

NO RICHER REGION THROUGHOUT THE WORLD

W. P. Davis, Expert Mineralogist,
Advises Canadians to Retain
Holdings.

W. P. Davis, the well-known mineralogist of Philadelphia, who has been operating in the Cobalt silver region since 1904, in discussing the famous Cobalt camps says that they are without doubt the most valuable and extensive silver areas in the world and that within a short time they will prove a magnificent asset, not only to those directly interested in their development, but to the Dominion.

"It was hard," he said, "for one to believe the reports circulated four years ago as to the richness of the Cobalt region, and even after expert engineers from Europe, Australia and the United States had visited that district in 1904, they were perplexed and astonished at the vastness and value of the silver deposits. I need not review the details of that famous camp for they are familiar to the public, but suffice it to say that the wealth of Cobalt is beyond calculation at the present time."

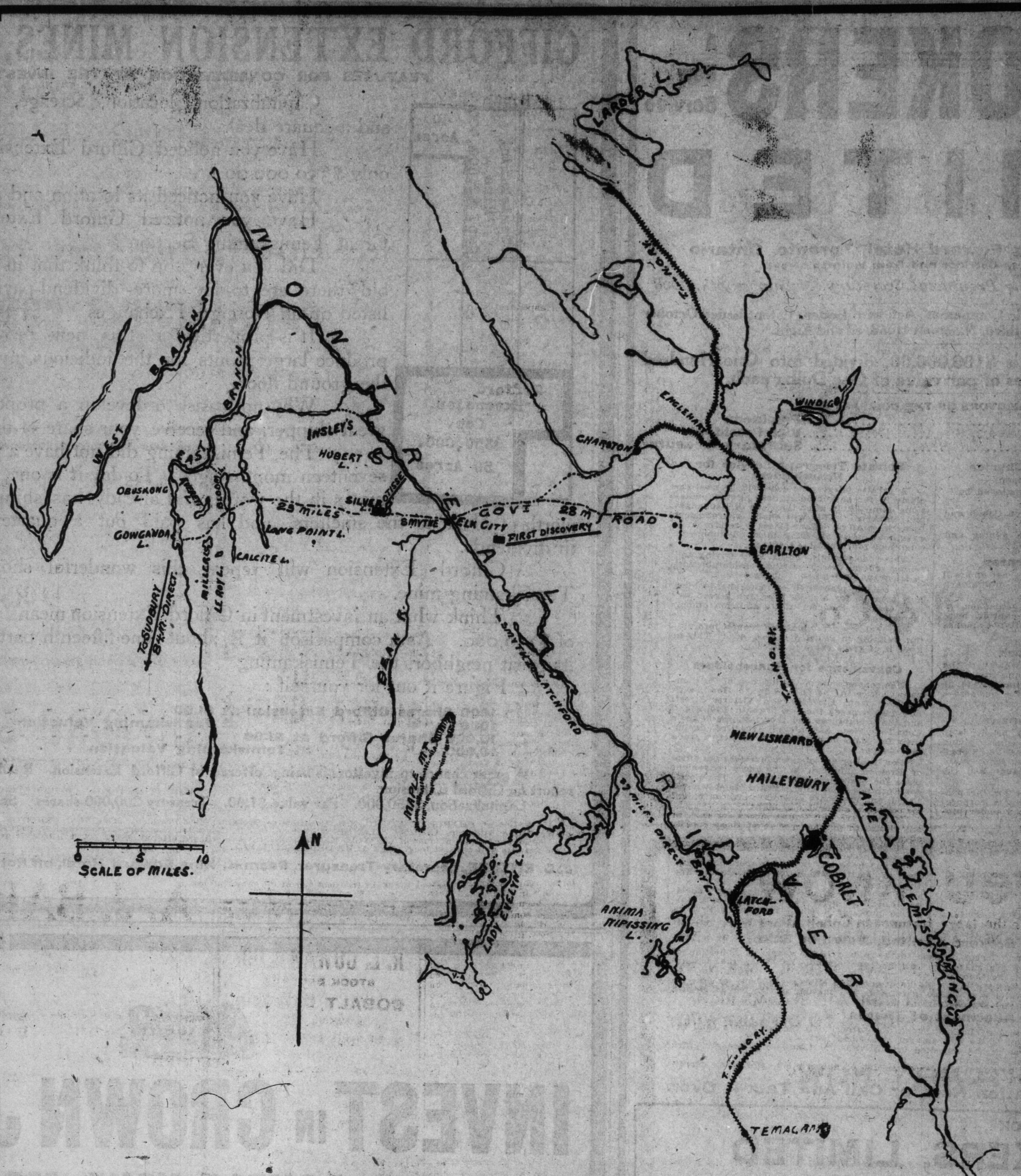
"The richness of the high grade ore being shipped from Cobalt cannot be surpassed and before many months I can assure you that the monetary returns will prove a revelation. I would like to mention the fact, and which for the present is being overlooked, that the tremendous tonnage of low grade ores running from 200 to 400 ounces a ton and including a varying percentage of nickel, cobalt, copper and arsenic, will in the near future, pay handsome dividends on the par capital of a dozen or more of the leading Cobalt mines where the values contained are only allowed to remain pending the production of only so much ore as is required to be extracted to properly open the mines, and to prospect the ground for the numerous strangers, that, because of the broken condition of the rocks, require and demand the intelligent search that can only be started after such necessary elements as ventilation, drainage, development by level crosscuts and winzes."

"While up to the present time the capitalization of the shipping mines would seem excessive it is an easily ascertained fact that without the mining at Cobalt having started on business lines in vogue in the majority of other similar camps, the shareholders would not have received nearly fifty per cent. of the capitalization to date, in dividends. The cost of producing silver is low, depending on size and equipment of operation. Of course such incidentals as smelters receipts, hauling, development work, interest on capital, insurance, depreciation of plant, administration expenses such as must be figured in the management of any other business, must be taken into account. When you consider that many of the properties in Cobalt are paying no attention to their dumps, which contain from 200 to 500 ounces of silver a ton, and which at fifty cents an ounce means \$100 to \$250 a ton, I would say that shipping ore of the Tonopah mines in Nevada cannot be regarded as bonanza ore."

"The accessibility of the Cobalt as a mining camp is unique. The properties, generally speaking, furnish enough timber for all purposes. Water is found in abundance in the numerous lakes that vary in size from a few hundred acres to many miles long. The amount of fertile land admitting of first-class farm conditions will grow such vegetables as are required in abundance and of first-class quality. Being in a position to obtain good board and plenty of it the miners are naturally content, and therefore easy to manage. The ability to secure supplies for the mines with little delay, from several large cities, facilitates the working of the properties. Then, again, the necessary wage requirements are lower in proportion for eight hours than can be possible in other camps situated far from headquarters for supplies. All this goes to make mining cheaper than elsewhere. The intelligent operation, on the part of the present managers, after certain of the leading mines were taken over from time to time from one previous owners, who were not familiar with mining conditions, and who therefore tried to become rich over night, is indeed a striking contrast. The presentation of data from the department of mines has been distributed widely, showing the comparative conditions at other mines to be very much less attractive. Having appreciated the information furnished by the Ontario authorities in this respect it is no wonder that representatives from camps far and near are working on a basis of selling the ore in order to believe what they hear. Large consignments of the stock, especially of the shipping mines, are being purchased by European and United States financial interests, and except the capital of certain of the Cobalt companies is increased, the floating supply of stock, to my mind, must gradually lessen, and the sequence of all this will be much higher prices for the stocks of such mines as have made good, and I do not require to mention them for they are well known to the investing public. To one familiar with these conditions, naturally comes the thought: will it be Cobalt for the Canadians or for the foreigners? I would advise your people to hold on to the region by holding on to the stocks. Cobalt is a wonderful country and is deserving in every respect of the prominence it has attained, as the greatest silver region in the world."

CAPT. PAULEY PUTS THROUGH
BIG COBALT DEALS AGGREGATING OVER \$400,000.

Some very large transactions have been put thru in Toronto this week for Cobalt properties, by Captain Pauley, of Cobalt fame, including seven properties on the Montreal River for \$70,000, two claims in Coleman for \$10,000 and \$3,000 respectively, and a deal was also closed with English capitalists whereby they secured an option up to \$300,000 of shares in his well-known Alliance mines situated near the big Temiskaming. It will be remembered that the Royal Humane Society's bronze medal was awarded to Capt. Pauley for his action in rescuing two children from death by fire at Cobalt about two years ago, since which time he has been an example of his energy. He left last night on the special in company with English engineers to inspect some claims up the Montreal River.



MAP OF THE NEW SILVER COUNTRY UP THE MONTREAL RIVER, SHOWING THE OTISSE AND FIRST DISCOVERY MINES, AND THE ROADS INTO THEM AND INTO GOWGANDA, MILLER AND CALOITE LAKES FROM THE TEMISKAMING AND NORTHERN ONTARIO RAILWAY.

COBALT INFORMATION

We are in a position to furnish you with information regarding Cobalt flotations.

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DETROIT, Nov. 6. — Since forwarding advertisement to be found at bottom of Page 15, Twenty-Five Thousand Four Hundred Shares of BIG SIX have been sold. Balance of allotment to be sold at Thirty Cents, being Twenty Thousand Two Hundred and Fifty Shares.

GOWMAN & KNIGHT.

COBALT NEWS

On Oct. 17th when Crown Reserve was \$1.96 I called it for \$3.00; it reached \$2.75
On Oct. 17th when Temiskaming was .98 I called it for \$2.00; it reached \$2.00
On Oct. 17th when Chambers-Ferland was .78 I called it for \$2.00; it reached \$1.12

In view of the immense dividend Temiskaming will declare 15th Dec. and the recent discovery on the 250 foot level should put this stock to \$5.00 per share. The deeper they go the richer the find.

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MINING ENGINEER, 246
Valuer of Mining Properties.
9 Toronto St., TORONTO.

TENDERS

Will be received up till 12 o'clock noon, Monday, 16th Nov., 1908, for Mining Claims known as the Nonsuch, being W. 1/2 N.E. 1/4 of N.W. part of Lot 1, in 2nd Con. Goleman.

Tenders to be sealed and addressed to the Nonsuch Cobalt Silver Mining Company, Limited, 34 Adelaide Street East, Toronto.

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THIS IS GOOD---LOOK

Wanted---By small syndicate, \$500.00. Syndicate owns six claims in Coleman. On one claim we have native silver assaying 2000 ounces to ton. Investor getting this chance will be on ground floor in good thing. Correspondence invited.
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