

5th Session, 12th Parliament, 5 George V, 1915

THE SENATE OF CANADA.

BILL F.

AS PASSED BY THE SENATE, 18th MARCH, 1915.

An Act respecting the Edmonton, Dunvegan and British Columbia Railway Company.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.

1907, c. 85.
1908, c. 104.
1910, c. 94.

1. The Edmonton, Dunvegan and British Columbia Railway Company, hereinafter called "the Company," may lay out, construct and operate a line of railway from some point on the main line of its railway as located in townships 77, 78 or 79, ranges 3, 4, 5 or 6, west of the sixth principal meridian, in the province of Alberta, thence in a generally southerly direction through Grande Prairie Land District, thence in a southerly direction to a point at or near Jasper House, in the province of Alberta.

New line authorized.

2. The Company may within two years after the passing of this Act commence to construct the line of railway authorized by section 1 of this Act, and may, within five years after the passing of this Act, complete the said line of railway, and if within the said periods respectively such line is not so commenced or is not so completed and put in operation, the powers of construction conferred upon the Company by Parliament shall cease and be null and void as respects so much of the said line of railway as then remains uncompleted.

Limits of time for construction.

3. The limit of the amount of securities issued by the Company in respect of the line of railway authorized by section 1 of this Act shall not exceed forty thousand dollars per mile of such railway, and such securities may only be issued in proportion to the length of railway constructed or under contract to be constructed.

Issue of securities.