

2 NORTH AMERICAN LIFE INSURANCE COMPANY.

but to those who survive long, in no other manner can such large returns be received from such small investments.

Life Insurance. Life Insurance proper ignores self and has for its sole object the **protection of dependents** when death cuts off the natural support of the family.

The one is, therefore, the reverse of the other. Under the first, the largest returns for the smallest amounts paid inure to those who **survive the longest**; under the last, to those who die the earliest.

But to unite these two opposite and diverse plans under one well considered scheme is to extend widely the usefulness of both, and more completely meet the needs of the public than any plan which has heretofore been devised.

Tontine Investment Plan. Such a union is effected by the "**TONTINE INVESTMENT PLAN**" of the **NORTH AMERICAN LIFE INSURANCE COMPANY**, which, although more peculiarly adapted to the

To what Policies applied. ordinary forms of Whole Life and 20-Year Endowment Policies and Whole Life Policies paid by twenty annual payments, **may be applied to any form of Policy issued by the Company**, provided the benefit will not mature within the Tontine period.

Rates of Premium. The rates of premium will be the same as in any other corresponding form of the Company's Policies.

Description of Plan. Persons who elect this form of Policy are placed in a special class, and surplus arising from the Policies in that class, instead of being paid every five years as on ordinary Policies, is set aside to accumulate as a Tontine Fund, for 10, 15 or 20 years.

Dividend Period. according to the Tontine Period selected. These accumulated profits are thereafter to be divided exclusively among those who have survived their respective periods and who have kept their Policies in force. The advantages to survivors

Great advantages to Survivors. will be very great, for the whole surplus being divided among a diminished number will, of course, afford a large amount to each person. Representatives of those who die before the termination of the Tontine periods will receive simply the original amount insured. Those who discontinue their policies within the selected Tontine period will receive neither Paid-up Policies nor surrender-values, but profits from this source, as well as from the dividends of those who do not survive their respective Tontine periods, will be accumulated for the benefit of the Tontine Fund.

Lapses.