

## EVIDENCE

March 19, 1956

10.00 a.m.

The CHAIRMAN: Gentlemen, I think we have a quorum. I will call the meeting to order.

Before commencing with any of the proceeding of the committee I wish to express thanks to Mr. McGregor and his officials for suggesting that the members of the committee take a tour of the St. Lawrence and Great Lakes seaway project from below Iroquois up to Montreal and back to Ottawa. We had hoped that a tour of this kind might have been arranged during the time of the hearings of the proceedings of our meeting, but it has been impossible to arrange for a plane. However, I hope with the cooperation of this committee and the help of the members and executives of the T.C.A. that we will be able to take this tour later in the year and have an opportunity of seeing the seaway project from the air. We are grateful to the executive for arranging this.

We are pleased to have here today the minister, Right Hon. C. D. Howe, who is responsible for the operation of Trans-Canada Air Lines and reports to the House of Commons with regard to this enterprise.

We are also pleased to have here with us today Mr. G. R. McGregor, president of Trans-Canada Air Lines, and with him as his associates Mr. W. S. Harvey, comptroller, Mr. E. MacInnis, in charge of public relations, Mr. Turville, and other officials of the Trans-Canada Air Lines.

Having regard to the situation, at our organization meeting on Friday, it was decided that the president would not be called upon to read the report of Trans-Canada Air Lines and I am going to ask, if the committee are agreeable, that the report be taken as read and printed as part of the minutes.

We will commence at page 3 and consider any questions which might be asked.

Mr. KNIGHT: Mr. Chairman, I have not read the report and I did a little thinking about this matter of having it read. I personally, in spite of the agreement, was in favour of having the report read, but since there was a general agreement I will not press it. However, before the report of the C.N.R. comes up, which is more involved, we might give consideration in respect to that later.

The CHAIRMAN: The committee will consider the matter and I am in the hands of the committee in that respect.

Is it agreeable that the report be accepted as read?

Agreed.

MONTREAL, February 29, 1956

To The Right Honourable,  
The Minister of Trade and Commerce, Ottawa.  
Sir:

The Board of Directors submit the Annual Report of the Trans-Canada Air Lines system for the calendar year 1955.

The provision of a high standard of air transportation and the maintenance of a sound financial position continued to be the primary objectives of the Company.