

Market
 EXCHANGE.
 Members,
 Stock Exchange,
 Solicited.
Stocks
 Toronto
 of Interest:
 Full particu-
COY
 Canada
K & CO.
 Bond and
 Agents
 Bought and Sold
 Toronto
UMMER
 Stock Exchange
 Changes, Correspon-
 Phone 7978-9
ON & CO.
 into Stock
 for cash or
 right and sold
 at review on
 ST. WEST
 694-695, 647
GRAM & CO.
 Stock Exchange,
 Bond
 New York, Mont-
 Street Exchange,
 Street 246
LL & CO.
 Stock Exchange
 270-272, 246
LL & CO.
 Board of
 Grain
ANTED
 Check Loan
 Guarantee
 Loans
 Life Loan
 Term Loan
 Gurpb, Ont. ad
S WHICH
 6%
 used a list
 investment
 six per
 which we
 shall be
 upon ap-
KINS & CO.
 New York
 106
 ST. TORONTO
ESTING
tends
 Profely and High
 Municipal
URES
 5 1-2
RITIES CO.
 ONT. #
RGAN & CO
 Toronto
 Ontario, Saska-
 ne, Jan. 246
THIN ICE
 to Bilingual
 every.
 Ont., July 5.—
 nies in connec-
 convention of
 this classed this
 Canadian Club
 delegates at a
 100. An address
 up Fulton, who
 he. During his
 he had recently
 had not yet
 referring to his
 the re-Bilingual
 was admitted
 and most enter-
 before the Cana-
 shape remarks
 between the de-
 these attend-

Commercial Reports

Crop Killers Get After Corn And Prices Take a Sharp Jump

High Temperatures in Corn Belt Destroying the Crop—Oats Get a Sharp Advance Also—Wheat Slightly Firmer.

CHICAGO, July 5.—There was a wild fire in the corn belt today in corn and oats. The drought and high temperatures have destroyed the crop in many places. The price of corn advanced sharply to 1 1/2c, and oats to 1 1/4c. Wheat was steady at 1 1/4c. The market was very active, with a large volume of business. The price of flour was also firm, with a slight advance to 1 1/2c. The market for grain was very active, with a large volume of business. The price of grain was very firm, with a slight advance to 1 1/2c. The market for grain was very active, with a large volume of business. The price of grain was very firm, with a slight advance to 1 1/2c.

Receipts at Primary Centres.

Commodity	To-day	Week	Year
Wheat	1,234,000	2,516,000	12,034,000
Corn	1,482,000	7,450,000	3,148,000
Oats	425,000	1,234,000	5,600,000
Barley	100,000	300,000	1,200,000
Flax	50,000	150,000	600,000

European Grain Markets.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Winnipeg Inspection.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Visible Supplies.

Commodity	Quantity
Wheat	1,234,000
Corn	1,482,000
Oats	425,000
Barley	100,000
Flax	50,000

European Visible.

Commodity	Quantity
Wheat	1,234,000
Corn	1,482,000
Oats	425,000
Barley	100,000
Flax	50,000

Primarys.

Commodity	Quantity
Wheat	1,234,000
Corn	1,482,000
Oats	425,000
Barley	100,000
Flax	50,000

Snow's Crop Report.

Commodity	Quantity
Wheat	1,234,000
Corn	1,482,000
Oats	425,000
Barley	100,000
Flax	50,000

Weather Report.

Commodity	Quantity
Wheat	1,234,000
Corn	1,482,000
Oats	425,000
Barley	100,000
Flax	50,000

World's Shipments.

Commodity	Quantity
Wheat	1,234,000
Corn	1,482,000
Oats	425,000
Barley	100,000
Flax	50,000

Winnipeg Wheat Market.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

ST. LAWRENCE MARKET.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Market Notes.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Fruits and Vegetables.

Commodity	Price
Apples	1 1/4c
Bananas	1 1/4c
Oranges	1 1/4c
Pears	1 1/4c
Plums	1 1/4c

FRUIT WILL BE SCARCE

Reports From Country Districts Are Far From Encouraging—Drought Does Great Damage.

The wholesale fruit market at the foot of St. Lawrence is about one of the coolest places in the city these scorching hot days, but even down in this shady retreat reports of the enormous damage being done thru the unusual weather conditions are right on tap all the time. Strawberries are practically out of the market, but the quality was nothing to boast of, while the price was down from 10c to 12c per box. The season is over, and few of the retail stores had account last year in the month of May, while this year not one has arrived to date, and none is expected before the month.

MONTEAL EXPORTS

MONTEAL, July 5.—The total exports from Montreal for the month of June, 1911, were 7588 head of cattle and 694 sheep, as compared with 6183 cattle and 2708 sheep for the previous month, showing a decrease of 805 head of cattle and 2121 sheep, and a decrease of 5078 cattle and an increase of 291 sheep as compared with the corresponding month last year. The total shipments for the season up to June 30, 1911, were 15,836 head of cattle and 3294 sheep, as against 15,032 cattle and 306 sheep for the same period a year ago, showing an increase of 804 cattle and 298 sheep.

TORONTO LIVE STOCK.

The railways reported 43 carloads of live stock at the City of Toronto, consisting of 223 head of cattle, 424 sheep and lambs, and 20 calves. The quality of cattle was fair to good. The price of cattle was 10c to 12c per head, and sheep were 10c to 12c per head. The market was very active, with a large volume of business.

Local grain dealers quotations are as follows:

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Ontario Flour—Winter wheat flour, \$3.25.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Manitoba Flour—Quotations at Toronto

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Chicago Markets.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Chicago Live Stock.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Buffalo Live Stock.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

New York Live Stock.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Liverpool Cotton Exchanges.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Chicago Live Stock.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Winnipeg Live Stock.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

ST. LAWRENCE LIVE STOCK.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

Market Notes.

Commodity	Price
Wheat	1 1/4c
Corn	1 1/4c
Oats	1 1/4c
Barley	1 1/4c
Flax	1 1/4c

CAMPBELL, THOMPSON & COMPANY OFFER

\$300,000 7% CUMULATIVE PREFERENCE SHARES

AT PAR WITH A BONUS OF 25 PER CENT. IN COMMON STOCK

THE Campbell Flour Mills Co., Limited

(Incorporated under the laws of the Province of Ontario)
HEAD OFFICE—WEST TORONTO

CAPITALIZATION

Authorized	\$650,000
Issued	\$650,000
Common Stock	650,000

BOARD OF DIRECTORS:

HON. ARCHIBALD CAMPBELL, Toronto, Director
 JAMES A. RICHARDSON, Toronto, Director
 D. A. CAMPBELL, Toronto, Secretary-Treasurer

TRANSFER AGENTS AND REGISTRAR—Toronto General Trusts Corporation.
 BANKERS—The Bank of British North America.
 SOLICITORS—For Company—Coatsworth & Richardson.

MILLS—West Toronto, Peterborough, Ont. Under construction—Midland, Ont.
THE COMPANY HAS NO BONDS OR MORTGAGE INDEBTEDNESS.

Application will be made in due course to have both Preference and Common Shares listed on the Toronto Stock Exchange.
 Campbell, Thompson & Co. will receive subscriptions for \$300,000, or 3,000 shares of \$100 par value each of the 7 per cent. Cumulative Preference Stock at par, carrying a bonus of 25 per cent. Common Stock. Payments may be made as follows:

25 per cent. on allotment	25 per cent. on November 15th.
25 per cent. on September 15th.	25 per cent. on January 15th.

Subscribers have the privilege of prepaying in full the balance upon their shares. Interest at the rate of six per cent. will be allowed on all payments up to January 15th, 1912. After that date, the regular dividends of seven per cent. will accrue. Dividends will be payable quarterly.

PROPERTIES.
 THE TORONTO MILL is well situated on a valuable site of about three acres, and has a capacity of 1,000 barrels of flour and 100 tons of feed per day. It is running day and night, but has been unable to supply the ever-increasing demand for its products.

THE PETERBOROUGH MILL was purchased (May 15th, 1911) from the Central Milling Company. It is well situated on the main line of the C. P. R. and has a capacity of 400 barrels of flour and 30 tons of feed per day. It is a most valuable addition to the Campbell Milling Co.'s plant, and it is necessary to run day and night in order to relieve the congestion of business of the Toronto mill.

THE MIDLAND MILL—A site for a new mill has been secured beside the Aberdeen elevator at Midland, Ontario, comprising nine acres of land, including a water frontage of 500 feet, on which it is intended to erect the new mill, which will have a capacity of 1,500 barrels a day, with buildings arranged to increase the output to 3,000 barrels per day, without structural alterations or additions. The Aberdeen elevator has a capacity of 1,200,000 bushels, and is one of the most complete and up-to-date on the lakes.

The Tiffin elevator, with a capacity of two and a half million bushels, is within easy reach. The G. T. R. and C. P. R. have centralized in building huge elevators at Midland and Victoria Harbor. The directors, after full consideration of the many possible locations, have decided there is no better situation in Canada for milling for both export and eastern trade than at Midland, where all the advantages of low freight rates, cheap electric power (hydro-electric), and a low fixed assessment for ten years have been secured.

ASSETS.
 The Company has acquired the business of the Campbell Milling Company, which includes the mills and elevators at West Toronto and Peterborough. The mills, real estate, equipment, good-will, etc., have been conservatively valued at \$525,024, not taking into consideration the valuable site and completed to increase the output to 3,000 barrels per day, without structural alterations or additions. The Aberdeen elevator has a capacity of 1,200,000 bushels, and is one of the most complete and up-to-date on the lakes.

EARNINGS.
 We hereby certify that the earnings of the Campbell Milling Co., West Toronto, after allowing for cost of management, depreciation, etc., have been as follows:

12 months ending July 31st, 1911	\$41,974.88
9 months ending April 28th, 1911	\$6,894.65

The interest required to pay 7 per cent. on record stock is \$45,500. From the above earnings, the net profit after all expenses, depreciation, etc., and with the same expenditure management and advantages enumerated in the prospectus, it is reasonable to suppose that when the new capital is invested it will bring equally good returns.

ESTIMATED EARNINGS.
 The mill at Midland will be completed early in 1912, and when the three mills are running, figuring very conservatively by past earnings, the net profits are estimated as follows:

Net earnings	\$100,000
7 per cent. preferred dividend	45,500
Showing over 7 per cent. on the common	\$54,500
	\$45,500

THE GROWTH OF BUSINESS.
 The necessity for expansion is shown forcibly by the following figures, which represent the annual gross sales of the Toronto mill:

1907	\$45,103.16	1908	1,108,966.00
1908	836,630.17	1910	1,130,477.20

EIGHTEEN YEARS OF SATISFACTION.
 The new Company receive the benefit of the good-will and business, which has given eighteen years of satisfaction to the purchasers of their brands of flour, such as "Cream of the West," "Queen City," and "Monarch." It is the only large flour mill situated in the City of Toronto, and in eighteen years they have built up a tremendous local trade, besides being well-established throughout the Dominion, West Indies, South Africa, Newfoundland, and the United Kingdom.

MANAGEMENT.
 The Management of the Company is in strong, practical hands. The President, the Honorable Archibald Campbell, has been in the milling business a life-time, and associated with him are his three sons, who have been managing the business for six years. The experience of James Playfair, of Midland, and Mr. James Richardson, adds strength to the Board of Directors. The Directors have been looking ahead and have extended all their lines and formed connections, feeling confident that with their present organization and all the advantages enumerated above, they will be able to dispose of the entire products of the new mill, in addition to their present output, at profitable rates.

MARKET.
 Flour is an every-day necessity, and flour ground from our Canadian North-West wheat is finding a ready market the world over, and with increasing home markets. It is necessary for our established mills to greatly increase their output to take care of the ever-increasing production of wheat. Subscriptions books are now open at our offices, and will close on or before Monday, July 17th, at 8 o'clock p.m.

The right is reserved to allot only such subscriptions and such amounts as may be approved, and to close subscription books without notice. Prospectus and forms of application may be obtained from and applications forwarded to

CAMPBELL, THOMPSON & CO.,
 43 King Street West, Toronto.