New Diamond Mining Enterprise Near Archangel

The enterprise "Pomor-Almaz" has been established in Archangel. As reported in Pravda, six diamond pipes have been discovered 100 kilometres north of the city. According to the specialists, the diamonds found there are not only of industrial quality but also include multi-coloured gem-quality stones. It is planned to build a special road to the "Pomor-Almaz" deposit.

Pravda 23 August 1990 Page 1 (full text)

OIL AND GAS

Centralised Investments for Urengoi Gas Deposits Reduced by a Third

Will We Soon Have to Ration Heat?

With all the differences of opinion about how best to heal our economy quickly, everyone agrees on one thing: it is time to halt the unfettered expansion of industrial construction, to stop burying money in the ground. The government's economic program calls for increasing the proportion of resources applied to current demand and non-industrial construction during the initial years of the thirteenth Five-year Plan to 89-90%. This year, already, government infusions of capital into group "A" have been reduced by 27 billion rubles as compared with the projected figures for the Five-Year Plan.