

associate with the Fund and add their resources to those of the First Account. Canada's direct contribution will be USA \$10.38 million. The Fund will not intervene directly in commodity markets but will work through international commodity agreements and the financial markets.

The Second Account is to have resources of USA \$350 million of which USA \$280 million will be voluntary contributions. Canada has pledged \$12 million to the Second Account. The Second Account, using grants and loans, will help international commodity organizations, such as the proposed New Jute Arrangement, finance commodity related research and development projects, productivity improvements and marketing.