

(3) In the cases of Messrs. F. C. Knowles, A. H. Royce, and William Smith, recommending that their cases stand for next term, until production of proper proof of their having passed the necessary examination, and that their notices be ordered to stand good for next term.

Ordered for immediate consideration, adopted, and ordered accordingly.

Mr. Irving, from the Finance Committee, presented a Report on the subject of Secretary and sub-Treasurer :

That, in pursuance of the direction of Convocation of the 12th and 13th inst., that they advertised inviting applications to be made and forwarded for the position of Secretary and sub-Treasurer, and announcing that applications already received for the position of sub-Treasurer would be taken as applications for the united offices of Secretary and sub-Treasurer.

That they have examined and carefully considered all the applications received up to the 22nd inst., being 32 in number, and have resolved to recommend Convocation to appoint Mr. Herbert E. Irwin, Barrister-at-Law and B.A., Toronto University, for the offices of Secretary and sub-Treasurer ; submitting the names of the applicants and the recommendation of the committee, with all correspondence and testimonials received.

Mr. Irving, from the Finance Committee, presented a Report on the references as to a Retirement Fund, as follows :

To the Treasurer and Benchers in Convocation :

With reference to Clause 8 of the Report made by this committee to Convocation on 28th of June last, as follows : " In the opinion of the committee a percentage of the salaries of the permanent officers of the Society should be retained and paid out to them on retirement, or, in case of death, to their families, with compound interest, and that this arrangement should be in lieu of all gratuities or allowances, and that the committee recommend a reference to the Finance Committee to settle the details of this plan and its application to the various officers appointed or to be appointed," which clause Convocation was pleased to adopt on 12th September instant, and refer to this committee to formulate and present any Rules requisite to carry the matter of such clause into effect, and the committee now respectfully submit a draft Rule applicable to the premises :

DRAFT RULE.

Regulations for the retirement of the officers of the Law Society :

(1) On and after the 22nd day of September, 1892, a fund shall be formed for the retirement of each of the officers of this Society, exclusive of the Examiners, subject to the conditions and qualifications herein contained.

(2) The said fund shall be created by the reservation out of any sum which may be assigned as an emolument of the office of percentages according to the following scale :

On so much thereof as shall not exceed \$1,000, five per cent.

On any excess over \$1,000, not beyond \$500, or a total emolument of \$1,500, seven and one-half per cent.

On any excess over \$1,500, not beyond \$500, or a total of \$2,000, ten per cent.

On any excess over \$2,000, fifteen per cent.

The accommodations given to the Secretary and sub-Treasurer shall be rated for the purpose of this regulation as equal to \$300 per annum.

(3) The amounts reserved shall, in the case of each officer, be credited to a separate account to be opened and headed " Retirement Fund (A.B.)," and interest at the rate