

IMMENSE CROP SEEMS ASSURED

Bearish Sentiment Dominated Wheat, But Corn Was Well Supported.

CHICAGO, May 5.—Despite a strong front at the outset, wheat today gradually weakened on account of fine conditions for growth and because of entire absence of export demand. The market closed heavy at the same as last night to 5-8c lower. Other speculative articles all had a net gain—corn 1-2 to 7-8c, oats 1-8 to 1-2c and provisions a shade to the right.

Interest in all else proved secondary to the great harvest prospects for winter wheat. According to a leading expert insect damage has been virtually eliminated as a probable cause of danger to the crop, and there only remains as perils the chance of rust, a sudden freeze, or later hot winds, too much rain or the thick stand. Pit traders seized on this opinion as basis for selling.

Rough weather which may set back spring seeding to a hazardous extent in sections where the work has not been concluded, brought some support to wheat in the first part of the session. Predictions of widespread frost counted for a while, too, in favor of the bulls, and so also did higher cables.

Upturn in Corn.

Fear that there would not be generous arrivals of Argentine corn until late June or in July gave corn prices a strong upward bend throughout the day. Further storms in Argentina and reports that South American dealers were endeavoring to buy back corn sold for shipment up to May 20 made shorts here anxious.

Improved shipping demand helped cause the oats market to climb. Besides it was estimated that the average in the leading states had decreased 3.25 per cent.

Provisions ranged slightly higher with hogs and corn. Trade, however, was the smallest recorded in months.

ST. LAWRENCE MARKET.

Receipts of farm produce on the street market yesterday were three loads of hay, which sold at \$19 to \$20 per ton.

Grain—Wheat, fall, bushel, \$0.99 to \$1.01
Barley, bushel, \$0.82 to \$0.84
Peas, bushel, \$0.90 to \$0.92
Oats, bushel, \$0.42 to \$0.44
Rye, bushel, \$0.65 to \$0.67
Buckwheat, bushel, \$0.70 to \$0.75

Seeds—Wheat, per bushel, \$1.00 to \$1.01
Red clover, No. 1, \$1.00 to \$1.01
Red clover, No. 2, \$0.95 to \$0.96
Alfalfa, No. 1, \$1.00 to \$1.01
Alfalfa, No. 2, \$0.95 to \$0.96
Timothy, No. 1, \$0.95 to \$0.96
Timothy, No. 2, \$0.90 to \$0.91
Alfalfa, No. 1, \$1.00 to \$1.01
Alfalfa, No. 2, \$0.95 to \$0.96
Hay and straw, per ton, \$10.00 to \$12.00
Hay, per ton, \$10.00 to \$12.00
Hay, mixed, per ton, \$10.00 to \$12.00
Hay, cattle, per ton, \$10.00 to \$12.00
Hay, bundled, per ton, \$10.00 to \$12.00
Straw, loose, per ton, \$10.00 to \$12.00

Grain Statistics.

EUROPEAN VISIBLE.			
	This wk.	Last wk.	Last yr.
Wheat	73,000,000	74,900,000	71,300,000
Decrease	3,100,000	4,200,000	5,900,000
NORTHWEST CARS.			
	Yestdy.	Last wk.	Last yr.
Minneapolis	77	28	88
Duluth	57	28	88
Chicago	44	52	83
Winnipeg	44	52	83

U. S. VISIBLE.

Wheat 4,950,000 bushels, decrease 32,000 bushels; corn 4,900,000 bushels, decrease 245,000 bushels; oats 6,981,000 bushels, decrease 47,000 bushels.			
Contract grade	Wheat 2,999,000 bushels, decrease 246,000 bushels; corn 2,322,000 bushels, decrease 324,000 bushels; alfalfa 1,762,000 bushels, decrease 351,000 bushels.		

BUENOS AYRES.

Rain has stopped all field work on corn; stocks at ports are light; market is advancing on small arrivals.

PRIMARY MOVEMENT.

	Receipts	Shipments
Wheat	275,000	246,000
Shipments	1,070,000	630,000
Receipts	320,000	316,000
Shipments	512,000	461,000
Receipts	512,000	461,000
Shipments	602,000	683,000

BROOMHALL CABLES.

United Kingdom—The weather is mild with showers, which are beneficial. Cattle—Continued complaints are received from the north, northeast and central, but generally the favorable outlook is maintained. Cattle and forage crops need rain. Native offers are very small and the quality poor.

Germany—Both winter and spring crops need rain. Native supplies are abundant. Indications point to the fact that there have been over-shipments and importations will be larger than expected.

Russia—Extreme southwest droughty; elements mostly favorable. Some ports show larger arrivals, while others very small. There is no pressure of owners and holders are firm.

Roumania—Recent rain was insufficient, but crops are in a good condition. Supplies of native wheat are moderate and corn larger.

Hungary—The crop outlook is unsatisfactory.

Italy—Some districts in the south and inland report drought, otherwise the outlook is favorable.

Spain—Rain is reported in parts, but more is wanted.

India—Holders of wheat are very firm, but sales are being made at the advance.

FARM PRODUCE, WHOLESALE.

Hay, No. 1, car lots, \$14.00 to \$14.50	Hay, No. 2, car lots, \$12.00 to \$13.00
Straw, car lots, \$5.00 to \$5.50	Potatoes, car lots, \$0.95 to \$1.10
Butter, store lots, \$0.22 to \$0.24	Butter, creamery, lb., \$0.22 to \$0.24
Butter, separator, lb., \$0.24 to \$0.26	Butter, creamery, solids, \$0.24 to \$0.26
Eggs, new-laid, \$0.23 to \$0.25	Cheese, old, lb., \$0.15 to \$0.16
Cheese, new, lb., \$0.14 to \$0.15	Honey, combs, dozen, \$0.14 to \$0.15
Honey, extracted, lb., \$0.09 to \$0.10	

HIDES AND SKINS.

Cold-storage prices are as follows: Turkeys, per lb., \$0.12 to \$0.15
Geese, per lb., \$0.14 to \$0.15
Ducks, per lb., \$0.14 to \$0.20
Chickens, per lb., \$0.17 to \$0.22
Hens, per lb., \$0.14 to \$0.17

Prices revised daily by E. S. Carter & Co., 85 East Front street, Dealers in

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CATTLE MARKET PRICES UNCHANGED

Sheep, Lambs, Calves and Hogs Were Steady on Tuesday.

Receipts of live stock at the Union Stock Yards were 45 cars—573 cattle, 734 hogs, 84 sheep and 215 calves.

There was a quiet trade in cattle at Monday's quotations, when the quality is considered. The top price paid for a choice load of cattle, 1175 lbs. each, was \$8.30. They were sold by Joe Wilson for H. P. Kennedy.

Feeders and stockers were selling at firm prices.

Milkers and springers were in demand at high prices, as will be seen by sales quoted.

Sheep, lambs and calves, as well as hogs, were unchanged from Monday's quotations.

Butchers.

Choice steers, \$8 to \$8.25; good to choice, \$7.50 to \$7.75; medium, \$7.00 to \$7.25; common, \$6.50 to \$6.75; cull, \$6.00 to \$6.25; mixed, \$5.50 to \$5.75; heavy, \$5.00 to \$5.25; yearling, \$4.50 to \$4.75; stock, \$4.00 to \$4.25; mixed, \$3.50 to \$3.75; light, \$3.00 to \$3.25; wethers, \$2.50 to \$2.75; spring lambs, \$2.00 to \$2.25; mixed, \$1.50 to \$1.75; yearling, \$1.00 to \$1.25; stock, \$0.50 to \$0.75; mixed, \$0.25 to \$0.50.

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