

LIABILITIES

Loans from other banks in Canada, secured.	Deposits by other Canadian banks, payable on demand or at fixed date.	Balances due to other Banks in Canada in daily exchanges.	Balances due to agencies of the bank, or to other banks or agencies in foreign countries.	Balances due to agencies of bank, or to other banks or agencies in United Kingdom.	Liabilities not included under foregoing heads.	Total liabilities.	Directors' liabilities.
	209,338	2,266	6,858		955	13,190,039	896,540
	431,261	31,663	113,483	587,879	4,077	28,625,891	218,198
						15,838,304	415,000
		23,444		584,550		6,882,733	310,444
			41,837			7,291,583	244,499
	11,139	249				13,318,546	55,489
		2,688		388,142		6,176,646	141,309
	16,184			270,70		9,161,773	139,147
	1,065		502			7,097,608	193,487
		612		11,919	15,884	1,839,993	2,332
	1,265,689	28,990				47,954,906	678,950
	21,975		105,698		11,950	12,962,351	
		564		4,706	5,281	1,698,147	57,338
			13,641	1,822		4,234,411	103,450
						1,767,775	97,239
		876	19,768	20,351	51,794	5,817,581	151,512
	143,727	1,700			96	12,986,702	281,100
	750,082	2,034			2,585	16,999,732	1,067,683
		14,116	26	41,549		4,733,049	389,791
	85,313	2,686				8,669,467	341,625
	99,548	30	31,641	342,963		8,159,539	557,900
					3,053	486,640	22,404
						1,181,734	36,711
			1,228	27,915	958	5,640,111	196,776
	5,282	3,972	121,923			12,640,770	71,777
	31,063			76,380	1,514	9,386,000	298,414
	3,619				22,173	2,063,286	148,117
	95,701			151,64	28,342	2,601,418	99,113
				31,666	1,220	3,134,482	27,189
		1,173				679,965	59,128
					1,575	912,912	32,855
	7,231				3,235	796,129	89,918
	168,714					2,651,676	78,903
	269				57	401,863	75,603
		889	1,205		183	388,509	34,020
	89,195	15,772	43,535		65,474	6,943,749	Nil
						155,794	4,379
	9,726			15,051	3,067	373,405	108,193
	3,418,628	133,783	502,360	2,557,089	223,523	284,162,483	7,256,148

ASSETS.

Loans to the Government of Canada.	Loans to Provincial Governments.	Overdue debts.	Real Estate owned by bank not bank premises	Mortgages on real estate sold by the Bank.	Bank pre-mises.	Other assets not included under foregoing heads.	Total assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during month.	Greatest amount of Notes in circulation at any time during month.
		171,625	215	200,000		17,311,582	612,000	1,283,000	1,543,200	
		183,496	115,703	503,381	121,256	35,816,999	525,000	853,000	3,099,000	
		33,543	41,239	263,910	9,125	18,474,115	660,000	630,000	1,316,000	
		727	30,000	180,000		8,169,832	81,600	917,000	997,000	
		24,486		110,767	35,497	9,000,388	160,321	383,450	796,405	
		42,521	51,857	353,885	50,954	16,700,525	371,292	937,507	1,613,980	
		5,879	10,000	164,598	18,040	7,023,995	107,000	395,700	6,220,000	
		49,663		319,670	84,105	11,314,462	183,000	230,000	1,060,000	
		79,479	12,949	126,682		9,920,260	160,978	521,458	1,133,511	
		29,677	49,695	4,250	9,822	2,351,151	26,394	24,755	301,620	
	700,000									
	174,523	78,396	98,778	26,000	600,000	148,471	67,790,605	2,683,300	2,623,899	5,861,234
		111,648	48,216	3,533	30,000	371,645	16,579,649	473,641	277,282	1,492,789
		1,067,614	897,969	41,830	309,254	120,407	2,451,914	45	80	17,498
		15,873	24,040	38,830	110,000	35,400	7,041,561	26,311	322,264	492,261
		61,278	42,683	25,589	54,347	284,602	2,265,718	12,188	44,216	289,010
		112,293	51,801	48,196	36,842	40,248	7,489,638	151,436	615,315	1,040,840
		108,697	37,322	2,431	190,000	56,713	16,837,017	423,139	556,083	1,852,511
		218,129	45,564	40,567	529,550	138,311	25,684,925	381,000	787,000	3,821,213
		29,764	12,284	540	135,241	30,169	6,184,714	58,996	305,470	1,189,527
		90,120	123,657	5,450	185,588	103,494	12,055,859	126,957	788,803	1,068,429
		12,278	191,697	3,164	230,633	11,340	10,088,622	47,664	208,152	1,908,621
		25,785		8,573	14,170	10,597	779,530	6,000	14,500	12,690
		43,694	34,311	1,750	19,181	20,713	1,618,948	13,641	13,743	199,169
		56,190	56,941	20,993	120,000	11,189	8,071,780	91,675	108,623	1,031,373
		49,408	69,247	14,161	2,000	46,403	221,930	15,901,667	478,380	1,436,906
		62,737	29,911	25,851	35,000	60,000	14,832	12,258,367	457,136	697,357
		140,000	48,108	66,077	3,513	63,223	5,265	3,036,467	32,989	191,296
		78,268				52,000	5,669	3,382,497	46,505	481,316
		12,981				1,800	5,012	4,036,321	75,918	143,477
		97,755	8,058			8,000	450	1,044,162	33,739	28,939
		34,768	9,193					504,543	2,719	5,698
		1,393				23,515		1,269,095	16,215	22,111
		55,625	16,527			10,784	550			
						30,000		3,853,157	119,114	900,164
		1,737				8,500		735,107	7,778	8,860
		4,887	10,293			12,000		640,477	9,550	11,275
		17,240	4,908							
	449,558	158,361	100,236		105,300	47,007	8,132,087	846,002	915,151	1,239,000
		336		325	250		220,460	828	2,779	45,700
	56,410	13,117	335	1,133	11,612	837	642,188	5,334	8,042	108,778
1,777,447	3,127,450	2,071,962	559,185	5,830,126	2,019,555	374,685,925	9,797,955	16,459,280	38,138,731	

J. M. COURTNEY, Dep'y Min of Fin.

Meetings.

LONDON AND ONTARIO INVESTMENT COMPANY, LIMITED.

On Thursday, the 15th day of September, 1898, the twenty-first annual meeting of the shareholders of this company was held, the president, Sir Frank Smith, being in the chair, and the following shareholders being present: Messrs. W. H. Beatty, E. C. Boeckh, J. T. M. Burnside, John Catto, E. M. Chadwick, Daniel Clark, M.D., Henry Gooderham, W. B. Hamilton, Ely Hyman, Dr. Kirkland, A. B. Lee, James Mason, Alex. Nairn, C. B. Petry, J. F. Taylor, Robert Thompson, John Watt, Rev. P. D. Will and Frederick Wyld.

After appointing the manager, Mr. A. M. Cosby, as secretary, reading the published notice calling the meeting, and confirming the minutes of the last annual meeting, the following report of the directors, and statements of account, with auditors' certificate, were submitted:

REPORT.

The directors beg to submit to the shareholders of the company their twenty-first annual report, with the usual statements of account, for the fiscal year which closed on the 30th day of June last.

The net profits for the year amounted to \$43,498.37, the improvement over last year's results being due to the fact that reductions were made in the cost of management, and in interest on the debenture debt.

As will be seen, the following disposition has been made of the profits of the year:

Two half-yearly dividends, at the rate of six per cent. per annum \$33,000 00
Transferred to Property Suspense Account 10,498 37

Total \$43,498 37

The directors felt that the time had arrived to deal definitely with the question of making provision for probable deficiencies in the properties held for sale; it was hoped that the losses in realizing on these could be met out of the surplus earnings of a few years, and thus obviate the necessity of calling upon the Reserve Fund. It appeared, however, advisable at this stage to make an estimate of the deficiencies, and appropriate a sum more than sufficient to meet the same; accordingly the fund in question has been depleted to the extent of \$60,000, and that amount carried to Property Suspense Account, leaving \$100,000 still remaining at the credit of the Reserve Account.

A by-law will be submitted for approval of the shareholders, involving certain changes which will appear to be expedient in view of the provisions of the Loan Corporations Act of the Province of Ontario.

Under the terms of the proposed by-law, the company's fiscal year will close in future on the 31st day of December, instead of the 30th day of June, as heretofore, and the annual meeting of shareholders will be held in the month of February instead of September. It is also proposed to follow the plan prescribed in the Act in question for calling special and general meetings of shareholders.

The continued prosperity of the Dominion, the bountiful harvests and fair prices, the development and enlargement of new as well as old industries, have greatly encouraged all classes of the people, and have given increased vigor to almost every department of business life. Some of the loan companies are already profiting by the opening up of new fields in the West, and all of them, including our own company, will no doubt share in the general improvement now so manifest in financial and trade conditions.

The affairs of the company have been conducted throughout the year with the usual care and attention; the properties under mortgage inspected and properly