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Reserve Fund \$ 2,100,000

Total Assets......\$26,558,846

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Branch Yard 1143 Yonge St

v Rivals

Beverage

Canada Permanent Mortgage Corporation. HALF-YEARLY DIVIDEND.

Notice is hereby given that a dividend of three per cent (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending 30th June, 1905, and that the same will be payable on and after Monday, the third day of July next.

The Transfer Books will be closed from the 15th to the 30th of

By order of the Board. Toronto, May 31, 1905.

RALLY AFTER WEAKNESS

Inother of the Wall St. Peculiarities

Witnessed-Local Stocks Display Irregularity.

Highly irregular and entirely unsatisfache local market to-day. Speculative shares n some instances opened weak and below last night's close on no possible reasoning, and strengthened later out a like basis. C. P.R. sold down a point, presumably with

Next dividend on Reading expected this month at 2 per cent., or possibly 2½ per cent, to make 4 per cent, for fiscal year. Reported orders for billets being taken below pool price.

Some shading in price of southern pig Good demand for stocks in loan crowd.

Fifty-five roads for April show average net increase 4.91 per cent., and for 10 mouths 6.85 per cent.

The banks lost \$5,033,000 to sub-treasury since last Friday.

According to the known movements of money for the week the banks have lost \$2,912,800.

London-American stocks were sold here for continental account, but before closing Parls was rather inclined to buy Kaffirs.

New York Stock Exchange has received afficial notice of the Twin City Rapid Transit Company's proposal to increase its common stock by \$5,000,000.

Washington—President Newman of First National Bank of Ladysmith, Wis., reports to cortrollers that the directors voted to close the doors temporarily. National Bank examiner is in charge. Bank has capital of \$25,000, and deposits estimated at \$80,000.

Boston—An Amalgamated statement for annual meeting has been fully prepared, but seme directors are opposed to its issuance at this time. They say that nothing is to be gained by departing from their usual custem. It is, therefore, doubtful if the cut emplated, Amalgamated statement will be issued next week.

To-morrow's bank statement will show decided complications in local monetary situation. The averages cover only five days. There has been to-day an unexplained very heavy shifting of loans, Some of the larger banks have temporarily withdrawn from the street very considerable sums, varying from \$5,000,000 to \$10,000,000 and upward.

On Wall Street.

Marshall, Spader & Co. wired J. G Beaty, King Edward Hôtel, at the close of the market to-day:

Early trading was rather disquieting and the market made a rather sharp decline during the first boar, influenced by a further and the market made a rather sharp decline during the first boar, influenced by a further and the market made a rather sharp decline during the first boar, influenced by a further and the market made a rather sharp decline during the first boar, influenced by a further and the market made a rather sharp decline during the first boar, influenced by a further and the market made a rather sharp decline during the first boar, influenced by a further and the market made a rather sharp decline during the market made a rather sharp decline during the market made a rather sharp decline during the first boar, influenced by a further and the market made a rather sharp decline during the market made a rather sharp decline duri

able situation and activity on the part of the professional crowd. This selling carried prices down about 2 points, but about noon large buying orders appeared in U.P., St. Paul, Southern Pacific and the Morgan stocks, and the execution of these turned the market upward and in the afternoon there was a development of considerable strength with prices up to and in some cases above the closing prices of yesterday. The particularly strong feature was U.P., while Steel preferred, Amalgamated Copper and the traction stocks showed pronourced strength, Reading ran up rapidly on aggressive buying by the old buil pool in the stock, following the liquidation of a speculative account of considerable size. Good crop news in the afternoon and fresh peace rumors from Washington helped the improvement and developed a better feeling, but the advance was not fully maintaired and there was some profit taking in the last half hour. It promises to be a traders' market for the time being, but it is believed that pretty much all the bad news has been discounted and that the standard active stocks should be bought on all moderate recessions.

onds, due Oct. Ist, 1928

239 251 219 Railroad Earnings.

Pennsylvania lines directly operated report for April, net decreased \$177,600; Ontario & Western, increase \$35,135; Colorado Southern, increase \$19,303; Denver & Rio Grande, increase \$23,143.

Southern Pacific, April net increase \$16,000; ten months, net increase \$1,256,366.

Chicago & Alton, April net increase \$33,999; for ten months, net increase \$252,354.

Urlon Pacific, April increase \$313,191; for ten months, net increase \$2,106,789. 73½ 72½ ... 158 155 160 ... 158 155 ... 160 ... 73

1111/4 111

on Wall Street. zl'referred.

Mackay. C.P.R. 25 @ 72% 75 @ 146% Bell Tel. 1 @ 157 Can. Perm. 8 @ 1291/2 Montreal Stocks Twin City ...

The list afterwise problems of the problems of

Föreign Exchange.

A. J. Glazebrook, Traders' Bank building (Tel. 1901), to-day reports exchange rates, as follows:

Be.ween Banks
Buyers Selers Counter
N. Y. Funds par 1-61 prem 1-8 to 1-4
Mont'l Funds par 10c prem 1-8 to 1-4
Mont'l

Standard Stock and Mining Ex-| Standard | Change | Ask | As

Centre Star
St. Eugene
White Bear
North Star
Aurora Consolidated
Viznaga Price of Oil.
Fittsburg, June 2.—Oil closed at \$1.27.

Prices in toronto:

Corner King and Yonge Sts.

"Jarvis and King Sts.
"Queen and Esther Sts.
"Queen and Sherbourne Sts.
"Bioor and Bathurst Sts.
"Yonge and Cottingham Sts.
"Atlantic Coast ... 148% 150 148½ 150 Nor. Securities ... 162% 163 162 103 Sales to noon, 341,500; total, 783,200.

London Stocks.

June 1. June 2.

Last Quo. Last Quo.
Consols, money, ex-int ... 91½ 90%

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Stocks, Grain and Provisions, Real Estate and Insurance.

From \$50.00 to \$50,000.00 in 7 Years

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We now offer the entire \$50,000 preferred stock for public subscription at par, \$1 per share A Bonus of I Share of Common with each Share of Preferred will be given until June 10th, 1905, after which date the Bonus will be reduced or withdrawn

\$1 invested in Air-Brake stock a few years ago is today worth \$240.

\$1 invested in Bell Telephone stock when it was lowest is now worth over \$1,000.

\$1 invested in Calumet and Hecla stock is now worth
\$1 invested in JOHNSTON'S, LIMITED, will beat the

\$1,540.

TALKING MACHINES, RECORDS, and ACCESSORIES, MUSICAL INSTRUMENTS of every description. Besides handling all reliable talking machines, the Company controls the WESTERN, HEMISPHERE for the best high-grade Melophone in the world, and is now in a position to make wholesale sales to houses in both United States and Canada.

The profits on machines sold for cash run from 100 per cent. to 110 per cent, and when sold on the easy payment plan from 100 per cent. to 150 per cent. This is, of course, an unusual profit, but on records which are sold for cash only the profit averages over 100 per cent. From the above you can form some idea of the great money-making possibilities of this business.

That's how many we already have on our books. They all need records, and they know that they can get er value from us than from any other concern in Canada.

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See: 3000 Osage Petroleum. 9c; 5000 Homestake Extension, 8c; 5000 Aurora Consolidated, 14½c; 100 Colonial Investment & Loan, \$7.75; 20 Standard Chemical, \$55; 100 Havana Electric, \$14.59; 10,000 Mergenthaler Horton Basket; 6½c.

WILL BUY

STORING THE STORY OF THE STOR

NORRIS P. BRYANT,

Notice is hereby given that a dividend of three per cent (3 per cent) on the Permanent Preference Stock of this Company has been declared for the half-year cuding June 30, 1905; and that a dividend of three per cent (3 per cent) upon the Ordinary Permanent Stock of the Company has been declared for the half-year euding June 30, 1905, and that the same will be payable on and after MONDAY, THE THIRD DAY OF JULY NEXT.

The Transfer Books of the Company will be closed from the 15th to the 30th of June, inclusive.

By order of the board (Signed)

A. J. JACKSON, General Manager.

Dated Toronto May 30, 1905.

Dated Toronto, May 30, 1905.

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Canadian Northern Railway. Canadian Northern Railway gross earnings for the week ending May 31 were \$120,500; from July 1 to date, \$3.482,900, and for the corresponding period last year, \$9.,800, and \$2,827,200. showing increases of \$25,700 and \$655,700. Harry G. Davidson and M. Millar have taken over the office formerly occupied by Willard Dunlop, room 8 McKinnon Building, and will carry on a general brokerage and real estate business. As both of these gentlemen are well and favorably known, they should do well.

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