

Sector:	Financial Services
Sub-Sector:	Banking
Industry Classification:	SIC 6082 Foreign Trade and International Banking Institutions
Type of Reservation:	National Treatment (Article 1405)
Level of Government:	Federal
Measures:	<i>Federal Reserve Act</i> , 12 U.S.C. § 619
Description:	Edge corporations (specialized international banking companies chartered under Federal law) may be owned by domestically-owned banks and bank holding companies, and by domestic non-bank companies willing to restrict their business activities to those closely related to banking. Foreign ownership of Edge corporations is limited to foreign banks and U.S. subsidiaries of foreign banks. Other foreign persons may not directly or indirectly own Edge corporations.
Phase-Out:	None