

THE EXCHANGE NEWS.

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A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2037.

Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

M. H., Toronto.—Yes we look for manipulated advances on the stock you mention. It should be sold on quick bulges around 19. Do not think there is any danger of a decline at any moment. The second stock is heavily held by one brokerage house. The same remarks apply except that we think it will be bulled to 195 or 200. Of the intrinsic value of the stock we have a poor opinion, and except for its speculative position, would say it should be much lower in price.

Skee, Toronto.—Read remarks addressed to M. H. to-day. They will apply to your case. We presume you are sincere in your second question. The total sum derived from such sources would not total \$4,000,000. Dividends of nearly one quarter of this amount have been paid back. It would have no effect such as you suggest.

SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, June 2.

Closing sales:

Hammond Reef—500, 500, 100, 500, 34.
Hiawatha—500, 500, 500, 500, 25.
Golden Star—500, 69½; 500, 500, 500, 69½;
500, 500, 600, 69; 500, 500, 250, 69½; 100,
100, 100, 50, 70; 500, 69½; 1000, 70; 1000,
69½; 500, 500, 69½; 300, 70.
Olive—200, 78.
Rathmullen—1000, 6.
Rambler-Cariboo—500, 500, 1000, 32.
Republic—500, 133; 500, 132½.
Van Ande—500, 7.
Iron Colt—500, 1000, 11½.
St. Elmo—900, 6½.
Victory-Triump—500, 8.
J. O. 41—1000, 6½.
Black Tail—2500, 22½.

ROSSLAND MINING EXCHANGE.

Rossland, B.O., June 2.

Winnipeg—1000, 30½; 1000, 1000, 31.
Okanagan—1000, 1000, 1000, 2000, 11½.
Tamarac Pooles—1000, 15½.
Mountain Lion—500, 500, 140.
Rathmullen—2000, 5½; 1000, 1000, 6.
Rambler-Cariboo—1000, 500, 1000, 32.

MONTREAL STREET EARNINGS.

May 16,	\$4,478.33	.....	Inc.	\$531.07
" 17,	4,395.43	.....	"	548.03
" 18,	4,300.83	.....	"	532.60
" 19,	4,279.81	.....	"	1.60
" 20,	4,827.23	.....	"	318.40
" 21,	4,578.53	.....	"	582.04
" 22,	4,903.48	.....	"	618.92
" 23,	5,332.70	.....	"	434.31
" 24,	6,818.61	.....	"	2,807.61
" 25,	4,048.92	.....	"	842.37
" 26,	4,637.04	.....	"	557.05
" 27,	4,085.99	.....	"	88.65
" 28,	4,707.28	.....	"	1,803.49
" 29,	4,819.99	.....	"	775.73
" 30,	4,717.44	.....	"	334.29
" 31,	4,898.32	.....	"	572.55
June 1,	4,951.28	.....	"	672.49
" 2,	4,735.33	.....	"	638.10

TORONTO STREET EARNINGS.

May 15,	\$2,972.12	.....	Inc.	\$173.35
" 16,	3,360.08	.....	"	606.71
" 17,	3,690.57	.....	"	995.70
" 18,	3,200.81	.....	Dec.	95.40
" 19,	3,229.65	.....	Inc.	149.02
" 20,	4,330.40	.....	"	164.99
" 21,	1,954.41	.....	"	468.82
" 22,	3,866.11	.....	"	23.26
" 23,	3,983.05	.....	Dec.	1,872.79
" 24,	6,908.71	.....	Inc.	3,402.36
" 25,	3,859.75	.....	"	801.23
" 26,	3,661.99	.....	"	578.77
" 27,	4,307.89	.....	"	533.98
" 28,	1,479.77	.....	"	33.10
" 29,	3,340.91	.....	"	447.05
" 30,	3,690.02	.....	"	462.18
" 31,	3,302.65	.....	"	307.59

HALIFAX ELECTRIC TRAMWAY.

April.....	\$8,478.85	.....	Inc.	\$219.75
May 7.....	1,841.85	.....	Dec.	59.90
" 14.....	1,878.70	.....	"	63.25
" 21.....	1,788.65	.....	"	90.05
Year to date.....	5,609.30	.....	Dec.	57.20

TWIN CITY RAPID TRANSIT CO.

April.....	\$132,783.50	.....	Inc.	\$19,049.65
May 7.....	42,811.45	.....	"	2,857.85
May 14.....	42,556.55	Dec.	506.00
May 21.....	43,487.40	Inc.	2,991.65
Year to date.....	863,287.40	"	92,034.85

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A special department for Canadian Mines.

PAYNE MINING CO'Y,

OF BRITISH COLUMBIA, Ltd.

SANDON, B.C., May 21, 1899.

DIVIDEND No. 41.

At a meeting of the Board of Directors of the Payne Mining Company of British Columbia, Limited, held on the 21st instant, the regular monthly dividend (No. 41) of \$25,000 or 2 1-2c per share, was declared, payable

JUNE 10th, 1899,

to stockholders of record June 1st. Transfer books close on June 1st, and reopen June 11th.

(Signed),

F. E. SARGENT,

Secretary.

Montreal-London Gold and Silver Development Co.,

LIMITED.

DIVIDEND NOTICE.

Notice is hereby given to the shareholders of this Company that a Monthly Dividend at the rate of One and One Half per cent. upon the paid up Capital Stock, has this day been declared.

That for the month of May will be due and payable on Thursday, the 15th June, 1899, to Stockholders on record, on the evening of the 1st of May.

The transfer books of the Company will be closed on the evening of the 31st of May, 1899, and remain closed until Wednesday, the 7th June, to prepare for the payment of the Dividend.

Dividend cheques will be mailed on the 15th of June.

By order of the Board of Directors,

T. JAMES CLAXTON,

Montreal, May 7th, 1899.

ATWATER & DUCLOS,

Advocates,

Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAR. A. DUCLOS