

comed and encouraged. And our government should be so alive to its duties and responsibilities that no lack of money should hinder or prevent an immediate application of their energies to the object they had in view at the time of their arrival.

As soon as possible we should end forever this pernicious system of getting deeper and deeper into debt to other countries. Getting in debt is no more profitable to a country than to an individual. When the time comes that liabilities equal assets, how rich is an individual and how rich would be a country? The wealth would still exist, but the income would go to others and we could only enjoy it if we repudiated our debts and retained it by force.

The situation is one that requires the deepest and clearest thought on the part of every patriotic Canadian, who should forever relinquish the defence—if he does defend it—of financial methods that are detrimental to the best interests of the country, even though their continuation benefits him personally. Remember that one hundred and fifty millions of dollars worth of Canadian goods—not money—sent out of the country every year to pay the interest on borrowed goods, with a probable increase of fifteen millions of dollars in interest charges each succeeding year on more borrowed goods, will amount to three thousand millions of dollars in about 18 years—without anything having been paid off on the principal sum, which by that time will have grown to a debt of five thousand and seven hundred millions—with an interest tribute so vast and exacting that it is no wonder business conditions are unsatisfactory or that we have periods of depression and unemployment, and our Government unable to secure enough revenue to meet current expenses.