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TOWN OF COLLINGWOOD

DEBENTURES

Tenders are invited for the purchase of the following debentures:

- (1) \$50,000 for Steel Ship-building yard; interest calculated at 4% repayable in thirty equal consecutive annual instalments of \$2,891.55, comprising principal and interest, on December 1st, each year; 1st payment to be made on December 1st, 1901. The above Debentures are guaranteed by the County of Simcoe.
- (2) \$8,000 under Town of Collingwood Debenture Act of 1899, repayable on December 1st, 1930. Interest at 4%, payable half-yearly on 1st of June and December.
- (3) \$4,600 for Local Improvement Debenture, interest calculated at 4%, repayable in twenty equal consecutive annual payments of \$353.63, comprising principal and interest, on December 1st each year; first payment to be made on December 1st, 1901.
- (4) \$2,500 for Collingwood Collegiate Institute, interest calculated at 4%, repayable in 20 equal annual instalments of \$125.19, comprising principal and interest, on December 1st, each year; first payment to be made on December 1st, 1901. All of above Debentures to bear date of issue as at December 1st, 1900, and are made payable at Bank of Toronto, Collingwood.

Tenders to be given for each separate parcel and successful tenderer to pay at par in Collingwood and cost of forwarding Debentures.

Tenders to be sent to undersigned not later than November 15th, 1900.

Assessed total value \$1,310,707.

Debenture Debt as at Dec. 31st, 1899, \$234,572.

A. D. KNIGHT,

Town Treasurer.

Collingwood, Oct. 24, 1900.

There are many trade papers published in Canada. Each one has some circulation. The greatest number of readers like The Monetary Times. Is it on your list for next year? The rate is right.

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Mercantile Summary.

THE excavations for the foundations of the grain elevator and warehouse at Windmill Point Pier, Montreal, are proceeding apace.

The second furnace of the Granby smelter has been blown in, and the daily capacity of the smelter is now 600 tons, while the weekly output of matte is \$35,000. It is the intention of the smelter syndicate to increase the capacity as rapidly as possible, in fact it is anticipated that within eighteen months it will be in shape to handle 4,000 tons of ore daily. Ore is now being quarried from the surface in the syndicate's Phoenix properties, and this will immensely increase the ore output.

The clock which is being placed in the tower of the new Toronto City Hall will be the largest in Canada. It will have four 20-foot dials—eighteen inches less in diameter than the clock on the Parliament buildings in London, England. The striking apparatus includes three bells of different sizes and tones, which will be heard for a great distance. The largest bell weighs six English tons, or 14,000 pounds. The dials will be covered with glass half an inch thick and will be lighted with a powerful electric light.

THE following order has been approved by the Dominion Parliament: All vessels propelled by steam, employed in trading between the port of Halifax and any port or ports in the Dominion of Canada, or between any port in any of the said provinces, and any port in Newfoundland, or any ports of the United States of America on the Atlantic north of and including the port of New York, shall pay one-half the tariff rates if spoken by a pilot, and his services are not accepted, but any such vessel taking a pilot voluntarily shall pay full tariff rates. All such steamships shall pay one-half outward pilotage, if the services of a pilot are not required, but if the services of a pilot are accepted, she shall pay full tariff rates.

THE grain standard board and the Grain Exchange, at a joint meeting in Winnipeg a few days ago, came to the conclusion that the following changes should be made in the schedule of grades, viz., that the grades of No. 2, hard, and No. 1, northern, be consolidated under the name of No. 1, northern, and having the present qualifications of No. 1, northern, with no less than 60 per cent. of hard wheat; that the name of No. 2, northern, be changed to that of No. 1, Manitoba, spring; the grade having not less than 45 per cent. of hard wheat, and weighing not less than 58 pounds per bushel; and that any wheat not good enough to grade No. 1, Manitoba wheat, be graded as No. 2, Manitoba, spring, in the discretion of the inspectors. In connection with grading dried wheat, the following resolution was passed: "That, in cases where tough wheat has been dried, the inspector be instructed to inspect out of terminal elevators wheat so dried on a clean certificate, when he considers it equal to the standard of such grades.

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