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Mercantile Summary

THE Ottawa Citizen has just finished the erection of a fine six-story fireproof building, and has installed a new threedeck Hoe press with a capacity of 24,000 papers per hour.

Messes. H. L. Wilson, of Winnipeg, and G. Silvester, of Elkhorn, Man., are about to build in the former city a large modern office block, five stories high, at a cost of \$60,000.

THE Intercolonial Railway has begun construction work on a new car repair shop at Sydney, C.B. It is to be 175 feet long by 45 feet wide, and is expected to be completed next August.

THE Canadian Pacific Railway has awarded contracts to United States companies for five steam shovels at a total cost of about \$100,000. Tenders are being received for a \$130,000 freight shed and a \$150,000 subway at Winnipeg.

A COMPANY has been formed in Montreal, with a capital of \$125,000, under the name of Fisk, Limited, to continue the business of leather manufacturers and merchants and dealers in boot and shoe findings, at present conducted by H. J. Fisk & Co.

THE Canadian Bullock Electric Manufacturing Company, Limited, of Ottawa, has been authorized by the Dominion Government to change its name to "Allis-Chalmers-Bullock," Limited, and to increase its capital stock to \$1,200,000

THE Ottawa River Railway Company, which proposes to build an electric railway from Montreal ultimately to Georgian Bay, is said to have had some \$8,000,000 worth of its bonds underwritten, and to have let already contracts for the Montreal-Ottawa section. Power will be obtained from the Ottawa river, but the motive power will also be steam.

THE Dominion Government is reported now to have completed arrangements for the taking over of the Canada Eastern Railway, formerly known as the Northern and Western Railroad of New Brunswick, the price paid being \$800,000. The line runs from near Fredericton in a north-easterly direction for 136 miles, when it connects with the Intercolonial. The total gross earnings last year were \$116,536, while the operating expenses were \$113,861. It is to be run as a feeder to the Intercolonial.

J. DUPAUL, dealing in carriages, agricultural implements, etc., at Valcourt, Shefford county, Que., whose failure occurred several weeks ago, has arranged to pay 60 per cent. on liabilities of \$16,500,-D. Belair, tinsmith, at Grenville, Que., has effected a settlement at 25 cents on liabilities of about \$1,200. - U. Phœnix, general dealer, Windsor Mills, Que., reported as insolvent in a recent issue, is offering his creditors 33 1-3 cents, cash.—The estate of J. Samson, general store, Ville Marie. Que., is to be closed out. He owes \$7.500, with apparent assets of about \$6,000.

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