Wall Street Takes Hopeful View of Coal Strike Prospects

WESTERN CANADA Municipal Debentures

Wood, Gundy & Co.

Can. Marconi in

Canadian Marconi in

Big Aeroplane Act

Canadian Marconi sold in New York on the curb et \$7.50 a share yesterday, and closed there at \$7.75 bid, with offers held at \$8. The bid price in Toronto in the mining exchanges were advanced to \$7.25, but no sales were advanced to \$7.25, but no sales were attracted. At the price paid in New York the stock was up \$2 from a week ago, and about \$5 a share from the quotation a year ago this month. As far as can be learned, the wiftispeculation in Marconi stocks is due to the agreement signed by the English Government and the Marconi wireless Co., of England, whereby a chain of stations will be established thruout the British dominions, and, after six months 'filal working by the English postoffice, to be operated and maintained by the telephylash postoffice, to be operated and maintained by the telephylash postoffice, to be operated and maintained by the telephylash postoffice, to be operated and maintained by the telephylash postoffice, to be operated and maintained by the telephylash postoffice, to be operated and maintained by the the latter will receive 10 per cent. of the gross receipts. At the expiration of the contract the stations will become the role property of the government.

Just how this will give dividends on the \$500,0000 capital of the Canadian company is not very plain, nor is tiplain why American Marconi stock should be soaring with the rest of them.

ASBESTOS MEETING

IN MONTREAL TO-DAY

stock. Bondholders and preferred stockholders are also invited to sub-scribe for \$85,000 new 5 p. c. bonds for \$85,000 new 5 p. c. bonds, basis of 85 for the bonds, which carried 100 per cent. bonus of common stock. Present holders of common stock get nothing at all, and after today will be "dead in the eyes of the

GOOD TIMES COMING SAYS JUDGE LOVETT

Judge Lovett of the Harriman lines returned to his office in New York this morning and attended the executive meetings of the Union Pacific and Southern Pacific for the first time since his departure for a trip over the various lines. The judge makes the following statement: "So far as the Southern Pacific System is concerned, I found the physical conditions of the properties in as good shape, if not better, than at any previous period. The Union Pacific lines at the time of our visit were tied up somewhat by snow-Union Pacific lines at the time of our visit were tied up somewhat by snow-fall, but the officials of that company assured me that the conditions upon that road also were encouraging. The crop outlook is good and sentiment is more cheerful. If good feeling toward each other, rather than hatred and ill-will, shall become the popular doctrine, we shall have as good times in this country as we have ever known."

BRITISH CONSOLS.

Uncertainty of the Outlook Carefully Noted in Wall Street

Stock Market Tended Higher, but Frequent Irregularity Offset the Buoyancy-Steel the Only Weak Spot.

NEW YORK. March 19 .- Altho prices of stocks tended higher again to-day, the frequent pauses and irregular movements seemed to indicate that the clearest reflection in the somewhat re-

WALL STREET POINTERS

Americans in London irregular. Income tax bill expected to pass the

Bituminous coal operators confer in Cleveland and will meet miners' repre-

LONDON MARKET IS MORE CHEERFUL

LONDON, March 19.-Money was in Berlin Bourse Weak.

BERLIN, March 19.—Winston Spencer Churchill's speech on naval estimates in the house of commons and the suspension of a banking firm here yesterday, depressed prices on the bourse tenday. The closing was weak.

PARTS March 19.—Prices were firm

In shares were weak.

American securities were quiet and the company would carry out its engagements, or he would know the reason why. It might be necessary to club them to make them live up to their agreements with the men.

Claude Macdonell and Mr. Stevens on the bourse the help with the lest.

FAVORABLE FACTORS

YOUR WILL

Should Have a Clause Appointing as

EXECUTOR

THE TRUSTS AND GUARANTEE COMPANY LIMITED

43 & 45 King Street West - Toronto

THE BANK STATEMENT OTTAWA, March 19.—The statement of the Canadian chartered banks for February, as compared with January, shows an increase in demand, deposits, etc., the figures this month being \$221,152,954 against \$316,936,962 of

last month.

Commercial loans have also increased from \$775,972,243 to \$793,-853,547 this month. Notice deposits and assets have also greatly increased and liabilities show some decrease. The following are the figures for present month:

Deposits on demand \$821,152,-954.

Notice deposits and assets have also increased.

Deposits outside Canada \$81,-397,599.

Reserves \$98,721,502. Circulation \$88,920,598. Call loans, Canada, \$71,181,510. Call loans, elsewhere, \$88,589,-Current loans, Canada, \$793,853,-

547. Current loans, elsewhere, \$35,-946,475. Assets \$1,388,885,618. Liabilities \$1,160,516,944.

No Feature of Note In Montreal Market

bompany is not very plain, nor is it plain why American Marconi stock is plain why American Montreal all standard issues registering gains, except falm, which was subjected to some sell-ing pressure in connection with rumors in the third was subjected to some sell-ing pressure in connection with rumors in the connect

ever, off to 139 1-8 in the after Winnipeg was up another point to 266 and is now only 2 points off its high record made at the beginning of the year. Total business 4815 shares.

HALTING TENDENCY

George F. Baer declares willingness to meet miners for another conference.

J. T. Dempsey, representing miners, says they are anxious to meet operators.

Believed attorney-general will inform senate that negotiations for dissolution of Harvester Trust are progressing.

Erickson Perkins & Co. (J. G. Beaty)

wired: That Steel, Erie and others which had enjoyed the sharpest rise should show a halting tendency was no more than natural. The market is in a position where it can take care of liself. It will find plenty of buyers on weak spots. We would buy at such times. A number of the industrials recommend themselves because of their low prices. Steel and Rubber are two of these. If business is on the eve of expansion these stocks should work considerably higher.

Erickson Perkins & Co. (J. G. Beaty)

Winnipe Ry. 256

Crown Reserve 3.15 2.08

La Rose 4.00

Nipissing Mines 3.10 7.75 in Trethewey 6 62

Commerce Dominion 220

Hamilton 200

Hamilton 200

Hamilton 200

Hamilton 200

Hamilton 200

Hamilton 200

Molsons 201

Monoreal 244

Nova Scotia 2174

Ottawa 2007

Page 101

Provided That Steel, Erie and others which had enjoyed the sharpest rise and others which had enjoyed the sharpest r

Use Club on G.T.R.

OTTAWA, March 19 -Harvey Hall, more cheerful. If good feeling toward each other, rather than hatred and illevel we shall have as good times in this country as we have ever known."

Gold to South America.

NEW YORK, March 19.—Additional gold to the amount of \$250,000 has been engaged for shipment to Argentina.

Berlin Bourse Weak.

BERLIN, March 19.—Winston Spencer Churchill's speech on naval estiopposed the bill, and finally it was rc.

ferred to a sub-committee.

Consols, for money 777-16 77 11-16
Consols, for account 779-16 77 11-16
Consols, for account 779-16
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Consols 779-16
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Consols 779-17
Conso stagnation from 1900 to 1919, and why stagnation prevails in other commonwealths. The east, and especially the great manufacturing States of Massichusetts, New York, Pennsylvania and New Jersey, are now growing much more rapidly than the Middle West. Some states comparatively insignificant in population, such as Kanasa. some states comparatively insignificant in population, such as Kansas, manage to make an incredible amount of noise thru their flamboyant politicians, but the voting strength of the country lies well east of the Mississiand and it promises to remain there ppi, and it promises to remain there for many years.

ELECTION SOON IN BRITAIN

LONDON, March 19.-(C.A.P.)-Pretyman Newman, M.P., said yester day that Lloyds was quoting such rates now that a general election must only a few months off.

SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada. 185tf

THE STOCK MARKETS

TORONTO STOCKS	5 @ 10514 Can. Steel.	10 @ 1209
Mar. 18. Mar. 19.	Toronto. 10 @ 88% 2 @ 209	Elec. Dev z\$1000 @ 93
Ask. Bid. Ask. Bid. Ask. Bid. 4 Description of the preferred 20	P. Rico. Maple L. 6 @ 63%	
o. preferred 514 25% 514 25%	50 @ 79½ *25 @ 99 *25 @ 98¼	25 @ 1164
0. B	New Rio. 25 @ 1131/4 Spanish. 5 @ 417/4	R, and O 40 @ 1209
Il Telephone 148 147 148 rt F. N. com 108 108	La Rose. *15 @ 88	Loco. *50 @ 90
n. Cement com 28¼ 27⅓ 28 p. preferred 39 88¼ 89 88¼	Hamilton. 5 @ 210	Twin.
n. Gen. Elec 114½ 114½	Imperial. 5 @ 2251/4	
n. Loco. com 36 8472 36 3472 o. preferred 38914 91 90 P. R. 233 23214 233 23214	*Preferred. zBonds.	

NEW YORK STOCKS

74% 74% 74%

Am. Smeit. 714 174 284 17

Am. Steel F 30 80½ 23¾ 29¾

Am. Sugar 122%

Am. T. & T. 147% 148

Am. Wool. 28%

Anaconda 40% 40% 39% 39%

Beth. Steel 30½

Cent. Leath. 23% 24 23% 24

do. pref. 89 89¼ 88¼ 89¼

Com. Gas. 141¼ 141¼ 141 141

Corn Prod. 12¼ 12% 12% 12½ 12½

Dis. Secur. 31½ 31½ 31 31 31

Gen. Elec. 165¾ 166 165½ 165½

G. N. Ore Cer. 40 40¼ 39¾ 40

Int. Paper 12¼ 12% 12½ 11¼ 114½

Int. Paper 12¼ 12% 12 12¼

Int. Pump 29½

Laclede Gas. 104¾

Mackay Co. 80

do. pref. 69½ 70 69½ 70

Natl. Biscuit. 151¼

Natl. Lead 56½ 55½ 55¼ 55¼

North Am. 80¾ 80¾ 80 80

Pac. T. & T. 48¼ 48½ 48

Pac. Mail 82

Peo, Gas. 107

Pull. P. Car. 158¾

Ry. Steel S. 31

Rep. I. & S. 21½ 22 21¼ 21¼

S. S. S. & 145

Mexican Electric

Mexican L. & P...
Oglivie B
Porto Rico
Prov. of Ontario...
Quebec L., H. & P... 90
Rio Janeiro
do. 1st mortgage... 102
Sac Paulo -Morning Sales .-

Dul.-Sup 29 @ 78

Russell.

MONTREAL STOCKS D. Can. com. 60% ...
D. Coal pr... 112 ...
D. Iron pref. 101½ ...
D. Steel Corp. 57 ...
D. Text. pr... 100 ... Loco.
50 @ 3444
40 @ 8944
*25 @ 8944
*25 @ 8944
*100 @ 90

Twin.
1 @ 10444
R. and O.

D. Iron pref. 101½
D. Grext pr. 100
Hal. Elec. 15514
Hav. Elec. pr. 119
L. Woods com 123
Minn. & St. P. 140
M.L.H. & P. 1944 135
19458 19434
Mont. Cot. 4634

THE STANDARD BANK

The Accounts of Corporations, Merchants, Manufacturers and Individuals Solicited. Small Savings Bank Accounts receive Special Attention.

Canadian Bank of Commerce

Has Opened a New Branch to be known as

The Danforth and Broadview Branch

11 Danforth Avenue

In Charge of MR. J. M. HEDLEY, as Manager.

On Thursday last we expressed the ion it will sell higher and we ad-

F. C. SUTHERLAND & CO. Royal Bank Building :-: 12 King St. East

For Sale 1,103 4,400 ABLE INVESTMENT, EASY TERMS. 7,500 FOR FULL PARTICULARS, APPLY TO

A. M. Campbell 18,800 12 Richmond Street East 1,800 TELEPHONE MAIN 2351.

ENGLISH CAPITAL

J. A. MORDEN & C

239 Confederation Life Chambers, TORONTO, CANADA. INVESTMENT

12% NET RETURN Store property. This property nder lease and will increase greath value.

H. J. DINGMAN

14 King St. East.

Cotton Markets

COTTON MARKET TENDED TO IMPROVE

Erickson Perkins & Co. (J. G. Beaty) Erickson Perkins & Co. (J. G. Beaty) wired:

The local market showed a tendency to improve; trading was not active, but a good demand for all options developed, with prominent interests good buyers on all easy spots, which tended to keep prices steady. Little new developed in regard to the English coal strike. The government bill was introduced to-day. While the weather map was generally clear, map readers say that another spell of wet weather is approaching. Trade betterment continues an encouraging factor. We continue favorable, to the long side and advise purchases on all easy markets.

Tractions In London

In Temporary Premises at

Have You Profited?

opinion that Crown Chartered was a purchase around 22c. On Saturday it sold at 26c. In our opinvise our clients that it is good buying around present market price.

TORONTO STOCK EXCHANGE HERON & CO

Unlisted Issues

16 King St. West. Toronto

JOHN STARK & CO.

J. P. BICKELL & CO.

GRAIN FINLEY BARRELL & CO. Members All Leading Exchanges 802 STANDARD BANK BLDG

WELLAND SOUTH LOTS

MONEY MARKETS.

FOREIGN EXCHANGE

| N. Y. funds. | 1-32 pm. | 1-16 pm. | 4 to 9 montreal fds. | par. | 5c pm. | 1-6 pm. | 4 to 9 montreal fds. | par. | 5c pm. | 1-6 pm. | 4 to 9 montreal fds. | par. | 5c pm. | 1-6 pm. |

Railroad Earnings. Texas & Pacific, 2nd week March. \$ 18.1 Mo. Pacific, do.

Our March

Investment List

A. E. AMES & CO Investment Bankers Union Bank Bldg., Toronto

How Just One?

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NIAGAR

GRAHAM

ormer Minister C

OTTAWA, March

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wn on himself a ion by Hon. George

he termed the "utter

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Mr. Graham prefac

with the remark th

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That