

Introduction

THIS AGREEMENT, made at Montreal, Quebec, this _____ day of _____, 19____, by and between _____ of _____, hereinafter known as the "Licensor", and Eli Lilly and Company, a corporation organized under the laws of the State of Indiana, with its principal offices in Indianapolis, hereinafter known as the "Licensee", WITNESSETH:

Preamble

WHEREAS, the Licensor has discovered a certain new and useful substance and/or process for making same, described as a placental hormone or hormones which discoveries are still in the experimental stage, and

WHEREAS, said Licensor believes said inventions to be patentable and will promptly apply for patents thereon, in United States of America, and

Inventor's Purpose in Contract

WHEREAS, the Licensor now requires the assistance of a competent research laboratory to develop and perfect said discovery so as to make available for public use all possible commercial products thereof, of the best possible quality, at as early a date as possible, all of which assistance the Licensee is prepared to furnish, and

WHEREAS, the Licensor will thereupon require a competent manufacturing organization to produce and distribute said products in the purest possible form, in sufficient quantities to meet the public need and at a just and fair price, all of which the Licensee is likewise prepared to furnish, and

Company's Purpose

WHEREAS, the Licensee is ready, able and willing to furnish within reason its staff of scientists, laboratory, financial assistance and manufacturing and