Subscription.

Privileged Members. as members without payment of entrance fee, but subject to the payment of an Annual Subscription of forty dollars, or a semi-annual subscription of twenty dollars, and to the Constitution and Regulations of the Club generally; such members to be denominated "Privileged Members," and to enjoy all the advantages of the Club, except that of being elected Members of the Committee, or voting in any way in the affairs of the Club.

Every Candidate proposed as a privileged member shall be stated to be so on the list of candidates for election, which is posted in the coffee-room.

No Candidate to be a privileged Member shall be placed on the said list until the cause of the privilege has been sanctioned at a meeting of the Committee.

Privileged Members who have paid twenty dollars for their first six months' subscription may, by a further payment of twenty dollars, enjoy the benefit of membership until the expiration of the financial year.