

would pay for the whole government contribution necessary to implement Dr. Cook's proposal and create 275,000 new jobs, without increasing the deficit or taxes.

(225) In conclusion, we quote Professor Pierre Fortin of Laval University who wrote in a letter to the Sub-Committee on the subject of job creation:

"I support your proposal enthusiastically. Such (job creation), in conjunction with a more flexible monetary policy, could reduce unemployment considerably and quickly, without substantial inflationary pressures. The experience of Quebec with measures for giving the jobless work ... will be instructive as to which pitfalls must be avoided and

which ideas work. I believe, however, that the new jobs in a program (such as you propose), should be in the same private/public ratio as the actual jobs in the economy ... The public sector must not have the monopoly of these jobs (you propose to create). We must enlist the private sector in the fight against poverty."

(226) As Professor Jacques Parizeau suggested (Parizeau, para. 10), one good way of launching a job-creation-plus-training scheme, such as the one proposed here, is to try it first in one small province that would agree to act as a guinea pig. When the scheme is shown to be workable, the other provinces will join in.

## ECONOMIC STUDY

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