

Introduction

THIS AGREEMENT, made at Montreal, Quebec,
this _____ day of _____, 19 __, by and
between _____ of _____,
hereinafter known as the "Licensor", and Eli Lilly
and Company, a corporation organized under the laws of
the State of Indiana, with its principal offices in
Indianapolis, hereinafter known as the "Licensee",
WITNESSETH:

Preamble

WHEREAS, the Licensor has discovered a cer-
tain new and useful substance and/or process for mak-
ing same, described as a placental hormone or hormones
which discoveries are still in the experimental stage,
and

WHEREAS, said Licensor believes said inven-
tions to be patentable and will promptly apply for
patents thereon, in United States of America, and

Inventor's
Purpose in
Contract

WHEREAS, the Licensor now requires the as-
sistance of a competent research laboratory to de-
velop and perfect said discovery so as to make avail-
able for public use all possible commercial products
thereof, of the best possible quality, at as early a
date as possible, all of which assistance the Licensee
is prepared to furnish, and

WHEREAS, the Licensor will thereupon require
a competent manufacturing organization to produce and dis-
tribute said products in the purest possible form, in
sufficient quantities to meet the public need and at a
just and fair price, all of which the Licensee is like-
wise prepared to furnish, and

Company's
Purpose

WHEREAS, the Licensee is ready, able and will-
ing to furnish within reason its staff of scientists,
laboratory, financial assistance and manufacturing and