Crop Killers Get After Corn

Closing figures were strong at nearly the top point of the day, with corn up 4½ to 5½c net, oats at an advance of 1¾c to 3½c, and wheat showing a gain of ¼c to 1¾c. Provisions varied from 5c decline to a greater cost of 15c.

Towards the end of the session, bullish sentiment, far from diminishing, whirled the market nearly a cent heyond the topmost figures touched before. One ominious reason was that cash dealers reported no offerings of corn from the country. During the day the September option ranged from 64½c to 66¾c and at the closing gong was 4¾c net higher at 66¾c. In the oats crowd dealers were agitated to an extent seldom witnessed. According to one leading expert, signs indicated a crop of 300,000,000 bushels less than last year and besides the condition of hay was put at 66.4 against 30.5 for the same time a year ago. The condition percentage on oats was estimated at 67.7, compared with 30 last month. Iowa was officially reported as having fallen off 28 points during June. Under such circumstances due mainly to lack of timely coolness and moisture, an active higher market was inevitable. Outside limits reached by the September option preved to be 46%c and 45½c, with last sales 1¾c to 1¾c net higher, at 46%c.

For the most part the rise of the wheat market resulted from sympathy with the big advance of corn and oats. Taking the day as a whole. September fluctuated between 90%c and 91%c, closing steady at 91%c to 91½c, a net gain of 1%c to 1½c.

Liberal exports sustained hog products in the face of a hig increase in the world's supply of lard. When the pit was cleared one or two futures exhibited an davance of 12½c to 15c, but otherwise the market had no substantial change.

Receipts at Primary Centres.

And Prices Take a Sharp Jump

High Temperatures in Corn Belt Destroying the Crop-Oats Get a

CHICAGO. July 5.—There was a wild fire market to-day in corn and oats. Heat and drought sent prices far above any layed previously reached this season. Closing figures were strong at nearly the too point of the day, with corn up 4½ to 5½c net, oats at an advance of 1½c to 1½c. Provisions varied from 5c decline to a greater cost of 15c.

Towards the end of the session, buildsh

FARM PRODUCE WHOLESALE.

Potatoes, car lots, bag 1 25
Butter, store lots 0 16
Butter, separator, dalry, lb. 0 19
Butter, creamery, lb. rolls. 0 22
Butter, creamery, solids 0 23
Ekgs. new-laid 0 19
Cheese, new, lb. 0 12
Cheese, lb. 0 144/2
Honeycombs, dozen 2 50
Honey, extracted, lb 0 10

No. 2 inspected steers, and cows 0 11½

No. 3 inspected steers, cows and bulls 0 10½

Country hides, cured 0 10½

Country hides, green 0 09½

Calfskins, per lb 0 12

Lambskins, each 0 25

Horsehides, No. 1 3 00

Horsehalr, per lb 0 05½

Wool, washed, lb 0 18

Wool, unwashed, lb 0 11

Wool, rejects, lb 0 14

0 111/2

Sharp Advance Also-Wheat Slightly Firmer

EXCHANGE.

ck Exchange

Stocks Solicited. Toronto

of interest full particu-

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Liverpool Grain and Produce.

LIVERPOOL, July 5.—Closing—Wheat—
Spot firm; No. 1 Manitoba, 7s 7d; No. 2
Manitoba, 7s 4½d; No. 3 Manitoba, 7s 2½d.
Futures strong:—July 6s 11½d, October 6s 10¼d, December 6s 10¾d, December 6s 10¾d.
Flour—Wifter patents, 27s.
Hops—In London (Pacific Coast), £5 159 to £7 10s.

Washington, July 5.—Government weather report says: In spring wheat states, fairly moderate temperatures prevailed in Dakotas and Montana. In cornstates east of the Mississippl extremely hot weather prevailed during the latter part of the week, but many beneficial showers have fallen locally, and there was densiderable moisture in the soil from the general rains of the preceding week, but at close of week ground became dry, and rain is needed in nearly all portions of those states. In corn states west of the Mississippl continued lack of rain is severely feit. In Oklahoma severed drought covers nearly entire state. Rain is needed in Arkansas.

FRUIT WILL BE SCARGE & Commercial Reports & AND MOST LIKELY HIGH

Are Far From Encouraging-

Reports From Country Districts

Are Far From Encouraging—
Drought Does Great Damage.

The wholesale fruit market at the food of Scott street is about one of the coolest places in the city these scorching hot days, but even down in this pady reteat reports of the enormous damage being done thru the unusual weather conditions are right on tap all the time.

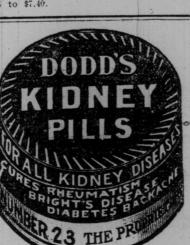
Strawberries are practically out of the market, tho a few belated crates came in yesterday, but the quality was nothing to boast about, while the price range was from 10c to 12c per box. The season is them on sale at all, alleging that the price was prohibitive.

The raspberries coming in too, are a mighty poor sample for the most part, and it looks as the the oftierns will unate to get them at any price. The drought has worked enormous damage. Charles Kimpton, down at the wholesale market, stated to The World that growers in from the Aldershot district season where the crops would be worth troubling with. The raspberries sold on the streets yesterday showed on the one side unmistakable signs of having his probability. The raspberries sold on the streets yesterday showed on the one side unmistakable signs of having his probability of cattle was fair to good. The beat that can be hoped for its a hair-crop, and it is doubtful if even that will be scarce and high beat the probability of cattle was fair to good. The beat that can be hoped for its a hair-crop, and it is doubtful if even that will be account to the streets yesterday showed on the streets yesterday showed on the one of the probability of cattle was fair to good. The beat that can be hoped for its a hair-crop, and it is doubtful if even that will be seen to the probability of cattle was fair to good. The beat that can

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front - street, Dealers in Wool, Yarns, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

No. 1 inspected steers and



Montreal Exports Of Cattle Increase

MONTREAL, July 5 .- The total exports Reports From Country Districts from Montreal for the month of June, 2011, were 7653 head of cattle and 496 sheep, as compared with 8183 cattle and 2708

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thate east of the Missassippl extremely but weather prevailed during the latter between the production of the Missassippl extremely but weather prevailed during the latter between the production of the Missassippl extremely but weather prevailed during the latter between the production of the Missassippl extremely but weather prevailed during the latter but the collection of weather production of the Missassippl extremely and there was officially and there was officially and the second of the Missassippl extremely and the Missassippl extremely and the second of the Missassippl extremely and the second of the Missassippl extremely and the Missassipple extremely and the Missassippl preceding month.
There were numerous railroad reports
for May, that of the Great Northern being most conspicuous, with its loss in net of over \$317,900.

CAMPBELL, THOMPSON & COMPANY OFFER CUMULATIVE PREFERENCE SHARES

WITH A BONUS OF 25 PER CENT. IN COMMON STOCK

Campbell Flour Mills Co.,

(Incorporated under the laws of the Province of Ontario)

HEAD OFFICE-WEST TORONTO

CAPITALIZATION 7 per cent. Cumulative Preference Stock

A. W. CAMPBELL,

BOARD OF DIRECTORS:

HON. ARCHIBALD CAMPBELL, Toronto. President The Campbell Milling Co., Ltd.

JAMES A. RICHARDSON, Vice-President James Richardson & Sons, Grain Merchants, Kingston, Ont.

D. A. CAMPBELL. Secretary-Treasurer The Campbell Milling Co., Ltd., Toronto.

Director The Campbell Milling Co., Ltd., Toronto. N. H. CAMPBELL. Director The Campbell Milling Co., Ltd., Toronto. JAMES PLAYFAIR, President Inland Lines, Ltd., Midland, Ont. E. B. THOMPSON, Campbell, Thompson & Co., Toronto.

TRANSFER AGENTS AND REGISTRAR-Toronto General Trusts Corporation. BANKERS-The Bank of British North America. SOLICITORS-For Company-Coatsworth & Richardson-

For Issue-Bicknell, Bain, Strathy & MacKelcan. MILLS-West Toronto, Peterborough, Ont. Under construction-Midland, Ont.

THE COMPANY HAS NO BONDED OR MORTGAGE INDEBTEDNESS. Application will be made in due course to have both Preference and Common Shares listed on the

Toronto Stock Exchange.

Campbell, Thompson & Co. will receive subscriptions for \$300,000, or 3,000 shares of \$100 par value each of the 7 per cent. Cumulative Preference Stock at par, carrying a bonus of 25 per cent. Common Stock. Payments may be made as follows:

25 per cent. an alletment.

25 per cent. on November 15th.

25 per cent. on January 15th.

Subscribers have the privilege of prepaying in full the balance upon their shares.

Interest at the rate of Six per cent. will be allowed on all payments up to January 15th, 1912. After, that date, the regular dividends of Seven per cent. will accrue.

Dividends will be payable quarterly.

THE TOBONTO MILL is well situated on a valuable site of about three acres, and has a capacity of 1,000 barrels of flour and 100 tons of feed per day. It is running day and night, but has been unable to supply the ever-increasing demand for its products.

THE PETERBOROUGH MILL was purchased (May 15th, 1911) from the Central Milling Company. It is well situated on the main line of the C. P. R., and has a capacity of 400 barrels of flour and 30 tons of feed per day. It is a most valuable addition to the Campbell Milling Co.'s plant, and it is necessary to run day and night in order to relieve the congestion of business of the Toronto mill.

THE MIDLAND MILL—A site for a new mill has been secured beside the Aberdeen elevator at Midland, Ont., comprising nine acres of land, including a water frontage of 500 feet, on which it is intended to erect the new mill, which will have a capacity of 1,500 barrels a day, with buildings arranged to increase the output to 3,000 barrels per day, without structural alterations or additions. The Aberdeen elevator has a capacity of 1,200,000 bushels, and is one of the most complete and up-to-date on the lakes.

The Tiffin elevator, with a capacity of two and a half million bushels, is within easy reach.

G. T. R. and C. P. R. have centralized in building huge elevators at Midland and Victoria Harbor.

The directors, after full consideration of the many possible locations, have decided there is no better situation in Canada for milling for both export and eastern trade than at Midland, where all the advantages of low freight rates, cheap electric power (hydro-electric), and a low fixed assessment for ten years have been secured.

The Company has acquired the business of the Campbell Milling Company, which includes the mills and elevators at West Toronto and Peterborough. The mills, real estate, equipment, good-will, etc., have been conservatively valued at \$525,024, not taking into consideration the valuable site and concessions at Midland, and from the shares now offered to the public, the Company will have about \$300,000 in the treasury to carry on the business and build the new mill at Midland, making total assets of \$825,024, there being no bonds or mortgages on the real estate or plants.

The Canadian Appraisal Company have appraised the plants.

On the investment of the two mills now running the Campbell Flour Mills Company, Limited, are earning eighteen per cent, after allowing for all expenses, depreciation, etc., and with the same experienced management and advantages enumerated in the prospectus, it is reasonable to suppose that when the new capital is invested it will bring equally good returns.

EARNINGS.

Chartered Accountants.

The interest required to pay 7 per cent. on Preference Stock is \$45,500. From the above earnings it will be noticed that this amount is earned by the Toronto mill in nine months, and with the added capacity of the Peterborough plant now in operation, and the Midland Mill which will soon be in operation, this will more than double the present capacity, so the earnings will be very materially increased. ESTIMATED EARNINGS.

The mill at Midland will be completed early in 1912, and when the three mills are running, Tigur-Net earnings \$100,000 7 per cent. preferred dividend 45,500

\$ 54,500 Showing over 7 per cent. on the common 45,500 THE GROWTH OF BUSINESS. The necessity for expansion is shown-forcibly by the following figures, which represent the annual

gross sales of the Toronto mill:

EIGHTEEN YEARS OF SATISFACTION. The new Company receive the benefit of the good-will and business, which has given eighteen years of satisfaction to the purchasers of their brands of flour, such as "Cream of the West," "Queen City," and "Monarch." It is the only large flour mill situated in the City of Toronto, and in eighteen years they have built up a tremendous local trade, besides being well-established throughout the Dominion.

West Indies, South Africa, Newfoundland, and the United Kingdom. The Management of the Company is in strong, practical hands. The President, the Honorable Archibald Campbell, has been in the milling business a life-time, and associated with him are his three

sons, who have been managing the business for six years. The experience of James Playfair, of Midland, and Mr. James Richardson, adds strength to the Board of Directors. The Directors have been looking ahead and have extended all their lines and formed connections, feeling confident that with their present organization and all the advantages enumerated above, they will be able to dispose of the entire products of the new mill, in addition to their present output, at profitable rates. MARKET.

Flour is an every-day necessity, and flour ground from our Canadian North-West wheat is finding a ready market the world over, and, with increasing home markets, it is necessary for our established mills to greatly increase their output to take care of the ever-increasing production of wheat. Subscription books are now open at our offices, and will close on or before Monday, July 17th, at

The right is reserved to allot only such subscriptions and such amounts as may be approved, and to close subscription books without notice. Prospectus and forms of application may be obtained from and applications forwarded to

CAMPBELL, THOMPSON & CO., 43 King Street West, Toronto.