for the performance of their respective duties.

7. Calling general and special or other meetings of the Company and of the Trustees, the quorum and business to be transacted at such meetings, and the mode of taking votes and regulating proxies of Stockholders at such meetings.

8. Making and entering into all contracts, bonds, policies, bills, notes and other binding engagements with and to the Company, and whether by the Trustees or the agents of the Company as may be deemed expedient.

9. Borrowing or advancing money for the interests and purposes of the Company, and regulating the securities given by or to the Company for the same.

10. Keeping regular accounts of the Company and correct minutes of proceedings of the Trustees and Stockholders, and rendering the same conclusive and binding on the Stockholders.

11. Audit of accounts and appointment of auditors.

12. Giving notices by or to the Company.

13. Recovery of damages and penalties.

14. Dissolution and winding up the Company.