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Increase in Fire Insurance Business

Reports of Insurance Department For 1918 Indicate Increase of Ten Per Cent.
in Net Amount at Risk—Net Premium Income For 1918 Over \$35,000,000
—Net Payments For Losses Over Fifty Per Cent. of Net Premium Income

A PRELIMINARY abstract of fire insurance business in Canada for the year 1918, has just been made public by the Department of Insurance. The figures are given on the following pages of this issue, the totals for 1917 being also included for purposes of comparison.

That Canadian, British and foreign companies have as groups all increased their business will be evident from the figures given below. The progress made during the year by the Canadian companies, however, has not been as great either absolutely or relatively as that made by the other groups.

Net Income Received for Premiums.

	1917.	1918.	Change
			%.
Canadian companies.	\$ 4,895,843	\$ 5,493,274	+12.2
British companies ..	16,291,021	18,559,696	+13.9
Foreign companies .	10,082,813	11,680,413	+15.8
	\$ 31,269,677	\$ 35,733,383	+14.1

Net Amount at Risk.

Canadian companies .	\$ 698,047,897	\$ 761,834,200	+ 9.1
British companies ..	2,156,796,666	2,474,168,406	+14.2
Foreign companies .	1,140,114,108	1,349,921,301	+18.4
	\$3,994,958,671	\$4,585,923,907	+14.8

Net Losses Incurred.

Canadian companies .	\$ 2,499,145	\$ 2,556,274	+ 2.3
British companies ...	8,879,196	9,356,676	+ 5.4
Foreign companies .	6,068,826	6,334,333	+ 4.4
	\$ 17,447,167	\$ 18,247,283	+ 4.6

Net premiums written, and losses paid, classified by provinces, were as follows:—

Canadian Companies.

	Net premiums.	Net losses.
Alberta	\$ 579,830	\$ 230,254
British Columbia	621,740	187,732
Manitoba	669,378	342,880
New Brunswick	290,754	171,926
Nova Scotia	277,500	97,327
Ontario	2,775,821	1,539,871
Prince Edward Island	30,876	5,472
Quebec	1,446,383	728,050
Saskatchewan	786,850	377,294
Yukon	486	958
Totals	\$ 7,479,618	\$ 3,681,764

British Companies.

	Net premiums.	Net losses.
Alberta	\$ 1,224,656	\$ 508,404
British Columbia	1,880,642	514,346
Manitoba	1,343,611	791,421
New Brunswick	775,036	295,191
Nova Scotia	719,306	528,079
Ontario	6,699,169	3,608,109
Prince Edward Island	107,683	23,139
Quebec	4,619,805	2,457,338
Saskatchewan	1,416,965	578,717
Yukon	3,098	146
Totals	\$18,848,747	\$ 9,345,935

Foreign Companies.

	Net premiums.	Net losses.
Alberta	\$ 946,129	\$ 467,892
British Columbia	1,638,292	495,969
Manitoba	1,052,410	782,204
New Brunswick	618,568	238,712
Nova Scotia	718,392	255,063
Ontario	3,458,405	2,352,682
Prince Edward Island	50,297	10,849
Quebec	2,448,218	1,311,233
Saskatchewan	921,012	545,165
Yukon	1,363	146
Totals	\$11,853,094	\$ 6,409,915

An abstract has also been issued for accident insurance in Canada showing total premiums for the year of \$1,795,176 and losses incurred to the amount of \$711,956 and claims paid to the amount of \$725,815. Combined personal accident and sickness insurance shows premiums for the year of \$915,373 with losses of \$591,177, and claims paid of \$537,192; the number of policies new and renewed was 50,840 and the number in force at the end of the year was 60,833. In other departments the results were as follows:—

	Premiums for the year.	Losses incurred.
Employers' liability	\$ 2,885,242	\$ 1,686,833
Explosion insurance	134,451	5,498
Guarantee insurance	948,247	167,192
Hail insurance	2,231,283	697,064
Inland transportation ...	248,822	110,897
Burglary	180,419	94,802
Automobile (excluding fire risk)	1,232,747	535,912
Automobile (including fire risk)	919,113	395,822