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CHICAGO

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The Livery to %d higher

LIVERPOO tures closed a April, 6.66; June, 6.63½; Aug., 6.56d; Au Oct.-Nov., 6 Dec.-Jan., 6.

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Wheat, bu Wheat, got Barley, bushe Rye, bushe Buckwheat Beeds—

Alsike, No. Alsike, No. Red clove seed, bush Timothy, N Timothy, N Hay and Straw, bune Straw, bune Rain Ray, mixed Straw, bune Ray, mixed Ray, m

Carrots, per Turnips, pe Parsnips, pe Parsnips, po Butter, farr Eggs, new, Poultry, Reta Turkeys, dr Chickens, I Ducks, per Foesh Meats-Beef, forequiseef, hindquiseef, choice Beef, mediu Beef, comm Mutton, cw Veals, comm Dressed hos Lambs, cwi

FARM PR

TORONT

Sugars are of per cwt.. as of Extra granulatedo. do. Recordo. do. Acc

Mo. 1 yellow . In barrels 5c less.

Local grain follows:

Ontario oats bushel, outside

Manitoba flo are: First pat more; second p more; strong b

C.W., 3916c, la

Ontario when

Beans-Hand

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GRAIN

Hay, No. 1, ca Straw, car lot Potatoes, car Butter, cream Butter, separa

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Repor

Stock Markets in Cheerful Mood---C.P.R. Crosses 235 Again

BUOYANT TONE IS. STILL IN EFFECT

Further Improvement is Man- Power Makes Five Point Gain Real Purchasing Power Shown ifested in the Toronto Stock Exchange

INVESTMENT BUYING

The Mainstay of the Move- priced division and from fractions up to ment-Sharp Rise Made

The wisdom of the advice given to prospective investors last week, that it was high time to take advantage Remarkable Change it was high time to take advantage of the numerous bargains offering in the market, is now plainly apparent. Many of the preferred stocks have scored sharp advances since that time, among which the following are deserving of especial mention, 9 points in F. N. Burt, 2 in Interlake, 1 1-2 in Maple Leaf and 1 in Sawyer-Massey. Meanwhile all of the high-class common shares have appreciated in mon shares have appreciated in value, so that purchasers have already had their position bettered. It is possible to pick up stocks now on which large returns are afforded, and to take these off the market with the practical certainty of an upward movement in the next month or so that will put large

Improvement General. The general list showed an excellent tone yesterday, with advances quite the usual thing. Brazilian rose half a point to 97 3-8, Spanish River was up over a point to 63 1-2, Toronto Paper a like amount to 79 1-2, Twin City, Consumers' Gas, Dominion Can-ners and Manle Lenf a fraction ners and Maple Leaf a fraction each. But preferred was notably buoyant, with the price up to 102. This was an appreciation of 3 points for the day and of 7 1-2 from the opening of the week. Toronto Railway, Steel of Canada and Electric Development preferred were all slightly easier, the former reacting to 126 1-2, thus losing a small portion of its recent advance. small portion of its recent advance.

STEEL TRADE WILL BE REVOLUTIONIZED

NEW YORK, March 28 .- A London year of £1 2s. 6d. cable says that a new process has been discovered for converting iron ore into any grade of steel without the aid nade in a single operation. Tests so far produced have shown remarkable which runs from coast to coast, and a It is claimed that the cost of manufacture will be cut to one-third Wales of the present figures.

WOULD PROHIBIT TRADING IN FUTURES

NEW YORK. March 28. Senator Cummins will spend a few days here investigating the workings of the stock exchange in order to get data for his proposed bill to prevent dealings in futures, to be presented at the extra session of congress as an congress as an amendment to the tariff or income tax The Levy bill, providing for the de-

livery to customers of memoranda of transactions by brokers, passed the assembly at Albany today.

NEW PLACER CAMP IN NORTHERN B.C.

at the head of Jennings River in Cassiar Mountains east of Lake Teslin. Report of the discovery comes from Skookum Jim, the Indian who was associated with George Carmack in finding the Klondike. A stampede is on, but how important, and with what chance of success, is yet unknown.

TWIN CITY EARNINGS.

MOINTYRE ANNUAL POSTPONED.

The annual meeting of the McIntyre Mines, Ltd., which was to have been held in New York this week, has been postponed for 30 days. Mr. J. P. tponed for 30 days. Mr. J. P. movements of currency this week indibroker of Toronto, attended cate gain in cash by banks of about \$7.

C. P. R. LEADER AT MONTREAL

-Advances Were Well Distributed.

MONTREAL, March 28 .- Local stocks ned their forward movement under the lead of C.P.R. today and the market more than two points among the cheap-

ment—Sharp Rise Made
By Burt Preferred.

Further improvement was manifested in the Toronto Stock Exchange yesterday, the cheerful tone in London and the revival of buoyancy in Wall street inspiring another upturn in prices. Sentiment was cheered by a sudden spurt in C.P.R., which rose about four points at 235 7-8, a new high record for the movement in New York, and by the firmer cables on Brazilian from London. Meanwhile it was plainly apparent that the public had more confidence in the financial outlook, as the renewed buying for investment testified. This was particularly in evidence in some of the preferred stock issues, a sustained demand for securities of undoubted merit being in effect thruout the day.

The wisdom of the advice given to prospective investors last week that

Favorable News From Balkans Gives Buoyant Tone-C.P.R. Jumps Four Points.

LONDON, March 28.—Money was a fraction easier, and discount rates were weak today. After profit-taking had made a slight inroad in the recent advance in prices the stock market showed a remarkable change and became buoyant today owing to the general buying movement, due largely to a report that the allies had practically accepted the powers' peace proposals. Rio Tintos jumped two points, Canadian Pacific 4 1-2 and consols a quarter of a point. All the other sections moved in sympathy and clossed firm.

American securities were quiet and featureless during the forenoon, with prices within a small fraction of partity. Later values advanced rapidly indicated for tomorrow. Preliminary linding to the money strain abroad, owing to the money strain abroad, owing to the repressing domestic influences. London bought close on Thursday. The Cobalts were quiet, with streng shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shorted that absorption of stocks was in progress in a quiet way.

The copper stocks. In this market indicated that absorption of stocks was in progress in a quiet way.

The cobalts were quiet, with streng shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shown by Chambers, City of Cobalt. Rose and Canadian Gold. The later can be shown by Chambers, City of Cobalt. Rose and Canadian G

on continental and New York buying, based on favorable Balkan news. The closing was firm, a fraction off from

RIO TINTO COPPER CO. INCREASES DIVIDEND

LONDON, March 28.-The Rio Tin Co., Limited, has declared a dividend of £2 10s. per share for the last half of 1912. This compares with a disbursement for the first half of last

Farmers' Bank Case Goes to

the largest producer of copper in Eu-proper the steel being in a single operation. Tests so produced have shown remarkable which runs from coast to coast, and a made, has been sold by the regiver to The Rio Tinto Company, Limited, is

LONDON, March 28.—It is an-nounced today that the funds in the hands of the liquidator of the Bank of hands of the liquidator of the Bank of Egypt, Limited, which failed in 1911, are sufficient to discharge the liabiliare sufficient to discharge the liabili- Railway System in connection with tes in full. At the time of the failure Colonist, Homeseckers' and Settlers' was feared that the losses would excursions. e very large.

ATLIN, B.C., March 28.—Atlin, and indeed the whole northwestern coast is thought probable that there will be placer ground "violding 86 per property of an excess of assets sufficient to return something to the stockholders.

MACDONALD LISTED

The common stock of the A. Mac donald Co., Ltd., to the amount of \$3,000,000, has been listed on the Toonto Stock Exchange and will alled for the first time this morning.

The earnings of the Twin City Rapid
Transit Company for the third week of
March showed a gain of 9.63 per cent.,
the amount being \$161,022, compared with
company for the corresponding period last

start 10.50

o'clock yesterday out of respect to the
memory of the late E. A. Austin, the
Toronto broker, who died in Egypt

NEW YORK, March 28.-The reported

General Manager.

Administering the Estate

To see that the provisions of your will are properly carried

out, you appoint an Executor. The Executor must be experienced in business, familiar with investments, and be financially responsible. This company is authorized by law

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to cet as Executor and fulfils all these requirements.

STANDARD ISSUES MARKET LEADERS

at New York and Prices Respond.

OUTLOOK MUCH BETTER

European Situation Takes Decidedly Favorable Turn-London Buyer of C.P.R.

NEW York, March 28.—The upturn n the stock market cut short by the advances were evidenced. headway, was resumed today. Prices

advices of a definite improvement in the outlook abroad. It was felt that this market had not registered the normal effect of the week's war news, indicating that peace was near and of relaxation of the money strain abroad, owing to the repressing domestic influences. London bought moderately here, chiefly Canadian Pacific and the copper stocks. In this market the demand came largely from the shorts, although the horeadth and sustained strength of the market indi-

indicated for tomorrow. Preliminary estimates, based on known movements of currency, pointed to a cash gain of \$7,600,000. Famous Keeley Mine

English Syndicate.

which runs from coast to coast, and a mining property and smelter in South Wales. The company is capitalized at £3,500,000 in £5 shares, divided into preferred and common. The stock is largely held in France, and is a favorite in all European markets.

BANK OF EGYPT WILL PAY BACK IN FULL

PAY BACK IN FULL

Bank. the time when the failure was made, has been sold by the receiver to and Hamilton, whose representative is Dr. J. M. Bell.

The property has not been worked since the final stages of the bank, and, altho several prospective buyers have examined the property. This is the first from which any fruits are visible. The deal is in the nature of a year's work-not been mentioned.

ARE YOU GOING WEST THIS SPRING?

The Colonist rates are one-way tickets applying from stations in On-The Bank of Egypt was incorporated in 1856, and at the time of the failure in September, 1911, had an outstanding capital of £1,250,000. Its liabilities amounted to £2,050,000 and the liquid assets were only £700,000. The failure was due to the granting lidaho. Montana, Nevada, Organ Utah Idaho, Montana, Nevada, Oregon, Utah and Washington, and are on sale daily until April 15th, inclusive.

April 29th, inclusive, at low rates, Homeseekers' round trip tickets will

and Homeseekers' excursions, leaving with smooth roadbed, electriclighted sleeping cars, through the newest most picturesque and most rapidly developing section of Western (and a. Through tickets soid and perervations made by all Grand Trunk Agents, Costs no more than by other

cutes. Trains now in operation Winnipog to Saskatoon and Regina. Yorkton and Canora, Saska, Camrose, Mirtr and Edson, Alta., also to Fitzhuch and Tete Jaune, B.C.

It looks as if the Timiskaming and Northern Ontario Railway has secured a suitable entrance into Elk City in connection with the proposed line Horning District Passenger Agent, new survey is very encouraging, but that is as far as I will say."

IMPROVED TREND IN MINING MARKET

Sharp Rise in Dome Lake-Northern Exploration Quoted Again—General Advances.

Speculative interest in the mining

The movement in Dome Lake was large number of properties submitted based on the favorable reports con- and found unattractive, provides no rose smartly in all quarters, such important stocks as Reading, Union Pacific and Amalgamated gaining two based on the favorable reports consumption on the favorable reports consumption for discouragement as to the prospects of the future. The company has become possessed of valuable knowledge of great service, and has points or more. It was felt that the spring, and estimates are already being been building up its organization to deal more effectively with properties made of the amount of gold which will submitted from widespread centres.

worst had been told of the flood disaster, and there was a disposition to disand cosed at the top with the miss it as an active market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have accepted as evidence of underlying strength. The factors effective with the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have had on the market factor. The comparatively slight effect which the floods have h

Mine-Vein Seven Feet Wide.

COBALT, March 28 .- Since the besinning of the year the Cobalt Lake nine has opened up a new body of ow-grade ore from what is known s the No. 2 cross-cut.
It lies under the lake about seventy Is Sold at Last the Northern Customs concentrator. out from the east shore opposite From the main cross cut three other cross cuts have been run—A, B and C. This is all at the 225 foot level, the main level of the mine. The ore bodies are low grade.

Stringers of calcite and silver and smaltite carrying silver occur in the onglomerate and the slates and all rock for several feet back from the vein can scarcely be broken any-where without discovering minute ragments of leaf in the wall rock. The management state that so far there has been developed on B. cross cut 75 feet of ore, which for a width of seven feet will run 170 ounces to

DEVELOPMENT WORK ON GULL LAKE CLAIMS

SWASTIKA, March 28. — Those chind the Hurd claims at Gull ake made a visit to the property this week. While nothing was des osed about the object of the trip, it understood it is the intention of

American Projects

Bankers Form Big Company Operate in Paris-Foreign Banks Interested.

The Settlers' excursions apply from stations in Ontario, Port Hope, Peterboro and west to points in Alberta and Saskatchewan every Tuesday until April 23th inclusive at low rates.

NEW YORK, March 28.—A new and seemingly substantial organization for the enlistment of foreign capital in American enterprises has recently been established in Paris in the inbe issued at very low rates from sta-tions in Canada to points in Manitoba, Saskatchewan and Alberts. The organization is a Saskatchewan and Alberta and are in capital and invest in real estate mortization. The days during above paying frames of which engages and municipal, state and government securities of the country. It has a share capital of 20,000,000 frames of which engages are the paying the country. rain, and will also be on sale on certain Tue days during above period via Sarnia and Northern Navigation Company. The Homeseekers' tickets are good returning two months from among the organizers.

recently, and whose funeral was held during the morning.

Through coacnes and Pullman Tourist Substantial institutions of France and Belgium, and the Scandinavian American Bank of Seattle, the Whitemost substantial institutions of France From the first through to Winnipeg via Chicago and St. Paul without change. Reservations in Tourist cars may be secured at a nominal charge on application to Grand Trunk agents.

In the control of the first through the control of the first through through the first through the first through the first through through the first through through the first through the first The Grand Trunk Pacific Railway is Paris, Caisse Hypothecaire Canadhe shortest and quickest route be-ween Winn'peg-Saskatoon-Edmon- des Flanders in Lille, Credit du Nord

& N. O. Survey.

It looks as if the Timiskaming and connection with the proposed line Before deciding on your trip, consult to Gowganda. Engineers are now any agent of the Grand Trunk Rail-working on the sixth survey, Mr. Engleser, challent, challent, or the commission for descriptive literature, time-es and particulars, or write C. E. stated to The World yesterday. "The

MILLIONAIRE MINING CO. ISSUES REPORT

Results of Operation of Canadian Mining and Exploration Co. for Eight Months

The Canadian Mining & Exploration market yesterday was largely confined Co., Ltd., has issued its first report, to certain of the specialties, but the which covers the eight months endenerally active stocks, both Porcu- ed December 31, 1912. Gross income pines and Cobalts, showed so much was \$59,930, and expenditures \$39,-478, leaving a balance of \$20,452. pines and Cobalts, showed so much firmness that it was plain that an improved trend had developed. A sharp upturn in Dome Lake was the real upturn in Dome Lake was the real loans \$249,000, accrued interest and loans \$249,000, accrued interest and cash feature of the day, but this was by no means the only instance of betterment, of \$387,153. Capital stock is \$2,500,000, the only other lightities being \$3,794 accounts payable.

President A. Monell says: "The

\$4,000,000, and it is almost certain that the loss of life will not exceed six. The pumping station was started up last night, two locomotives furnished by the Lake Shore Railroad furnishing the power. The water is being pumped from the river and the

JUSTICES OF THE PEACE.

y drinking water available is ught in bottles.

The justices of the peace in and for the County of York, including the City of Toronto, will meet in adjourned general sessions in the general sessions W Low Grade Ore

Body at Cobalt Lake

Body at Cobalt Lake

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Horsehalr, per Horsehides, N. Taliew, No. 1.

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