

**BOND DEALERS**

— WE RECOMMEND FOR INVESTMENT —

**THE 6% FIRST MORTGAGE BONDS OF  
The SPANISH RIVER PULP AND PAPER MILLS, Limited  
PRICE 98 AND INTEREST**

These Bonds mature in twenty years from December 1st, 1910. In 1910 the net earnings of the Company, after making provision for depreciation and bank interest, were sufficient to pay the bond interest  $2\frac{1}{2}$  times over. Through the operation of a sinking fund of 3 per cent. per annum, commencing in 1912, the bonds are redeemable at 110 and accrued interest by annual drawings, or by purchase on the open market at a price not exceeding 110 and interest. Exclusive of its timber concession in Ontario, which has an area of 6,000 square miles, the fixed assets of the Company, including plant, buildings, water-power and development, are appraised as being worth \$2,489,684.00, nearly twice the amount of the bond issue. Further information will be furnished on request.

**DOMINION BOND COMPANY, LIMITED**  
10 King St. East, Toronto      Montreal      London, Eng.      Ottawa

**Manitoba 4% Debentures**

We offer subject to prior sale, 4% Debentures of the Province of Manitoba. These Debentures were issued by a Rural Municipality in Manitoba, and are absolutely guaranteed both as to principal and interest by the Province of Manitoba.

PRICE ON APPLICATION.

**ALLOWAY & CHAMPION**  
WINNIPEG, MANITOBA  
Members Winnipeg Stock Exchange.

**BURNETT & CO.**

STOCK BROKERS  
(Established 1868)

Members Montreal Stock Exchange  
12 St. Sacrament Street  
MONTREAL

Direct Wire to New York and Toronto.  
G. H. Smithers    J. J. M. Pangman    G. W. S. Henderson



We own and offer  
**An Ontario  
Government  
Annuity**

For \$13,579.36 and interest from Jan. 1st, the investor may buy a Province of Ontario Annuity of 79 half yearly payments of \$349.80. This yields  $4\frac{1}{2}$ % on investment.

**Brent, Noxon & Co.**  
49-50 Canada Life Building  
Toronto, Can.

**POWER BONDS**

*The record of Canadian power bonds has been very favorable indeed to investors.*

*An issue of this character, which we are offering at present, affords excellent security, a high interest return and unusual prospects of increase in value.*

Write for special circular.

**INVESTMENT TRUST  
COMPANY, LIMITED**  
MONTREAL

**MR. H. LANGMAID HEAL**

9 Bishopsgate, London, E. C.

Arranges Capital for sound Canadian enterprises (Mining, and, Timber, Industrial), Correspondence invited, References given. Mortgages, Bonds and Public Loans placed.

At a special meeting of directors of the Stanstead and Sherbrooke Mutual Insurance Company, Mr. F. N. McCrea, of Sherbrooke, Que., was elected president to replace the late Mr. F. P. Buch, while Mr. J. S. Mitchell was elected to the directorate.