

## CANADA-TRINIDAD AND TOBAGO TRADE

During the period 1988-92, Canada's annual exports to Trinidad and Tobago have remained fairly constant, in the range of \$55 million, although, including products transhipped through the USA, actual Canadian exports are closer to \$90 million.

At the same time Trinidad and Tobago's exports to Canada have fluctuated quite widely, ranging from \$53 million in 1988, down to \$25 million in 1990, up to \$41 million in 1991, and down again to \$38 million in 1992.

Canada's main exports to Trinidad and Tobago consist of potatoes and dried peas, newsprint and other paper products, pharmaceuticals, telephone equipments, rubber, and plastic articles & industry machinery. Canadian engineering consultants and equipment supplies have won multilaterally financed business in health care system development , water and sewage.

Supply opportunities for Canadian firms include telecommunications, equipment and services, agri-food products, pharmaceuticals, oil and gas equipment and plastic processing equipment.

Principal exports from Trinidad and Tobago to Canada include petroleum products, iron and iron products, and fish.

In April 1993, the annual exports to Trinidad and Tobago government lifted exchange controls and floated the TT dollar.

While Trinidad is not a major tourist destination compared with other Caribbean islands, Tobago is becoming better known for its tourism facilities. In 1991 some 26, 923 Canadians visited Trinidad and Tobago, up from 23,200 in 1988.

Canada's long-standing relationship with Trinidad and Tobago represents a solid base of friendship and commercial exchange upon which both nations will endeavour to build.