stallation of tools is in progress, and the manufacture of electrical apparatus will be commenced early in the coming year. Machinery of the most approved design and greatest output has been installed, including special apparatus peculiar to electric manufacture as developed by years of successful experience of the Westinghouse companies. The company commences the current year with unfilled orders on hand of approximately \$500,000. Its operating organization is composed of ssulful and experienced men, and the directors look forward with confidence to the establishment of this important enterprise on a profitable basis.

In moving the adoption of the report, Mr. Westinghouse expressed the company's satisfaction with the results of the first year's operations, and the expectations of a large and growing business in both the air brake and electrical

departments.

The following were elected directors of the company: George Westinghouse, H. H. Westinghouse, Hon, J. M. Gibson, Frank H. Taylor, Warren Y. Soper, L. A. Osborne, T. Ahearn, George C. Smith, C. F. Sise and Paul J. Myler.

At a subsequent meeting of the directors, Mr. George Westinghouse was elected president; Mr. H. H. Westinghouse, first vice-president; Mr. Frank H. Taylor, second vice-president; Mr. Paul J. Myler, third vice-president and treasurer, and Mr. John H. Kerr, secretary.

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