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BEAR GAIN UPON WALL ST.

It cle of truth in the reported gigantic rail-way combine, which is to control all the great lines.

A Wall-street advice this afternoon reads:
"The bear element on the stock exchange found a long-looked-for opportunity this morning and had things all their own way for a time. The holders of long stock developed a mood of timidity and threw over stocks in large volume, forcing very considerable declines in prices. The advance in the Bank of England's rate of discount was the root of the scare. This and the notable strength of sterings exchange gave rise to the fear that New York would be called upon to afford relief to the foreign money markets at a possible sacrifice of speculative requirements here.

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