terest upon $500,000,000? (*a*) Or ought the United States besides paying interest on $3,440,000,000 (*b*) send a $30,000,000 cheque to the British Admiralty by way of gratitude?

And how much ought Canada to send to the Uuited States navy, because American citizens have invested over $400,000,000,(*c*) north of the boundary?

British and other investors are only too glad to find places to put their surplus cash. International squabbles over special privleges, in that regard, are not infrequent. Look at the Six-Power arrangement—arrived at after long negotiation—with reference to the Chinese loans.

British disposition to lend money advantageously will last as long as her ability. Perusal of the paragraphs immediately following this one will supply reason for the belief that the well of British wealth is inexhaustible.

6. The sixth reason and the one most generally urged is that which may be known as "the weary Titan" argument. It may be considered under the caption—

British Wealth.

The argument first appeared in Mr. Chamberlain's appeal to the Colonial Premiers, in 1902, to help him out with the difficulties he had got himself into over the Boer war—

> "The weary Titan" he said "staggers under the too vast orb of its fate. We have borne the burden for many years. We think it is time that our children should assist us to support it" etc. (*d*).

From that day to this the same appeals have been made, and the spectacle of John Bull's "myriad poor" (*e*) wasting away under the terrific strain is almost daily presented.

What are the facts? The United Kingdom imposes import duties upon very few articles. Substantially they may all be included under the following headings: (1) cocoa, coffee and chicory; (2) currants, raisins, etc; (3) spirits and wines; (4) sugar; (5) tea;

(*a*) Porter: *The Ten Republics*, p. 63.
(*b*) *Capital investments in Canada*, by F. W. Field, p. 163.
(*c*) Ibid., p. 24.
(*d*) Proceedings of the Col. Conference, 1902, p. 4.
(*e*) As I write comes the *Montreal Star* of 24 October, 1912, from which I quote the expression.