- 1. That notwithstanding any thing contained in an Act passed in the twenty fifth year of the Reign of Her present Majesty, intituled An Act to provide for the erection of a City Hall in the City of Saint John, it shall and may be lawful for the Committee of Common Council for the time being appointed under the seventh Section of the said recited Act, from time to time to postpone the sale of the fishing lots under the sixth Section of said recited Act, from the first Tuesday in January in any year to such other day or days in the month of January in any year as to the said Committee may seem best, and to fix an upset price upon any or all of the said fishing lots at the time of any sale or sales.
- 2. The Common Council of the City of Saint John may order and direct that the sale of any of the fishing lot or lots under said recited Act, may be for an extended time of not more than five years, and any lot or lots may be set up and sold for such term accordingly, at an annual sum or rate to be fixed at any such sale; and the purchaser and purchasers for any extended term shall pay such annual sum or sums for the first year at the time of sale, and in each subsequent year during the term, previous to the first Tuesday in January in each year in advance, otherwise such lot shall be set up again and sold with the general fishing lots as though such extended term had not been given.
- 3. In the event of a deficiency in any year in the amount required to pay the interest on the Debentures issued under said recited Act, the Mayor, Aldermen and Commonalty of the City of Saint John, in Common Council, shall order an assessment upon the City of Saint John on the Eastern side of the Harbour, and the inhabitants thereof, for a sum sufficient to meet such deficiency, which shall be assessed, levied and collected as provided by the Saint John City Assessment Act of 1859, and the several Acts in amendment thereof.

CAP. LXXIII.

An Act to enable the Corporation of the City of Saint John to make certain improvements on the Streets at Carleton in that part of the City of Saint John on the Western side of the Harbour.

Section
1 Corporation to borrow \$12,000.

² Debentures to be issued; how signed and sealed.

³ To be negotiable; rate of interest.
4 Moneys to be received and paid by Chamberlain.

Section
5 How interest provided, and sinking fund formed.

⁶ Sinking fund to be invested.

⁷ Deficiency in sinking fund to be supplied by assessment upon inhabitants on western side.