Quorum of . Directors.

XIII. Any meeting of the Directors of the said Company, at which not less than five of such Directors shall be present shall be competent to exercise and use all and every of the powers hereby vested in the said Directors.

Calls. Proviso: amount limit-

XIV. Calls may be made by the Directors of the said Company for 5 the time being: Provided that no call to be made upon the subscribers for stock in the said Railway Company, shall exceed the sum of per centum upon the amount subscribed for by the respective shareholders in the said Company, and that the amount of any such calls in any one year shall not exceed dollars per centum upon 10

Proviso: acer the stock so subscribed: Provided also, that upon the occasion of any tain sum may person or corporation becoming a subscriber for stock in the said Combe required to be paid down. pany, it shall and may be lawful for the provisional and other Directors of the said Company, for the time being, to demand and receive to and for the use of the said Company, the sum of dollars per 15 centum upon the amount so, by such person or corporation respectively subscribed, and the amount of such calls as shall have already been made payable in respect of the stock then already subscribed, at the time of such person or corporation respectively subscribing for stock.

XV. And whereas it may be necessary for the said Company to 20

Recital.

possess gravel pits, and lands containing deposits of gravel, as well as lands for stations and other purposes, at convenient places along their line of Railway, for constructing and keeping in repair, and for carrying on the business of the said Railway; And as such gravel pits or deposits cannot at all times be procured without buying the whole lot of land 25 Company may whereon such deposits may be found; It is therefore enacted, that it shall be lawful for the said Company, and they are hereby authorized, from time to time, to purchase, have, hold, take, receive, use and enjoy along the line of the said Railway or separate therefrom, and if separated thereform, then with the necessary right of way thereto, any lands, tene- 30 ments and hereditaments which it shall please Her Majesty, or any person or persons, or bodies politic, to give, grant, sell or convey unto, and to the use of or in trust for the the said Company, their successors and assigns, and it shall and may be lawful for the said Company to establish stations or workshops on any such lots or blocks of land, and from time 35 to time, by deed of bargain and sale or otherwise, to grant, bargain, sell or convey any portions of such lands not necessary to be retained for gravel pits, sidings, branches, wood yards, station grounds or workshops, or for effectually repairing, maintaining and using, to the greatest advantage, the said Railway and other works connected therewith.

acquire gravel pits, &c.

Commencement of the work.

XVI. The said Railway shall be commenced within years, and completed within years after the passing of this Act.

Public Ack

XVII. The Interpretation Act shall apply to this Act, which shall be deemed a public Act.

SCHEDULE A.

Know all men, by these presents, that I (insert. the name of the wife also, if she is to release her dower, or for any other reason to join in the conveyance) do hereby, in consideration of paid to me (on as the case may be) by the Presqu'Isle and Marmora Rail-