

SATURDAY AFTERNOON, JUNE 25.

**GENERAL WHEAT SITUATION**—On Monday United States markets were not materially changed from Saturday, at the close, though some strength was shown during the day, due to reports of rain in the states where winter wheat is now being harvested. The visible supply statement showed a decrease of 611,000 bushels. On Tuesday there was little change in United States markets. Cables were lower, but there were reports of unsettled weather in the harvesting sections, which kept shorts on the alert. Wheat and flour on ocean passage decreased 640,000 bushels. On Wednesday prices were strong in United States markets, and the close was  $\frac{1}{2}$  to 1c higher at most points, due to speculative buying by shorts on account of unsettled weather. Cables unchanged to lower. On Thursday the markets were generally lower, but without interesting features. Heavy marketings in Minnesota and Dakota were reported, but a great quantity is unfit for milling. Minneapolis is reported to be flooded with wet and damaged wheat, from spring threshing, considerable of which is unfit for milling, and in some cases will hardly sell for sufficient to pay the freight thereon to that point. On Friday United States markets closed slightly lower, though firm for a time on account of heavy rains, but which were only of local extent.

*Bradstreet's* weekly report up to June 23 says: "Renewed reports of favorable crop prospects in some of the heavy grain bearing states, smaller clearances than expected and listless home and foreign speculative inquiry tend to still further depress prices for wheat. The exports of wheat (including flour as wheat) from all United States seaports this week, as wired *Bradstreet's*, equal 2,457,820 bushels, against 3,336,346 bushels last week, and 1,906,411 in the like week of 1891. Montreal exports this week equal 271,955 bushels of wheat and 12,173 barrels of flour, a decrease of 50,000 bushels of wheat on the week."

**LOCAL WHEAT.**—There has been a fairly large movement for the season. Inspection returns showed 234 cars inspected at Winnipeg for the week ended June 15, as compared with 239 the previous week, and 69 and 54 cars in the two corresponding weeks respectively a year ago. Last week the movement kept up to good proportion. Stocks in store at Fort William on June 18 had shrunk to 989,697 bushels, showing a decrease of 151,879 bushels for the week. There is considerable damp or otherwise damaged wheat moving from recent threshing, or damp wheat which has been held in store at country points, and has recently been sent forward. Some of this stuff has sold at eastern Canada points at less than the freight charges thereon, and it is said there is considerable of this stuff at Montreal which is a total loss. Some cars have also been forwarded to Fort William which cannot go into the elevator there, being damp or heated, while it is said that there is wheat held in elevators at country points that has heated since warm weather set in, and will be worthless. It is feared that considerable of the wheat held in farmers' elevators at country points may be in this condition, as it is not thought that it would receive as careful inspection before going into this class of elevators, as would be given grain going into other elevators. There are cars of wheat from recent threshing, which is fair saleable quality, but which has a small portion of bad wheat mixed with it. Evidently there were bad streaks in the stacks, where moisture had got in, and this was allowed to become mixed with the rest of the grain, thereby preventing the grading of the whole lot. If carefully handled and properly treated, it may be sold on sample. Prices have had an easier tendency, — account of so much poor quality offering.

The weather averaged rather cool, with light local showers, but there was not sufficient rain in some districts to help late sown grain, principally oats and barley, as much as was desired. The early sown wheat is doing well, the majority of reports being very favorable.

**MILLSTUFFS**—In broken lots we quote bran \$9 to \$10 per ton, and shorts at \$11 to \$12 per ton. These are prices delivered to retail dealers in the city.

**Oats.**—There have been fairly liberal offerings by farmers on the street market, where prices have ruled at 18 to 20c per bushel, mostly going about 18c.

**BARLEY.**—There have been some street offerings, which bring 20 to 22c per bushel for feed quality, and about 24c for malting, at the local breweries.

**FEED WHEAT.**—A limited quantity is being taken on local account, at 19 to 20c; but the demand is very limited.

GROUND FEED.—Dull at \$12 to \$14 per ton for fair to good qualities.

MEAL, BEANS, ETC.—Oatmeal is reported to have sold at 5c or so under \$2 for standard and granulated. We quote jobbers prices to the retail trade at \$2.00 to \$2.05 for rolled and granulated oat meal. Cornmeal is held at \$1.60 to 1.75 per 100 lbs. Split peas \$2.60 to \$2.65 per 100 lbs. Beans, \$1.60 to \$1.65 per bushel. Pot barley, \$2.60 to \$2.65 per 100 lbs. Pearl barley \$1.20.

**BUTTER.**—Butter is dull and without local demand. Offerings of good dairy at 13c would find little or no purchase from the city retail trade, as this trade is supplied by country customers and other producers, to a considerable extent in trade. We quote 12c per pound for country dairy, and 12½c would be considered a long price, as the market now stands, for a fine round lot.

CHEESE.—New held above buyers' views.  
Old jobbing at 10½ to 11c.

Eggs.—Dealers pay 13c for round lots, and are selling at 14 to 15c in case lots.

**CURED MEATS.**—Prices are : Dry salt long clear bacon, 9c; smoked long clear, 10 to 10½c; spiced rolls, 10 to 10½c; breakfast bacon, 11½ to 12c; smoked hams 11½ to 12c; mess pork \$16 to \$17 per bbl. Sausage quoted: Fresh pork sausage 10c per pound; bologna sausage 9c lb.; German sausage 9c per pound; ham, chicken and tongue sausage 9c per half lb packet.

LARD.—Compound held at \$1.75 per pail.  
Pure at \$2.20 per 20-lb. pail.

**DRESSED MEATS**--Slightly easier, particularly in beef, but no material change in prices. We quote beef 6 to 7c as to quality, mutton 14c, hogs 6½ to 7c, veal 6 to 8c.

POULTRY—Chickens more freely at 50 to 75c per pair. Lower at 11c live weight.

**VEGETABLES**—Potatoes are firmer at 35 to 40¢ per bushel. Other old vegetables are available in quantities. Green stuff is getting cheaper. We quote: New cabbage, 5¢ per lb.; cucumbers, \$1 to \$1.25 per doz.; onions, 5¢ per lb. Green stuff, by the bunch is quoted: lettuce, 20¢; onions, 25¢; rhubarb, 25¢; radishes, 20 to 25¢, all per dozen bunches.

**HIDES**—There is no change locally. We quote: No. 1 cows, 3½c; No. 2, 2½c; No. 3, 2c; No. 1 steers, 4½c. Real veal, 8 to 13 lb skins, 4 to 5c per lb. Kips about same as hides. Sheepskins range in value from 75c to \$1 each, for full wool. Sheerlings, 10 to 15c each. Tallow, 4½c rendered; 2½c rough.

Wool—Dealers do not quote over 10c per pound for anything offered. Outside markets continue to be reported very strong.

SENAGA ROOT.—Scarcely any offered this spring. Dealers quote 22 to 25c per lb but are not getting any.

The number of cars of wheat inspected at Winnipeg for the two weeks ended June 11 and June 18, 1892, is given below with the grading of the same.

Grade,	June 11.	June 18.
Extra Manitoba hard .....	0	0
No. 1 hard .....	6	4
No. 2 hard .....	89	82
No. 3 hard .....	43	63
No. 1 Northern .....	6	0
No. 2 Northern .....	20	16
No. 3 Northern .....	6	3
No. 2 White fife .....	0	2
No. 1 Regular .....	48	52
No. 2 Regular .....	24	28
No. 3 Regular .....	10	5
No. 1 Rejected .....	0	4
No Grade .....	26	20
Rejected .....	14	16
Feed Wheat .....	1	0
<b>Total .....</b>	<b>253</b>	<b>254</b>

Total inspected for the two weeks, as above, 573 cars. Inspected for the previous two weeks 231 cars. Total inspected for the corresponding three weeks of last year, 123 cars.

Through a mis-calculation in arranging the quotations, the prices of binder twine quoted in the last issue of THE COMMERCIAL were given ½ cent too high all around. This refers to prices quoted by implement dealers, to farmers. The prices quoted by implement dealers, to farmers, at points in Manitoba, are as follows: Crown brand, 12½c; red cap, 13½c; blue cap, or blue ribbon, 14½c. The Massey Manufacturing Co. quote their special brands as follows: Standard, 13c; world's, 14c; blue tin tag, 15c. West of Manitoba, in the territories, prices are about ½c higher. In 500 pound lots, ½c reduction is made; 1,000 pound lots, ¾c less; 2,000 pound, ¾c less; 3,000 to 5,000 pounds, 1c less per pound, with a discount of 5 per cent. for cash. The three brands named—blue cap, red cap and crown—are the regular brands of the Consumers' Cordage Co. There is also a cheaper brand manufactured by this company called composite, but it is not expected to have any sale here. Dealers are quoting very close prices for ear or round lots.

Quotations below are per bushel for regular No. 2 wheat, which grade serves as a basis for speculative business. Corn and oats are per bushel for No. 2 grade; mess pork quoted per barrel, lard and short ribs per 100 pounds.

On Monday, June 20, wheat started in firm and advanced a considerable fraction over Saturday's prices, but declined and closed slightly lower than Saturday. Closing prices were:—

	June.	July.	Sept.
Wheat .. .. .	78½	78½	78½
Corn .. .. .	50½	48½	46½
Oats .. .. .	31½	26½	24½
Pork .. .. .	—	10 77½	10 07½
Lard .. .. .	—	6 60	6 75
Short Ribs.....	—	6 82½	6 52½

On Tuesday wheat was weak and lower, and with slight fluctuations closed lower as follows:

	June.	July.	Sept.
Wheat.....	78 1/2	78 1/2	78 1/2
Corn.....	49 1/2	48 1/2	46 1/2
Oats.....	31 1/2	31 1/2	29 1/2
Pork.....	—	10 67 1/2	10 87 1/2
Lard.....	—	6 57 1/2	6 72 1/2
Short Ribs.....	—	6 80	6 90

On Wednesday prices averaged higher. Opening slightly lower, wheat advanced 1 to 1½c, and closed about 1c higher. Closing prices were :—

	June.	July.	Sept.
Wheat.....	8½	7½	7½
Corn.....	51	50½	48½
Oats.....	33½	33	30½
Pork.....	—	10 97½	10 97½
Lard.....	—	6 57½	6 72½
Short Ribs.....	—	6 82½	6 82½