CANADA PERMANENT MORTGAGE CORPORATION
(Formerly The Canada Permanent and Western Canada Mortgage Corporation)
Toronto Street, Toronto.

PRESIDENT: GEORGE GOODERHAM.
First Vice-President and Managing Director: J. HERBERT MASON.
Second Vice-President: W. H. BEATTY.

ABSOLUTE SECURITY

We invite your deposit account, and are prepared to grant the best terms consistent with the absolute safety of the deposit.

YOUR SAVINGS SAFE

Paid-up Capital .....$ 6,000,000.00
Reserve Fund .....$ 1,600,000.00
Invested Funds $23,600,000.00

MARKET STILL VULNERABLE

Copper Attacked at New York and Six Points Are Lost From Opening Figures.

COAL AND STEEL ARE WEAKER

On Canadian Exchanges—Gossip of the Companies—Notes and Quotations.

World Office.
Thursday Evening, July 23.

Business was somewhat limited on the local stock market to-day, but prices, except in Coal and Steel, did not suffer to any appreciable extent. As intimated in yesterday's World a drop in Coal was anticipated, and over two points were taken off yesterday's prices in the early trading. The reason for the weakness was assigned to the closing of a portion of the Dominion Steel furnaces. This information came into the market from The Montreal Gazette, which announced this morning that three furnaces had been closed down. Why the closing of the Dominion Steel furnaces should affect Coal was not understandable to the "street," but Boston acted on the information and sold the stock down to 93 and Steel 11. A rumor differing from this is extant, viz., that the banks are not satisfied with the way the Coal shares are being taken off the market and are desirous of having their holdings reduced. The stock sold here as low as 94 and some are expecting the present break to show still lower prices. Steel common dropped to 12½, but rallied in the afternoon to 13¼. The general list was not much affected by these stocks and held dull, but fairly steady. A little Bell Telephone continued to find its way on the market and was sold at 158. C.P.R. eased early, with some weakness at New York, but closed steady within ¼ of the opening price. Tractions were very dull with Twin City lower at 95¾ and Toronto Rails bid up to yesterday's figures. Banks were dull, with Commerce at a fractional advance for a quotation.

• • •

Montreal stocks were weak to-day, with a very limited amount of transactions. Steel common dropped to 11¾, when Boston eased to 11. Coal was quiet, but at a reduction from yesterday's prices. Twin City sold off fractionally and Steel bonds were placed at 69 on the afternoon board.

• • •

New York, July 23.—John W. Gates says that liquidation has gone on further than the situation warrants. Steel stocks and many railway and other stocks are cheap at present prices. Conditions in the west promise at least good average crops.

• • •

Montreal Gazette says five furnaces of Dominion Iron Co. have been closed and that blooming mills have been put on one shift. The reasons given are that specifications for orders have been delayed.

• • •

At Boston to-day Dominion Coal closed bid 93¾ to 94½, and Dominion Steel bid 12¼ to 13¼.

• • •

President Roosevelt and Representative Cannon believed to have discussed plans to secure elasticity of currency on basis for legislation this fall.

• • •

Expected coal labor difficulty in south will be arbitrated.

• • •

Principal steel works formed pool to be run on lines of steel rail pool, with base price at $27.

• • •

United States Steel authorities ascribe recent break to bear attack for effect on general list.

• • •

Corporation has in excess of $50,000,000 cash on hand.

• • •

Plan to place blanket mortgage on Frisco properties not to be carried out at present.

• • •

Tennessee Coal and Iron installing new converters, which will increase output of steel plant considerably.

• • •

Sales by New York Air Brake Company for first six months exceed those of same period last year by 25 per cent.

• • •

Forty-three roads for second week of July show average gross increase of 14.89 per cent.

• • •

Forget's London cable to-day quotes Grand Trunk shares as follows: Firsts, 112½, seconds 98¾, thirds 50¼.

• • •

The New York banks have gained $1,513,000 since last Friday in sub-treasury operations.

• • •

J. L. Campbell & Co.'s London cable to-day quoted Hudson Bay shares at £36.

• • •

The discount rate of the Bank of England remains unchanged at 3 per cent.

• • •

They say Schwab is in Harris Gates' office and selling this market to beat the band. Head & Co.

• • •

Weakness in Mexicans is due to the bears gunning for Stowe party, who are heavily long of this stock.

• • •

Sydney: Three open furnaces of the Dominion Steel have been closed and more will follow.—News, Boston.

• • •

New York, July 23.—It is true that John D. Rockefeller and Wm. Rockefeller are now two of the largest owners of N.Y.C. The control, however, still rests with Mr. Vanderbilt and the Rockefellers have thrown their votes over to Mr. Vanderbilt to strengthen him in his control. The Rockefeller interest is now so large in the trunk lines that it is hardly likely they will favor any Gould plan calculated to disturb the harmony of the trunk line situation, so that a settlement between Gould and Pennsylvania interests can be more easily arranged now than could have been at any time heretofore.—Dow-Jones.

• • •

New York, July 23. The stock market promises to be irregular to-day. A better idea of the Boston failure seems to indicate that it is not so serious as at first supposed. We think it will be wise to buy Baltimore & Ohio, New York Central and Pennsylvania in the event of weakness. We are not favorably inclined towards the industrials or non-dividend payers as yet. They are vulnerable to bear attack. The action of the market yesterday shows how advisable is the taking of moderate profits. In the absence of adverse news we see no reason why the market should not advance to discount a favorable bank statement.—Town Topics.

• • •

The same excellent buying of the standard shares that has been in evidence for some days will again be conspicuous. Pennsylvania, St. Paul and Louisville will be features.

• • •

At its present selling price Erie 1st preferred returns practically six per cent. on the investment. Just think of it, an up-to-date trunk line stock preferred at that, on a four per cent. dividend basis selling around 67. It is physically, financially and meritoriously the cheapest proposition on the list. It will sell at 90.

• • •

Steel common is an excellent gamble, on an investment basis. Dividends may safely be relied upon.—Joseph.

• • •

London—Copper advanced 5s.—Dow.

• • •

London evening special to McIntyre & Marshall: Americans closed heavy on curb, other departments closed at the worst prices of the day. Paris dull, Berlin heavy.—D.J. Co.

• • •

Late London cables report market there closed heavy and at lower prices for Kaffirs and home rails on liquidation on further unfavorable reports from Transvaal and the new loan not being taken as well as expected. Little or no demand for stocks in loan crowd. London has been doing very little and is small seller on balance. J. W. Gates is talking very bullish, but it is thought to be mostly for effect. If we were to buy anything we would confine our operations to better class of railroad stocks and buy for only small turns.—M. & M.

• • •

The following was printed in The Montreal Gazette this morning:

Sydney: Three of the open hearth furnaces of the Dominion Iron & Steel Company, were closed down to-day. Manager Baker stated the furnaces were closed temporarily for repairs, and that only 14 or 15 men will be thrown out of employment. He denied positively that the blooming mills were to be closed or that they would be operated only on one shift. Manager Baker's statement is contradicted by other officials, who state that five open hearth furnaces have been closed and that the blooming mills have been put on one shift. This means that two hundred men have been discharged. The reasons given are that the specifications for orders have been delayed and that one shift is all that is necessary to supply orders. Mr. James Ross, president of the company, sailed in his yacht this evening for Quebec.

• • •

The annual financial review for 1903 is now in the market for subscribers. The work is deserving of the recognition of past efforts, and is indispensable on matters of financial interests. The reports are up-to-date and will be found valuable to those interested particularly in Canadian securities.

• • •

Head's Boston letter, July 23.—Dominion stocks were weak to-day. Dominion Steel opened at 14, sold down to 11, and rallied to 13½, and closed at 13¾. Dominion Coal opened at 94½, sold down to 93 and closed at 94. The selling was on account of a report from the mine at Sydney that three furnaces were being shut down; this report was later denied. Sellers of Dominion Steel were Baldwin, Towle, Hill, Hornblower, Head and Crocker; buyers, Hayden, Head, Hale, Hill & Co. Sellers of Dominion Coal were Hale, Merrill, Paine, Towle and Baldwin; buyers, Merrill, Towle, Hill, Hale and Head. Coppers were very weak under lead of Amalgamated, which sold at 40, a new low record.—Charles Head & Co.

• • •

London quotations reported by R. C. Brown:

	To-day.	Yesterday.
	Closing Quotations.	
Grand Trunk ordinary...	19 1-16	19 1-16
Chilliagoe Ry., £1 fully pd.	3⅜	3⅜
Hudson Bay	36¼	36¼
Trust & Loan	2	2
Marconi	2¼	2¼
Chartereds	2 5-16	2 5-16
Le Roi	1	1
Goldfields	6 11-16	6 11-16
Hendersons	1 9-16	1 9-16
Johnnies	3 1-16	3 1-16
Klerksdorp	19s	19s
Nigels	12s	12s
Oceanas	1 11-16	1 11-16
Rand Mines	10 1-16	10 1-16
Great Te Kaap	4⅛	4⅛

Parker & Co.'s cable quotes:

	£	s	d
Heidelberg	0	7	6
Salisbury District	0	32	6
Lems	0	5	0
Kaffir Consols	1	10	0
Bell's Transvaal	0	12	6
Otto Kopje	0	0	6
Oceanas	1	15	0
Klerksdorp Prop.	0	10	0
Kadar Mysore	0	0	6
Salisbury Building	1	0	0
Le Roi	0	17	6

Bank of England Statement.

London, July 23.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased £114,000
Circulation, decreased 155,000
Bullion, decreased 41,259
Other securities, increased 28,000
Other deposits, decreased 206,000
Public deposits, increased 324,000
Notes reserve, increased 101,000
Government securities, unchanged.

The proportion of the Bank of England's reserve to liability this week is 57.96 per cent.; last week it was 51.87 per cent.

Local Bank Clearings.

Clearings of Toronto banks for the week ended to-day, with comparisons:

This week	$14,204,293
Last week	16,768,176
Year ago	13,905,364
Two years ago	10,839,309

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

To say that general disappointment is felt by the action of the market over the renewed weakness which it developed this afternoon under fresh liquidation is to very mildly express the opinion heard since the close on the street to-night. We had believed quite generally the worst of liquidation and been effected and that there was little further pressure from this source to be expected. Many interests who operated on this idea and bought freely to cover shorts and go long for a turn on the bull side, however, have found that their buying and the profit taking movement among the shorts generally furnished chief buying power and the principal basis for yesterday's rally. They discovered this to-day when there was practically no new local buying and nothing in the way of new outside buying for either investment or speculative account. During the first hour less than 120,000 shares changed hands. This seemed to indicate a complete suspension of liquidation movement and bear pressure and those who had made long of the market for a turn were encouraged to support it and work for higher prices on the belief that they would be aided by a continuation of support in Steel stocks by the Morgan people and some further buying in the trunk lines by the Kuhn, Loeb and Harriman interests. They did advance prices ½ to 1 per cent. under the lead of these stocks, but on the rise they encountered fresh liquidation and heavy local and western selling, especially in the industrial list and later when reports came in of a hot wave in Kansas burning corn crop in that section and bad effect of corner in cotton became manifest, these traders practically threw up the sponge and quit. The result was an outburst of great activity on selling side, which carried everything before it to new low records for all the industrial stocks and to some of previous low prices for some of standard railroad shares. The reselling of Rock Island, St. Paul, B. & O., Pennsylvania and New York Central was especially heavy, but it was particularly prominent in Reading common and Erie second preferred. The weak market position of U.S. Realty was further disclosed and the heavy liquidation in Copper breaking that stock from 45¾ to 39¾ had a particularly bad influence on general sentiment. It is quite evident from the action of to-day's market that there is nobody at the moment broadly speaking except the shorts to furnish any new buying power of consequence to support prices. Their covering causes slight rallies and after they have finished buying the market becomes dull for a time only to break again under fresh liquidation and this is what we expect to see until the money situation is relieved so that operators and commission houses can obtain fresh time loans at less than usurers rates to carry over into the new year.

McMillan & Maguire received the following from N.Y. after the close:

There was a sharp revulsion at the opening of the market from the weakness developed late yesterday on the announcement of the failure of a large building company. The accounts in the morning papers as to the importance of the failure were of an optimistic character and sentiment was also influenced by the better tone of American stocks in London. The strength, however, did not last long. The only news of general importance developed in the course of the day were the reports of hot winds in Kansas, which stimulated a fresh rise in grain markets and the renewal of the extravagant bull speculation in cotton. The weakness developed in the stock market, however, had little specific connection with the news referred to. It was evidently due to the resumption of forced liquidation, which was especially pronounced in Amalgamated Copper. Pressure was suffered by T.C.I., on rumors of fresh liquidation of some Canadian accounts. The standard railroad stocks as a rule lost only a little over 1 per cent. The market closed weak and unsettled.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1001), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds..	1-32 dis	1-64 dis	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight..	8 7-8	9 3-8	9 5-8 to 9 3-4
Demand Stg..	9 11-32	9 13-32	9 5-8 to 9 3-4
Cable Trans..	9 7-16	9 1-2	9 3-4 to 10

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days ..	4.85	4.84 to 4.84⅛
Sterling, demand ..	4.87½	4.86¾ to ....

Price of Silver.

Bar silver in London, 25¾d per ounce.
Bar silver in New York, 54⅞c per ounce.
Mexican dollars, 42⅝c.

Money Markets.

The Bank of England discount rate is 3 per cent. Money 1½ to 1¾ per cent. The rate of discount in the open market for short bills, 2¼ to 2¾ per cent., and for three months' bills, 2⅝ to 2 7-16 per cent. Local money, 5 to 6 per cent. Money at New York, 1¾ to 2 per cent. Last loan, 2 per cent.

Toronto Stock Exchange.

	July 22. Last Quo. Ask.	Bid.	July 23. Last Quo. Ask.	Bid.
Montreal	...	250	...	250
Ontario	...	129	134	129
Toronto	...	233	...	...
Merchants'	...	...	...	...
Commerce	161	159	...	159
Imperial	230	228	230	227
Dominion	234	233¾	...	232½
Standard	250	240	250	240
Hamilton	228	226½	230	226½
Nova Scotia, xd	...	265	...	265
Ottawa	...	214	...	214
Traders'	...	137	...	137
Royal	...	...	...	...
Brit. America	89	...	...	...
West. Ass., xd	95	...	95	...
Imperial Life	...	150	...	150
National Trust	...	138½	...	133½
Tor. Gen. Trusts	...	136½	...	136½
Consumers' Gas	200	203	200	...
Ont. & Qu'Appelle	...	84	...	84
Canada Life	...	...	...	...
Can. N.W.L. pf.	...	97	...	96
do., com	...	...	...	...
do., new	...	...	...	...
C. P. R.	122½	122¼	122¼	121⅞
Tor. Elec. Light	...	133	...	133
do., pref	...	...	...	...
Can. Gen. Electric	154	153	...	154½
London Electric	...	...	...	...
Com. Cable	...	154	...	154
Dom. Tel., xd	...	...	...	...
Bell Telephone	...	157¼	...	...
Richelieu	...	89	...	89⅝
Niagara Nav	...	130	...	130
Northern Nav	...	133	...	133
St. Law. Nav.	...	...	...	...
Toronto Railway	100½	99⅞	...	99⅞
Toledo Railway	...	...	...	...
London St. Rail	...	...	...	...
City of Toronto	96⅝	96¼	96	95¾
Winnipeg Rail	...	175	...	175
Sao Paulo	90	85	...	87
B. C. Packers (A)	...	...	...	...
do. (B)	...	...	...	...
Dom. Coal, com.	96½	95½	95	94⅛
Dom. Steel, com.	15	14¼	14	13
do., pref	...	43	...	...
do., bonds	74	71	...	...
N. S. Steel, com	95	89½	95	89
do., bonds	...	100	...	...
Lake Sup., com	...	...	...	2
Canadian Salt	119	...	...	119
War Eagle	...	...	...	...
Republic	...	...	...	...
Cariboo (McK.)	...	...	...	...
Payne	...	...	...	...
North Star	...	...	...	...
Virtue	...	...	...	...
Crow's Nest Coal	350	...	350	...
Brit. Can., xd	...	70	...	65
Can. Landed, xd	...	103½	...	103½
Can. Perm	122	120½	...	120
Can. S. & L., xd	...	119	...	119½
Can. Can. Loan	...	150	...	150
Dom. S. & I.	...	70	...	70
Ham. Prov	...	119	...	...
Huron & Erie	...	179	...	180
do. new	...	...	...	...
Imperial L. & I.	...	...	...	...
Landed B. & L., xd.	...	119	...	119
London & Canada	100	...	100	...
Manitoba Loan	...	70	...	70
Toronto Mort., xd	...	88	...	88
London Loan	120	...	120	...
Ont. L. & D.	...	121	...	121
Real Estate	...	...	...	...
Cable, comp. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...
Toronto S. & L.	...	...	...	...

Morning sales: Commerce, 74 at 159, 20 at 159⅝, 6 at 159¾; Hamilton, 3 at 227¼, 3 at 227; Northern Navigation, 20 at 133½; Toronto, 5 at 232½; C.P.R., 200 at 122¼, 25 at 122, 50 at 122⅛, 25 at 122⅜, 400 at 122½, 25 at 122¼, 75 at 122¼, 25 at 122⅜; Steel, 210 at 13½, 75 at 13¼, 25 at 12¾, 25 at 12½, 25 at 13; Superior, 10 at 2½; Coal, 25 at 95¾, 25 at 95½, 150 at 95, 25 at 94¾, 50 at 94½, 100 at 94⅜, 25 at 94¼, 25 at 94, 200 at 93¾, 200 at 94, 25 at 94⅜, 50 at 94½, 10 at 94½, 25 at 94½, 17 at 94⅜, 50 at 94½, 25 at 94⅜, 100 at 94¼, 250 at 94½, 10 at 25 at 94⅜, 100 at 94¼, 250 at 94½, 10 at

Afternoon sales: Dominion Bank, 20 at 233; Hamilton, 1 at 227¼, 1 at 228, Northwest Land, pref., 175 at 37½; General Electric, 5 at 154½; Bell Telephone, 12 at 158; C.P.R., 25 at 122, 325 at 121¾, 75 at 121¾, 25 at 121¾, 100 at 122, 250, 150 at 122; 25 at 121¾, 100 at 122, 250, 150 at 122; Northern Navigation, 10 at 133; Steel, 50 at 13, 100 at 13¼, 10 at 13½; Coal, 100 at 94, 10 at 94¾; Twin City, 50 at 95¾; Sao Paulo, 5 at 89¼.

Montreal Stocks.

Montreal, July 23.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	122	121¾
Toledo	...	21
Toronto Railway	...	99
Montreal Railway	240	232
Detroit Railway	70	69½
Winnipeg Railway	...	...
Halifax Railway	...	...
Twin City	95¾	95¼
Dominion Steel	13	12¾
do., pref.	44	42½
Richelieu	90⅞	89½
Cable	...	...
Bell Telephone	158½	158
Nova Scotia	89¾	88
Ogilvie, pref.	129	120
Montreal L., H. & P.	78½	78
Montreal Telegraph	...	...
Dominion Coal	94½	94
B. C. Packers (A)	...	...
Montreal Cotton	130	116½
Colored Cotton	...	...
Dominion Cotton	47	40
Merchants' Cotton	...	...
Bank of Toronto	...	...
Merchants Bank	162	157
Commerce	...	...
Hochelaga	...	...
Dominion Steel bonds	69½	68¾
Montreal Railway bonds	105	103
Montreal Bank	...	250½
Molsons Bank	...	...
Northwest Land	...	...
Ontario	...	...
Lake Superior	...	...
Royal Bank	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...

Morning sales: Richelieu and Ontario, 50 at 90¼; Montreal Railway, 25 at 235; Twin City, 25 at 96¼, 10 at 96, 125 at 96¼, 50 at 96; Montreal Power, 50 at 78½, 5 at 78½; Dominion Steel, 5 at 14½, 100 at 13, 100 at 12, 75 at 11¾, 50 at 12½, 25 at 12¼, 500 at 13¼, 25 at 13½, 315 at 13¼; Dominion Coal, 25 at 95½, 25 at 95; Dominion Steel, pref., 10 at 41½; Dominion Cotton, 1 at 130; Nova Scotia, 75 at 90, 50 at 89¾; Merchants' Cotton, 25 at 45; Montreal Telegraph, 1 at 158; Merchants' Bank, 3 at 160; Montreal Bank, 3 at 250¾, 4 at 250¼; Toronto Bank, 5 at 232; Montreal Railway bonds, 500 at 100½; Pulp bonds, $1000 at 100.

Afternoon sales: Dominion Steel, 25 at 12¾; Richelieu, 15 at 90¾, 25 at 90; Coal, 50 at 94½, 25 at 94; Detroit Railway, 15 at 70, 25 at 69¾; N. S. Steel, 10 at 89; Bell Telephone, 3 at 158¼, 10 at 158½; Toledo, 100 at 22; Dominion Cotton, 9 at 38; Montreal Cotton, 10 at 120; Bank of Montreal, 10 at 250¾; Steel bonds, $5000 at 69.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day.

	Open.	High.	Low.	Close.
B. & O.	83¼	83¾	82⅝	82½
Can. Southern	...	...	...	...
C. C. C.	...	...	...	...
C. & T.	24¼	...	21½	21½
C. G. W.	16⅞	17	16	...
Duluth	10	...	...	...
do., pref	...	...	...	...
Erie	30¼	30⅜	29¼	29¼
do., 1st pref.	68	68½	67	...
do., 2nd pref.	49¾	50	47½	48
Ill. Central	130¾	131	128½	129
N. W.	162¼	163	162¼	162½
N. Y. C.	119	119	117½	117⅞
R. I.	25½	25¾	23⅝	24
do., pref.	65¼	65¼	65	65¼
Atchison	64⅞	65	63⅜	63¾
do., pref.	80	89	87½	87½
C. P. R.	122½	122¾	121¼	121⅞
Col. Sou.	13⅞	...	13	...
do., 2nds	22½	22¾	22	22
Denver, pref	...	...	...	...
K. & T.	20	...	19¼	...
do., pref.	39⅝	...	...	...
L. & N.	107½	107⅞	105½	106
Mex. Cen.	19½	19⅝	18⅝	18¾
Mexican Nat.	...	...	...	...
Mo. Pac.	98½	...	97	97½
San. Fran	...	...	...	...
do., 2nds	51	...	48¾	...
S. S. Marie	53	...	52½	...
do., pref	...	...	...	...
St. Paul	141⅞	142	140¼	140¼
Sou. Pac.	45	45⅝	43	43
Sou. Ry.	21½	21⅝	20⅝	...
do., pref.	55¼	...	...	...
S. L. S. W.	14½	14¾	14½	...
do., pref.	32½	32¾	32¼	32¼
U. P.	76⅞	76¾	75¼	...
do., pref.	...	...	...	...
Wabash	22¼	...	20⅞	21
do., pref.	38½	38¾	36½	36¾
do., B bonds	62¾	63¼	61	...
Wis. Cen.	17½	...	16	...
do., pref	...	...	...	...
Tex. Pac.	26½	26¾	26⅜	...
C. & O.	33⅝	...	33½	...
C. F. & I.	49	...	45½	...
D. & H.	...	...	...	...
D. & L.	...	...	...	...
N. & W.	63⅜	...	62	62¾
Hocking Valley	...	...	...	...
O. & W.	23	...	22½	22¾
Reading	50¾	50⅝	48	48½
do., 1st pref	...	...	...	...
do., 2nd pref.	...	...	...	...
Penn. Central	122⅛	122⅜	120¾	...
T. C. & I.	42⅜	42⅜	39¼	40¼
A. C. O.	...	...	...	...
Amal. Cop.	45¾	...	39½	40¼
Anaconda	...	...	...	...
Sugar	115¼	...	113½	114
B. R. T.	48	48¼	46	46¼
Car Foundry	34	34⅜	33	33⅛
Consumers' Gas	185	...	...	...
Gen. Elec.	164½	...	159	161½
Leather	7⅞	...	7½	7⅞
do., pref.	...	...	...	...
Lead	...	...	...	...
Locomotive	18¼	...	17	...
Manhattan	134	...	133½	...
Nor. American	...	...	...	...
Metropolitan	117	117½	116½	117
Pacific Mail	22	...	21½	...
People's Gas	95½	96	94⅝	94¾
Republic Steel	12⅝	...	...	...
Rubber	...	...	...	...
Steel	37	...	34¼	...
Smelters	...	...	...	...
U. S. Steel	23⅜	23¾	22⅞	...
do., pref.	71¾	72	70⅞	...
Twin City	96	...	...	...
W. U.	83	83½	83	83½
Nor. Securities	...	...	...	...

Sales to noon, 197,900; total sales, 659,700 shares.

London Stocks.

	July 22. Last Quo.	July 23. Last Quo.
Consols, money	92	91 15-16
Consols, account	92 1-16	91¾
Atchison	65¾	66½
do., pref.	91¼	91¼
Baltimore & Ohio	86	85½
Anaconda	4¼	4¼
Chesapeake & Ohio	34¼	34⅞
St. Paul	145½	146
D. R. G.	25¾	25¾
do., pref.	81½	81¾
Chicago Great Western	17	17¼
C. P. R.	129¼	128
Erie	31	30¾
do., 1st pref.	69	69¼
do., 2nd pref.	52	52½
Illinois Central	134	134
Louisville & Nashville	108¾	110
Kansas & Texas	20¾	20⅝
New York Central	122½	122
Norfolk & Western	64⅞	64¾
do., pref.	91	91
Ontario & Western	23½	23¼
Pennsylvania	61½	62¾
Southern Pacific	46⅝	46¾
Southern Railway	22¼	22⅛
do., pref.	88½	88
U. S. Steel	23¾	24¼
do., pref.	74¾	75⅜
Union Pacific	79	78⅞
do., pref.	88½	88
Wabash	22½	22½
do., pref.	39	39½
Reading	25¼	25¾
do., 1st pref.	42	41½
do., 2nd pref.	35	35

Standard Stock & Mining Exchange

	July 22. Ask.	Last Quo. Bid.	July 23. Last Quo. Ask.	Bid.
Black Tail	4	2	4	2
Brandon & G. C.	...	...	...	...
Canadian C. P. S.	4¼	3	4¼	3
Cariboo (McK.)	13	...	13	...
Cariboo Hyd	75	...	75	...
Centre Star	28	...	28	...
California	...	...	...	...
Deer Trail Con	2½	1½	2½	1½
Dom. Con	2	1	2	1
Fairview Corp.	5½	4	5¼	4
Giant	4	3	4	3
Golden Star	...	...	...	...
Granby Smelter	475	400	475	400
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	1	3	1
Morrison (as.)	4	2	4	2
Mountain Lion	28	20	28	20
North Star	14	10½	14	11
Olive	...	...	...	...
Payne	22	18	22	18
Rambler Cariboo	...	40	...	40
Republic	4	2	4	2
Sullivan	6	4	6	4
St. Eugene	48	40	48	40
Virtue	7	5	7	5
War Eagle	14	11	14	11
White-Bear, asspd.	4½	3½	4½	3½
Winnipeg	4	...	4	...
Wonderful	4	...	4	...
C. P. R.	122¼	121¾	122¼	122
Duluth, com	...	...	...	...
do., pref	...	...	...	...
Soo Ry., com.	55½	55	53	52
do., pref.	...	...	121¼	121
Lake Superior, com	3	2¼	3	2
Toronto Rail.	100½	99⅝	101	100
Twin City	95¾	95	96½	96
Crow's Nest Coal	350	275	350	275
Dom. Coal, com.	96½	95	95	94½
Dom. I. & S.	15	14¼	14	13
do., pref.	...	43	...	...
N. S. Steel, com.	95	90	...	...
do., pref	...	...	...	...
Richelieu	...	90½	89½	89½
Tor. Elec. Light	134½	133	133	133
Can. Gen. Elec.	154	153	155	154

Sales: Canadian Pacific, 10 at 121¾, 50 at 122; Missouri Pacific, 100 at 97¾, 20 at 97½; T. C. I., 20 at 41¼, 20 at 40, 40 at 39¾; Copper, 100 at 43¼, 20 at 44½, 20 at 45¾; Erie, 10 at 29¾, 20 at 30; Dom. Steel, 25 at 12; December wheat, 5000 bushels at 75¾, 5000 bushels at 76⅛; Wonderful, 2000 at 3; War Eagle, 1000 at 11½, 500 at 11½.

Price of Oil.

Pittsburg, July 23.—Oil closed at $1.56.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows.

	Open.	High.	Low.	Close.
Aug.	12.45	12.72	12.40	12.40
Sept.	11.00	11.19	10.87	10.87
Oct.	10.03	10.09	9.97	9.97
Dec.	9.80	9.87	9.69	9.69
Jan.	9.78	9.81	9.65	9.65

Cotton—Spot, closed dull; 25 points advance; Midland uplands, 13.50; do., gulf, 13.75; sales, 200 bales.

Cotton Gossip.

McIntyre &